THIS AGREEMENT made and entered into on ____ day of_____**,** 2023, by and between the CITY OF BRYANT, doing business at 210 S.W. 3rd Bryant Arkansas, 72022 (hereinafter called " THE CITY"), and Bryant Senior Adult Center Council, doing business at 6401Boone Road, Number 3, Bryant, Arkansas 72022 (hereinafter called "BSACC").

WITNESSETH

WHEREAS, THE CITY maintains property at Bishop Park in Bryant, Arkansas (Hereinafter referred to as "Facilities"); and

WHEREAS, the use of said Facilities for the purpose of the BSACC has been considered the best use of this property for recreational purposes and to better service the citizens of Bryant, Arkansas.

WHEREAS, THE PARTIES agree that additional funding is necessary to support the Bryant Senior Adult Center's operations at the Bishop Park Community Facilities.

WHEREAS, THE CITY has authorized the payment of thirty-thousand dollars ($30,000.00) to be paid from CITY's General Account to support and provide additional funding to BSACC to further their mission of supporting the activities at the Facilities.

WHEREAS, BSACC agrees to accept the funding authorized by the CITY in exchange for assurances that such funding will be utilized solely at the Facilities and to further the programs, mission, purposes, and activities at the Facilities and within the City of Bryant, Arkansas.

NOW, THEREFORE, in consideration of mutual covenants and promises set forth herein, the parties agree as follows:

THE CITY will pay to BSACC thirty-thousand dollars ($30,000.00) for fiscal year 2024 to further the programs, mission, purposes, and activities of BSACC at the Facilities and within the City of Bryant, Arkansas. The City will remit $7,500 quarterly.

BSACC will provide written documentation when requested by THE CITY showing the expenditures paid directly by BSACC to further the activities, programs and mission of BSACC at the Bryant Facilities and within the City of Bryant, Arkansas.

BSACC will provide a final accounting of the expenditures, payments, reimbursements or otherwise paid by it from the funds provided by the CITY herein.

BSACC assures and agrees that all expenditures authorized by it from the monies provided by the CITY will be used solely for the activities, programs, expenses and mission at the Facilities in Bryant and within the City of Bryant.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed in their behalf on BSACC.

CITY OF BRYANT,

_____,
Rhonda Sanders, Mayor

Attest:

_____,
Mark Smith, City Clerk

Recipient Organization,

_____,
Bryant Senior Adult Center Council

Dated this _____ day of _____, 2023