Memorandum of Understanding

For the completion of street overlay improvements on Wise Road between Saratoga Place Subdivision and Kensington Place Subdivision Phase 4 upon completion of Kensington Place Subdivision Phase 4 and before final plat all street overlay improvements shall be completed.

WHEREAS, the City of Bryant has met and discussed with the representative of the developer, to assist smart management of a proper overlay finished product:

WHEREAS. the City of Bryant deems it necessary to work with developer to ensure best possible infrastructure:

WHEREAS, the parties involved mutually agree to certain principles for the development;

WHEREAS, the provisions below represent the Parties understanding of the agreed upon requirements from previous meetings;

Now, therefore the parties agree to the following provisions:

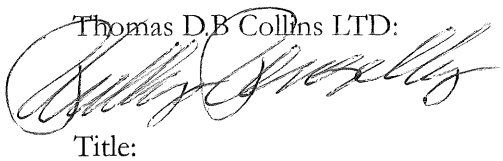
The developer of Saratoga Place Subdivision and Kensington Place Subdivision Phase 4 will complete all street overlay improvements required and agreed upon by way of approved preliminary plans. Final two inch overlay lift improvements shall be complete before final plat to Kensington Place Phase 4 Subdivision is given. All overlays and improvements shall follow the City of Bryant Minimum Street Specifications and preliminary approved plans by the City of Bryant. Until such time the developer shall leave the streets in an operable and safe condition. The developer must contact the City of Bryant Public Works before any work is performed to ensure that all permits have been obtained and the work performed is being inspected to assure quality standards.

City of Bryant:

Title:

Date:

Thomas D.B Collins LTD:



Title: OWNER

Date: 8/31/2023