AGENDA ITEM HISTORY SHEET

ITEM TITLE	AGENDA NO.
G.O. Bond Resolution	AGENDA DATE: 10/27/26

FUNDING CERTIFICATION (Finance Director) (Signature, if applicable)

MANAGEMENT STAFF REVIEW (Signature)

MAYOR (Signature)

ITEM HISTORY (Previous Council reviews, action related to this item, and other pertinent history)

Issue 4 has received public support from organizations representing local government, utilities, agriculture, business, and conservation, including the Arkansas Municipal League, Arkansas Association of Counties, Arkansas Water & Wastewater Managers Association, and The Nature Conservancy. Support resolutions was recently adopted by Saline County Quorum Court.

ITEM COMMENTARY (Background discussion, key points, recommendations, etc.) Please identify any or all impacts this proposed action would have on the City budget, personnel resources, and/or residents.

Issue 4 would authorize up to $500 million in state general obligation bonds to support water-related infrastructure across Arkansas, including state matching funds for the Clean Water and Drinking Water State Revolving Funds. Bryant has utilized these programs for approximately $20 million in original financing for water and wastewater improvements, including meter replacements and the Lea Circle sewer project. Supporting this resolution would affirm the City' s interest in preserving affordable financing options for future infrastructure needs, including potential funding for Lift Station 5 improvements. The resolution itself does not authorize City borrowing or spending, and Issue 4 does not establish a new tax or guarantee funding for a specific Bryant project.

(This section to be completed by the Mayor)

ACTION PROPOSED (Motion for Consideration)

Adopt the proposed resolution to show Bryant's support of Issue 4.

City of Bryant, Arkansas

RESOLUTION NO. 2026-___

THE CITY OF BRYANT, ARKANSAS RESOLVES TO SUPPORT, ISSUE 4, ACT 578 OF 2025, FOR THE ISSUANCE OF STATE GENERAL OBLIGATION BONDS IN ARKANSAS

Whereas, the Arkansas General Assembly adopted Act 578 of 2025 to submit to the vote of the people during the 2026 General Election and for the issuance of general obligation bonds by the State of Arkansas;

Whereas, the Act requires voter approval at the November general election and is identified as **Issue 4** on the ballot;

Whereas, if adopted by the people during the 2026 November general election, **Issue 4**, Act 578 of 2025 will authorize the issuance of general obligation bonds to finance water, wastewater, drainage, irrigation, flood control, wetlands and aquatic resources projects across Arkansas;

Whereas, the Arkansas Natural Resources Commission has successfully issued general obligation bonds since 1982 to support statewide water-related infrastructure projects;

Whereas, the most recent general obligation bond authority of $300 million was approved by the voters in 2008 and will be fully utilized by 2028;

Whereas, Arkansas's current water and wastewater infrastructure needs are estimated at $20.1 billion dollars over the next (20) twenty years;

Whereas, proceeds from general obligation bonds are used to leverage federal funds for the Clean Water Revolving Fund and Drinking Water State Revolving Fund, supporting critical water and wastewater projects statewide;

Whereas, issuing general obligation bonds under Act 578 of 2025 will NOT require an increase in state funding for debt service;

Whereas, these bonds will help counties, cities, and local entities improve essential water and wastewater infrastructure that protect public health, support and strengthen communities and agriculture by virtue of low-interests loans and grants;

Whereas, the issuance of general obligation bonds by the State of Arkansas to finance water-related infrastructure has a proven track record of success and impact on our communities;

Whereas, the exceptional bond rating of the State of Arkansas regarding these bonds is superior to many of our counites, cities or local entities and greatly **enhances the affordability of water-related infrastructure projects;**

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BRYANT, ARKANSAS: to support the adoption of **Issue 4**, Act 578 of 2025. by the people during the November general election and the authorization to issue state general obligation bonds to finance improvements to water-related infrastructure;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BRYANT, ARKANSAS: hereby resolves to adopt this resolution in support of **Issue 4**, Act 578 of 2025, and in support the authorization for the issuance of state general obligation bonds to assist Arkansans statewide and assist in addressing water and wastewater needs in our county and our communities.

PASSED AND APPROVED ON THIS 27th DAY OF OCTOBER 2026

Approved:

_____

Chris Treat, Mayor

_____

DATE

ATTEST:

_____

Mark Smith. City Clerk