CITY OF BRYANT, ARKANSAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

With Independent Auditor's Report

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FOR THE YEAR ENDED DECEMBER 31, 2024

City of Bryant, Arkansas

Annual Comprehensive Financial Report

For the Year Ended December 31, 2024

Prepared by: Finance Department

Joy Black
Finance Director

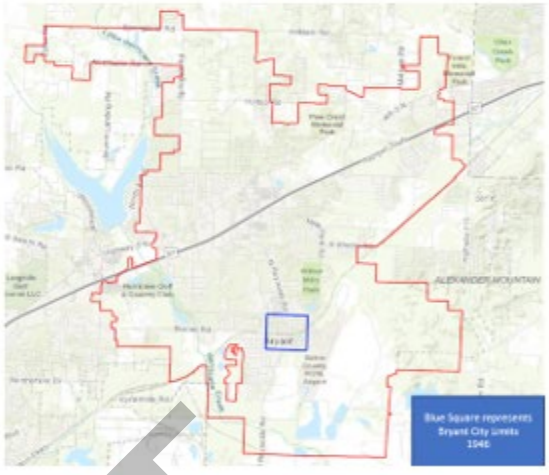
Crystal Winkler
Finance Coordinator I

Nichole Manley
Finance Coordinator II

Tabatha Koder
Accounts Payable Tech

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City of Bryant 1946

Population: 627



City of Bryant 2024

Population: 20,750





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City of Bryant, Arkansas

Year Ended December 31, 2024

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City of Bryant, Arkansas

Year Ended December 31, 2024

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Year Ended December 31, 2024

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INTRODUCTORY SECTION



Bryant Water Tower, Hwy 5

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City of Bryant

Finance Department

City Hall

210 S.W. 3rd Street
Bryant, Arkansas 72022

Letter of Transmittal

June 30, 2025

To the Members of the City Council and Citizens of the City of Bryant:

State law requires that all cities of the first class publish a complete set of financial statements audited by licensed, certified public accountants. Pursuant to the fulfillment of that requirement, we hereby issue the Annual Financial Report of the City of Bryant for the year ended December 31, 2024.

This report consists of management's representations relating to the finances of the City of Bryant. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report based on a comprehensive internal control framework that is designed for that purpose. Because the cost of internal controls should not outweigh their benefits, the object is to provide reasonable rather than absolute assurance that the financial statements are free of any material misstatement.

ATA, PC., certified public accountants, issued an unmodified opinion on the City of Bryant's financial statements for the year ended December 31, 2024. The independent auditor's report is found at the beginning of the financial section of this report.

Profile of the City of Bryant

The City of Bryant was incorporated in 1892 as a political subdivision of the State of Arkansas. Bryant is located in the west central part of the State of Arkansas about 15 miles southwest of the state's capitol, Little Rock. The city has a total land area of 20.621 square miles, as confirmed August 2024 via the City Planning Department, with an additional 8.97 square miles of planning area and a population of 20,663 as of the 2020 Census.

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The city operates under the Mayor-Council form of government. Policymaking and legislative authority are vested in a City Council consisting of the Mayor and eight other council members. The City Council is responsible for, among other things, passing ordinances, adopting the budget, and appointing committees. The Mayor is responsible for carrying out the policies and ordinances of the city, for overseeing the day-to-day operations of the city and for appointing the various department directors. The Council passes the Annual Budget based on the revenue and expenditure categories for the legal level of authority. The City Council is elected on a non-partisan basis. The Mayor is a voting member of the Council with veto power, and presides over council meetings. Council members serve two-year terms with four members elected every two years. The Mayor is elected by the city at large every four years, and the council members are elected by ward. There are two council members per each of the four wards.

The city provides a full range of services, including but not limited to police, fire, and animal protection, court services, planning and community development, parks and recreation, construction and maintenance of city streets and traffic signals, water and wastewater services, and stormwater management (MS4, Municipal Separate Stormwater System).

The annual budget serves as the foundation for the city's financial planning and control and is the major policy document of the Council. Budget preparation typically begins in September; with each department developing a budget to achieve operational goals and objections pursuant to the city's strategic focus areas. Meetings are held with the Mayor, Department Directors, and City Council Members and a proposed budget for the entire city is developed. The Mayor presents the proposed budget to the City Council Members. Work sessions are held, and a final budget is presented and adopted by Resolution in a formal City Council meeting, typically the December meeting. Typically, the budgets are adopted for all significant funds of the city.

The appropriated budget is adopted mostly by category and consequently this level of detail becomes the legal level of control. Budget transfers between categories require the approval of the City Council.

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Economic Conditions and Outlook

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment in which the city operates.

The City of Bryant began as a small town on the outskirts of the state's capitol that is located in Little Rock. As the capitol and Bryant both grew, their borders became closer. Bryant has developed a very strong school system and many people come to the area to benefit from that school system. The Bryant School District is now much larger than the borders of the city itself, so many people feel an allegiance to the city even if they do not actually live within the city limits.

The city has many municipal activities that draw people out in the community. One of the biggest events is the Salt Bowl in September each year. The Salt Bowl is where the Bryant School District's football team competes against the neighboring football team of Benton. Typically, over 30,000 annually attend this event. The city in conjunction with the Chamber of Commerce also supports other largely attended community events such as Fall Fest and Pops in the Park.
The city is bordered on all four sides and few places still exist to be annexed. To the north is Springhill, which is contractually served by the city's fire department in exchange for annual money received. This money is tracked separately through its own department.

In 2005(Ord.2004-19), the city entered into an agreement with the Saline County Waterworks and Sanitary Sewer Public Facilities Board (Woodland Hills). The agreement states that the City of Bryant will facilitate the pass through of a minimum of 1,000 gallons and a maximum of 500,000 gallons per day of water to Woodland Hills for the price charged to the City of Bryant from Central Arkansas Water (CAW). This contract has been renewed for another three year increment at the February 25, 2025 Council meeting. Woodland Hills is also a member of the Saline Regional Water Authority. In addition to offering water and wastewater services to city residents, the city also provides those services for a significant part of the surrounding area through reciprocal agreements. Woodland Hills is also a member of the Saline Regional Water Authority.

The city has several major employers (over 100 employees). Two major employers are the city itself and the school district. Others are primarily in the retail and the healthcare industries. For a number of years, the city has seen vast growth in rooftops but has struggled to get consistent supporting commercial growth. In September of 2024, the Bryant Parkway Street Project was opened to the public. This road is a major connector road to the Saline County Airport (run by an autonomous commission) and will allow for more commercial development in the future.

As a state, Arkansas' local economies are commonly supported by sales tax. Arkansas has a state sales tax of 6.5%, collected across the state. In Bryant, another 3% is collected and used by the city/local

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government. This sales tax makes up approximately 74% of general fund income. Additionally, starting in 2020, Saline County charges .375% in sales tax as well.

Like most cities, it is a struggle for revenues to keep pace with expenses. While Bryant has faced challenges in 2024, it is fortunate to have a variety of community-minded citizens dedicated to growing the city. It continues to attract new residents and businesses. It is recommended that readers review the Management Discussion and Analysis on pages 19-33 of this report to get a more thorough understanding of the items that affected this community during 2024.

Acknowledgements

The preparation of the Annual Financial Report is a team effort of the entire city staff, particularly the finance department staff. We would like to express appreciation to all members of these departments for their commitment to the quality of this project and the many hours spent on the report. Credit must also be given to the City Council for their unfailing support for maintaining the highest standards of professionalism in the management of the city's finances.

Respectfully submitted,

Chris Treat	Joy Black
Mayor	Finance Director

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City of Bryant Organizational Chart

Elected Positions for 2024

City of Bryant Citizens

Ashley Clancy
City Attorney



Mark Smith
City Clerk



Chris Treat
Mayor



City Council

Judge Stephanie Casady
District Court of
Saline County



Lisa Meyers
Ward 1 Position 1



Jon Martin
Ward 2 Position 1



Jason Brown
Ward 3 Position 1



Jack Moseley
Ward 4 Position 1



Wade Permenter
Ward 1 Position 2



Star Henson
Ward 2 Position 2



Rob Roedel
Ward 3 Position 2



Jordan O'Roark
Ward 4 Position 2



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City of Bryant Organizational Chart

Department Directors appointed by the Mayor for 2024

Charlotte Rue
HR Director



Joy Black
Finance Director



Ted Taylor
Director of Planning and Community Development



Tricia Power
Director of Animal Control



Brandon Futch
Fire Chief



Carl Minden
Police Chief



Keith Cox
Director of Parks



Tim Fournier
Director of Public Works



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List of Funds Overseen by Department Directors

001	General Fund	General Govt
002	Sales Tax Refund	General Govt
003	Franchise Fees	General Govt
005	Designated Tax Fund	General Govt
007	ARPA Investment Fund	General Govt
010	Electronic Tax and Payroll	General Govt
110	Special Redemption Fund	General Govt
113	Debt Service Reserve	General Govt
114	2016 Sales and Use Bond Fund	General Govt
020	Animal Control Donations	Animal Control
045	1/8 Sales Tax	Parks
051	Act 833 of 1991	Fire
055	Fire 3/8 Sales Tax	Fire
061	Act 918 of 1983	Police
062	Act 988 of 1991 Emergency Vehicles	Police
066	Federal Drug Control	Police
068	State Drug Control	Police
165	PD Fleet / Long Term Govt Debt Fund	Admin
030	Act 1256 of 1995 Admin of Justice	District Court
031	Act 1809 of 2001 Court Automation	District Court
080	Street Fund	Public Works
182	Street Bond 2023	Public Works
183	Street Bond 2023 Debt Service Reserve	Public Works
185	Street Bond 2016 Debt Service	Public Works
186	Street Bond 2016 Debt Service Reserve	Public Works
187	Street Construction Fund 2016 Bond	Public Works
188	Street Construction Fund 2023 Bond	Public Works
500	Utility Revenue Fund	Public Works
510	Utility Operating Fund	Public Works
515	Stormwater Fund	Public Works
525	Water/Wastewater Depreciation Fund	Public Works
535	Sub Div Impact Wastewater	Public Works
550	Impact Water	Public Works
555	Impact Wastewater	Public Works
604	W/WW Ref Rev Bds 2017 Bond Fund	Public Works
606	W/WW Ref Rev Bds 2017 DSR	Public Works

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FINANCIAL SECTION

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Independent Auditor's Report

To the Mayor and City Council
City of Bryant, Arkansas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bryant, Arkansas, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City of Bryant, Arkansas' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Bryant, Arkansas, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows and the budgetary comparisons for the General Fund, Street Fund, Designated Tax Fund, and 188 Construction Fund thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Bryant, Arkansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Bryant, Arkansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Bryant, Arkansas' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Bryant, Arkansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the pension and OPEB schedules on pages 19-33 and 87-90 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Bryant, Arkansas' basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required b are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial

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statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2024, on our consideration of the City of Bryant, Arkansas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Bryant, Arkansas' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Bryant, Arkansas' internal control over financial reporting and compliance.

ATA, PC

Jackson, Tennessee
June 30, 2025

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MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2024



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As management of the City of Bryant, we offer readers of the City of Bryant's financial statements this narrative overview and analysis of the financial activities of the City of Bryant for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented in conjunction with the additional information that we furnished in our letter of transmittal, which can be found on pages 8-11.

Financial Highlights

- The city's assets of $140,902,986 and deferred outflows of $5,826,793 exceeded its liabilities of $74,752,180 and deferred inflow of $1,994,120 by $69,983,480. This is the city's net position balance. This is an increase from the prior year amount of $64,142,393.
- The net position of the governmental activities increased by $1,940,930
- The net position of the business-type activities increased by $3,900,153
- As of December 31, 2024, the City of Bryant governmental funds reported combined ending fund balances of $24,996,723, a decrease of $3,042,541 from 2023.
- At the end of 2024, the unassigned fund balance for the General Fund was $13,605,092 most of which would be needed to meet retirement plan payouts if the city ended operations.
- A comparison of total liabilities for 2024 and 2023, as stated on the statement of net position, shows an decrease of $59,109.

Overview of the Financial Statements

The discussion and analysis report are intended to serve as an introduction to the city's basic financial statements, which consist of three components:

1) Government Wide Financial Statements
2) Fund Financial Statements
3) Notes to Financial Statements

This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the city's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the city's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position.

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Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the City of Bryant is improving or deteriorating. These change can be seen in the 10 year trend data at the back of this document in the statistical section.

The statement of activities presents information showing how the City of Bryant's net position changed during 2024. All changes in net position are reported as soon as the underlying event giving rise to the change occurs regardless of the timing of related cash flows. Revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused, vacation leave).

The government-wide financial statements distinguish functions of the city that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities include community development, general government, parks and recreation, public safety, and public works (although at the City of Bryant, the majority of the Public Works Department is Business-Type activities). The business-type activities of the city include water, wastewater and stormwater operations.

Fund Financial Statements

A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City of Bryant, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the city can be divided into two categories:

1) Governmental Funds
2) Proprietary Funds

Governmental Funds

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is more limited than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds

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with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers can better understand the long-term effect of the city's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Bryant maintains 23 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Street Fund 080, Designated Tax Fund 005, and 2023 Capital Improvement Fund all of which are considered to be major funds. Data for the other 19 funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report on pages 92-100.

The basic governmental fund financial statements are on pages 37-45.

Proprietary Funds

The city has only one type of Proprietary Fund, Enterprise Funds, which are used to report the same functions presented as Business-type activities in the government-wide financial statements. The city uses enterprise funds to account for its water, wastewater, and stormwater operations.

The basic proprietary fund financial statements are on pages 47-49.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to financial statements are on pages 50-87.

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Government-Wide Overall Financial Analysis

City of Bryant, Arkansas

Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
ASSETS						
Current and other assets	$25,125,418	$28,825,165	$11,094,066	$4,654,346	$36,219,484	$33,479,511
Capital assets	64,534,566	59,105,248	$41,148,936	40,033,559	104,683,502	99,138,807
Total Assets	89,659,984	87,930,413	51,243,002	44,687,905	140,902,986	132,618,318
Deferred Outflows of Resources	5,574,868	7,908,700	251,925	436,523	5,826,793	8,345,223
LIABILITIES						
Other liabilities	2,176,511	2,692,411	1,887,762	1,850,058	4,064,274	4,542,469
Noncurrent liabilities	55,814,948	57,749,018	14,872,958	12,519,802	70,687,906	70,268,820
Total Liabilities	57,991,459	60,441,429	16,760,720	14,369,860	74,752,180	74,811,289
Deferred Inflows of Resources	1,798,432	1,893,654	195,688	116,202	1,994,120	2,009,856
NET POSITION						
Net investment in capital assets	26,300,366	24,110,248	25,364,875	27,832,364	51,665,241	51,942,612
Restricted net position for public works	4,377,272	1,482,634	9,173,644	2,849,750	13,550,916	4,332,384
Restricted net position for general government		4,717,494	-	-		4,717,494
Restricted net position for public safety	2,621,314	2,585,152	-	-	2,621,314	2,585,152
Restricted net position for Parks and Recreation	2,146,008	608,502	-	-	2,146,008	608,502
Unrestricted	-	-		(43,750)		(43,750)
Total Net Position	$35,444,960	$33,504,030	$34,538,520	$30,638,364	69,983,480	$64,142,394

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Net position can serve over time as a useful indicator of a government's financial position. In the case of the City of Bryant, assets and deferred outflows exceeded liabilities and deferred inflows by $69,983,480 as of December 31, 2024. The next table shows the changes in the net position at year end and revenue and expense comparisons to 2023.

City of Bryant, Arkansas
Changes In Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
REVENUES						
Program revenues:						
Charges for services	$3,770,979	$3,983,213	$13,246,579	$11,556,179	17,107,558	$15,539,392
Operating grants and contributions	46,298	48,739	-	-	46,298	48,739
Capital Grants and Contributions		3,448,204	300,000	300,000	300,000	3,748,204
General revenues:						
Sales Tax	19,787,169	19,412,887	-	-	19,787,169	19,412,887
Franchise Tax	1,497,656	1,589,032	-	-	1,497,656	1,589,032
Property Tax	4,171,463	3,091,199	-	-	4,171,463	3,091,199
Investment Income	770,957	693,987	16,086	16,454	770,957	710,441
Sale of Assets / Donations	11,038	17,452	-	-	11,038	17,452
Total Revenues	30,055,561	32,284,713	13,562,665	11,872,633	43,602,139	44,157,346
EXPENSES						
General government	2,151,596	3,882,842	-	-	2,151,596	3,882,842
Community Development	736,119	746,332	-	-	736,119	746,332
Parks and Recreation	3,321,824	3,435,289	-	-	3,321,824	3,435,289
Public Safety	14,195,161	12,707,540	-	-	14,195,161	12,707,540
Public Works	5,013,146	4,565,395	-	-	5,013,146	4,565,395
Interest on long-term debt	1,851,905	1,461,049	-	-	1,851,905	1,461,049
*Utility Revenue Fund 500	-	-	4,807,599	4,411,024	4,807,599	4,411,024
*Utility Operating Fund 510	-	-	5,506,604	4,752,000	5,506,604	4,752,000
* Stormwater Fund 515	-	-	193,192	149,480	193,192	149,480
Total Expenses	27,269,749	26,798,446	10,507,394	9,312,504	37,777,146	36,110,951
Excess or Deficiency before the Transfers	2,785,812	5,486,267	3,055,271	2,560,129	5,841,083	8,046,395
Transfers	(844,882)	(1,360,537)	844,882	1,360,537	-	-
Change in net position	1,940,930	4,125,730	3,900,153	3,920,665	881,618	8,046,395
Net Position – beginning of year	33,504,030	28,743,857	30,638,364	26,713,390	64,142,395	55,457,247
Prior Period Adjustment (see note 11)		634,442		4311		638,753
Net Position – end of year	$35,444,960	$33,504,030	$34,538,519	$30,638,364	69,983,476	$64,142,395

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Governmental Activities

The net position of the governmental activities was a positive $35,444,960 as of December 31, 2024. The change in net position on page 36 was positive primarily due to the increase of cash from the 2024 loan issuance. Sales tax increased a small amount that could be in part due to the new construction building permits for both residential and commercial issued in 2024.

The city has four major governmental funds:

1) General Fund
2) Street Fund 080
3) Designated Tax Fund 005
4) 2023 Capital Improvement Fund

General Fund

The original budget for the general fund reflected an increase in fund balance of $2242 ($563 in 001 fund and $1679 in 003 Franchise Fee Fund). The state of Arkansas requires a balanced budget for general fund so this budget adhered to that requirement. Reappropriations and various amendments decreased this amount to {$258,655). The actual results produced an increase of $1,126,063 over half driven by personnel vacancies that were budgeted and not filled. And additional $311,380 was due to revenues over budget mostly in the admin areas of Sales of Service and sales tax.

Revenues

The city has a 1% general sales tax and it is 49% of the General Fund revenue budget. The city has a 1% Designated Sales Tax as well and it is 16% of the General Fund revenue budget. The Designated Tax Fund 005 is designated at 10% for both Parks and Animal Control, 25% for both Fire and Police and 30% for Streets. The final 1% of Sales Tax collected by the city is split 1/8 towards Fire, 3/8 towards Parks and one half towards bonded debt repayment. The State of Arkansas serves as a collection agency for the city's sales taxes and only provides business sector information, so it makes analysis of sales tax data challenging. Additionally, note that the State keeps an administrative charge from all sales tax submitted.

Franchise Fees are 11.2% of the revenue budget. They are collected in a separate fund but those funds are shown together in the Audit Report. Franchise Fees are fairly consistent and relatively predictable but they will change slightly from year to year based on weather, utility rate changes, and usage patterns (like the migration to cell phones and online television options).

Expenditures

The General Fund Expenditures, including transfers were originally budgeted at $27.6 mil. Reappropriations and adjustments resulted in an amended budget of $28.5 mil. Actual Expenditures were $27.5 mil producing a positive variance with the final budget of $1,072,937.

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The largest category of expenditures in general fund by far is personnel, making up 67.9% (more if you count the part-time staff paid under Professional Services for Parks). After that the next highest % category is Building and Grounds which includes utility payments for water and electricity. It makes up 7%. Each year the city's staff strives to work on lowering that percentage and adding back in more planned capital and maintenance that is needed each year. However, it is a fine line because each year the city staff also works to draw the overall pay rates closer in line with the surrounding areas. Each year, the City of Bryant loses employees to other surrounding cities who are larger and can pay more.

Two of the largest departments within General Fund are Police and Fire. These two departments are funded almost exclusively by Sales Tax. First, they have dedicated Sales Tax components for each. Police and Fire both receive 25% of the 1% of the Designated Tax Fund 005 received each month via the State. Fire also additionally receives 3/8 of a ½ cent sales tax split with Parks. But both of these designated sales tax components are not enough to fund these departments entirely. They still receive additional amounts of the 1% general sales tax. Both of these departments have high personnel costs, a large component of which is their pensions. The match rates are very high and continue to increase each year.

In summary the city's General Fund held steady for 2024. Revenues increased moderately and expenditures decreased by almost the same amount from 2023. Management continues to strive to find ways to increase revenues for the long term as all areas of expenditures continue to increase. Management's forecasting during the budget season shows that if long term revenue increases are not implemented (most require a vote of the people ie. A&P Taxes, millage, etc.) that service levels will have to be reduced.

Street Fund 080

Normally the major sources of revenue for the Street Fund 080 are the State Turnback (1/2 State Tax in part) and the 30% of the 1% of the Designated Tax Fund 005 is allocated to Streets. With the rapid increase in population over the past several years in Bryant, traffic congestion has become a major issue. Each year the Street funds are used to create new roads as well as lengthen and widen existing roads. The city works in conjunction with the surrounding cities, the county and the state on many of these projects. Bryant Parkway was completed and opened in September of 2024. It will provide an alternate school traffic route and ease a lot of congestion. This project has been ongoing since 2016 and includes funding and expense in both the regular street fund 080 and the 188 Capital Improvement fund. Most of the remaining $1.7 million in bond funds in 188 will be used for lighting along the Parkway in 2025.

The major categories of expenses in the Street Fund 080 are construction projects, supplies and personnel, with personnel making up 55.9% if you remove the major construction projects.

In summary similarly to the general fund the Street fund's on-going revenue sources are outstripped by its back log of street projects and operational costs. In 2025 a funding committee

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was formed to explore these issues. One area of exploration is removing all Stormwater costs (in the right of way) out of the street fund and into the 515 Enterprise fund for Stormwater. This will only be possible if the Stormwater rates are increased significantly. In 2025 the Drainage Master Plan was completed and presented to the funding committee as well as Council along with a consultant recommended plan to change the Stormwater rates from a flat fee of $3 residential and $6 commercial to a rate structure based off imperiable surface area.

Designated Tax Fund 005 and 2023 Capital Improvement Fund

Even though these funds are considered major by the necessary calculation (188 only in 2023 but kept major in 2024 for continuity), the Designated Tax Fund 005 is merely a pass through where sales tax is collected and held until it is spent on its designated purposes. In the case of the 2023 Capital Improvement Fund these payments are made by the bond trustee as construction occurs on the Bryant Parkway. The majority of the Bryant Parkway Project was completed in 2024. The road opened in September of 2024 but the $1.8 million left of bond funds will be mostly spent on additional lighting along the road in 2025.

Business-Type Activities

The beginning net position for business-type activities increased by $3,900,153 in 2024. A transfer from the ARPA Investment Fund 007 of $844,882 made up about a fourth of this increase. The rest was due to increased rates and other grant funding opportunities. The ending net position was $34,538,517. Capital assets increased $1,115,377 and liabilities increased $2,390,860. The relatively small change in capital assets was due to adding almost the same amount to assets as was depreciated. The increase in long-term liabilities was due to adding two new loans, one for water meters and one for a project at Leah Circle for Wastewater.

The Utility Revenue Fund 500 is used to house the incoming revenues associated with the Water, Wastewater fees on the Utility bills. It also houses the expenses for the water department starting in 2023 and continuing in 2024.

The Utility Department of the City of Bryant serves not only the citizens of Bryant but also portions of the surrounding county. Currently in 2024, the Utility Department of Bryant receives all its water from the Central Arkansas Water Authority. Because of its proximity to Little Rock, it was deemed unnecessary to build Bryant's own water plant. However, one of the top priorities of the Public Works Department is to secure multiple stable water supply sources for the future. In 2010, water rights to Lake DeGray were obtained and currently in 2024, a partnership with Saline County Water Authority was explored. The city internally reviews its water rates each year and has an external review of the rates performed every three years. Another focus has been the monthly review of unaccounted for water usage and steps have been taken to decrease this amount. This and other metrics are reviewed monthly by the advisory committee. This

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committee is made up of 8 citizens. They more closely review the Utility Fund activities and make recommendations to the City Council based on their reviews.

The city has a Wastewater Plant. In 2018, the city changed methodology and built a centrifuge to spin the water out of the refuse and send the solid portion to the land fill. For the foreseeable future, this methodology is going to be employed by the city. Due to stormwater inflows and infiltration into the Wastewater system, the city was put under a Consent Action Order (CAO) by the State of Arkansas. Well before this CAO and since, the city has worked on mitigating and minimizing these and other stormwater issues. In 2016, the city created a separate stormwater Fund 515 and started charging a stormwater fee on the Utility Bills. While these fees do not currently fund all the expenses associated with stormwater issues, it is a starting point and the city continues to work on allocating these citizen expenses equitably. Wastewater billing is based on water sales but their rates are determined independently; however, because one is based on the other, they will track along parallel lines regarding their revenue streams.

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Capital Asset and Debt Administration

Capital Assets

On December 31, 2024, the city's investment in capital assets for its governmental and business-type activities amounted to $58,867,731 net of accumulated depreciation. This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities and roads. The following table details the breakdown of the city's capital assets

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	$3,773,216	$3,521,949	$54,538	$49,538	$3,827,754	$3,571,487
Work in Progress		16,211,798	-	-	-	16,211,798
Right to Use Assets	2,377,949	1,800,510	-	-	2,377,949	1,800,510
Buildings	15,412,454	15,412,454	17,297,641	17,297,641	32,710,095	32,710,095
Vehicles	7,005,168	5,942,645	2,943,581	2,518,613	9,948,749	8,461,258
Equipment	11,460,904	9,607,323	13,026,103	12,991,077	24,487,007	22,598,400
Infrastructure	50,605,160	29,815,804	38,236,304	36,298,846	88,841,464	66,114,650
Water Storage Agreement	-	-	1,358,213	1,358,213	1,358,213	1,358,213
Totals	90,634,851	82,312,483	72,916,380	70,513,928	163,551,231	152,826,411
Accumulated Depreciation	(26,100,287)	(23,207,235)	(32,767,444)	(30,480,369)	(58,867,731)	(53,687,604)
Net Capital Assets	$64,534,564	$59,105,248	$40,148,936	$40,033,559	$104,683,500	$99,138,807

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Additional information on the city's capital assets is on pages 58 through 64 of this report. Major completed capital asset events during the current fiscal year included the following:

Governmental Activities

One of the major focuses of capital purchases this year was the replacement of fully depreciated vehicles city wide. This consisted of the purchase of five new vehicles for Planning and Development, as well as five new vehicles for Parks Courts added a new metal detector to the main court entrance. Parks continued to work on trails additions and improvements, resurfaced the pool at Mills Park and replaced some of the backstop netting at Bishop Park. Fire purchased land for the upcoming new Fire Station and purchased two new vehicles. Fire's largest capital purchase was the new Rosenbauer Fire Truck. The police department was able to purchase a new Skydio Drone, as well as nine new vehicles, one being an outright purchase, the remaining vehicles were additions to our right to use assets. Street purchased eleven vehicles, two new dump trucks and a new mechanics truck. Street also replaced multiple pieces of aging equipment, the main purchase being a new John Deere 6110 M tractor. Street did several signal upgrades throughout the city. But the most notable accomplishment of 2024 was the completion of the Bryant Parkway.

Business-Type Activities

Water purchased three new vehicles and continued working on the water master plan. Wastewater purchased five new vehicles, and a new PH3 Hammer. Wastewater had several infrastructure projects going in 2024. Some of the biggest projects were continued progress on the wastewater master plan, repairs at Lea Circle, and the Sage Creek Gravity improvements. There were also major repairs and improvements completed at the Wastewater Treatment Plant. Stormwater had multiple projects going as well. The Master Drainage Project is multiyear city-wide project that was started. As well as drainage improvement projects at Stillman, Cambridge, Oak Glenn Loop and Eastwood.

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Long-Term Debt

The city's total bonded debt decreased by $590,824 (1%) during 2024. The following table details the breakdown of the principal due on this debt.

Government Wide

	2024	2023
2016 Sales and Use Bond Fund 114 (includes a portion for Parks, Fire and Street)	$12,995,000	$15,895,000
2016 Franchise Fee	7,845,000	8,220,000
2011 Water	3,503,651	3,839,837
2012 Wastewater	4,789,660	5,224,312
2017 Water / Watewater	2,590,000	2,735,000
2023 Franchise Fee Bond for Bryant Parkway	10,880,000	10,880,000
2024 Water Meters	3,548,810	0
2024 Wastewater Lea Circle	51,203	0
Total Bonded indebtedness	$46,203,324	$46,794,148

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Additional information on the city's long-term debt is on pages 66 through 70 and 113 through 116 of this report. In the last several years, when possible and recommended, the city has refinanced its debt obtaining better rates for the city overall. The last rating the city received was an "A" rating from Standard & Poor's for the Franchise Fee, Series 2023. Under the Arkansas Constitution, the city is allowed to issue, with voter approval, general obligation (GO) debt up to 20% of total assessed valuation. This translates to allowable GO debt of $98 million for the year ending 2024. As of the end of 2024, the city had no GO bonded debt. Both of the city's governmental debt issuances are not funded by general monies but rather by dedicated sources, sales tax and franchise fees. The city is also allowed to issue short-term debt (maturities of less than five years) up to 5% of total assessed valuation. Outstanding short-term financings of $6.5 million are well below the statutory limit of $24.6 million. Voter approval is not required for short-term financing.

Economic Factors and the Next Year's Budget and Rates

The following economic factors currently affect the City of Bryant and were considered in developing the 2024 Budget.

Sales Tax has shown a general trend of increasing from 2014 forward at an average of 5.29%, see the chart below. So, an estimated increase of 2.5% over the Sales Tax through August of 2023 was used when the budget development began for 2024. The actual increase for 2024 was 1.93%.

City Sales & Use Tax (Three Cent Sales Tax)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD Total	% Increase
2014	2,793,781	2,831,184	2,921,166	2,902,335	11,448,466	.25%
2015	2,881,943	3,103,784	3,292,439	3,207,302	12,485,468	8.31%
2016	3,090,136	3,032,827	3,237,786	3,210,282	12,571,031	.68%
2017	3,304,976	3,167,656	3,359,905	3,218,458	13,050,995	3.68%
2018	3,328,412	3,278,028	3,614,503	3,248,511	13,469,454	3.11%
2019	3,529,325	3,422,814	3,655,978	3,556,395	14,164,512	4.91%
2020	3,426,425	3,601,522	4,165,640	4,178,095	15,371,682	7.85%
2021	4,356,344	4,384,187	4,552,584	4,375,851	17,668,966	13.00%
2022	4,596,595	4,441,852	4,896,363	4,644,814	18,579,624	4.90%
2023	4,811,905	4,762,985	5,000,310	4,837,688	19,412,887	4.29%
2024	4,787,014	4,948,376	5,148,897	4,902,882	19,787,169	1.93%

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In April of 2019, the State of Arkansas started allowing online sales tax to be sent back to the zip code to which the item was delivered. This was a huge victory to many cities in Arkansas, including the City of Bryant. Receiving the online sales tax of its citizens has increased sales tax since the second half of 2019 and helped the City of Bryant to weather the effects of COVID 19.

When the city administration starts the following year's budget process much emphasis is placed on the estimates for sales tax because they make up such a larger percentage of the general fund revenues. As mentioned earlier in 2023 finally after several years of the administration asking council to increase the millage rate an increase was passed from 1.9 mills to 3.2 mills for both real and personal property. This change went into effect in 2024 and hopefully will help to increase and diversify the general fund revenue sources.

In order to keep up with market factors such as the labor market and inflation the city's administrative staff continues to review and explore revenue sources to allow for the same or an increased level of services to be provided to the citizens.

Planned rate increases for Water and Wastewater are outline in Ordinances 2021-6 (Water) and 7 (Wastewater) through the year 2030.

Annually these rates are reviewed internally and every three years externally via a rate study. Beginning in 2023, a rate study is being undertaken to review the rate structure and effectiveness of the city's Stormwater rates. This has been completed now in 2025 and the results are being reviewed.

The city continued using the Arkansas Municipal League's Municipal Health Benefit Fund for the city's employee's health insurance. in January of 2023 the medical rate class for Bryant went to Class 4 with a $1200 deductible.

The city continues to lose its personnel to neighboring cities and has been shown to pay below the market average for several years now. In 2020, a committee was formed to review payroll related items and any possible raises either from evaluations or COLA (cost of living). This committee resulted in part in the addition of an Education Program in 2021 and a Certification Program in 2022 to accompany an already in place Longevity Pay Program (2018).

A great deal of money was budgeted in 2019, 2020, 2021, 2022, 2023 and 2024 for meeting the requirements of the Consent Action Order related to the Wastewater infrastructure of the city.

While the above items highlight some of the challenges of the city's finances and operations, overall, the city is in good financial health and continues to strive to improve in this area.

Request for Information

This final report is designed to provide a general overview of the City of Bryant's finances for all those with an interest in such. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Finance Department at City Hall
210 SW 3rd Street
Bryant, Arkansas 72022

Or email a request to: finance@cityofbryant.com

An electronic version of this report as well as other information is available on the city's website at: www.cityofbryant.com.

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BASIC FINANCIAL STATEMENTS



City of Bryant, Arkansas
Government - Wide Statement of Net Positioin
December 31, 2024

	Governmental Activities	Business-type Activities	Primary Government
Cash and cash equivalents	$ 21,039,457	$ 7,261,807	$ 28,301,263
Investments	4,072,079	-	4,072,079
Accounts receivable (net of allowance for uncollectible)	137,520	796,328	933,848
Due to Due Froms	(123,639)	123,639	-
Inventory	-	154,560	154,560
Restricted cash	-	2,757,733	2,757,733
Capital assets -nondepreciable	3,773,217	1,412,751	5,185,968
Capital assets (net of accumulated depreciation)	60,761,350	38,736,185	99,497,535
Total Assets	$ 89,659,984	$ 51,243,002	$ 140,902,986
DEFERRED OUTFLOWS OF RESOURCES			
Contributions after the measurement date	1,383,570	74,074	1,457,643
OPEB – changes in assumptions	119,945	21,167	141,112
Pension – changes in assumptions	251,599	35,906	287,505
Pension – difference between expected and actual experience	1,801,561	39,984	1,841,545
Pension – Net difference between projected and actual earnings on pension plan investments	1,360,547	29,889	1,390,436
Pension – Changes in proportion and differences between City contributions and proportionate share of contributions	657,646	50,906	708,552
Total Deferred Outflows of Resources	$ 5,574,868	$ 251,925	$ 5,826,793
Accounts Payable	65,189	91,941	157,131
Customer deposits payable	-	740,937	740,937
Accrued interest	371,433	17,566	388,999
Other liabilities	63,505	-	63,505
Noncurrent Liabilities			
Due within one year:			
Note / Contract payable	1,221,384	97,934	1,319,318
Bonds payable, short term portion	455,000	939,387	1,394,387
Total Current Liabilities	$ 2,176,511	$ 1,887,765	$ 4,064,277
Due in more than one year:			
Bond payable	31,265,000	13,543,103	44,808,103
Note / Contract payable	5,292,816	203,637	5,496,453
Other post employment benefits obligation	543,495	95,911	639,406
Net pension liability	18,713,637	1,030,307	19,743,944
Total Noncurrent Liabilities	55,814,948	14,872,958	70,687,906
Total Liabilities	57,991,459	16,760,723	74,752,183
DEFERRED INFLOWS OF RESOURCES			
Pension – difference between expected and actual experience	238,706	42,125	280,830
OPEB – changes in assumptions	177,332	31,294	208,626
OPEB – difference between expected and actual experience	692,859	122,269	815,128
Pension – changes in assumptions	602,250	-	602,250
Pension – Net difference between projected and actual earnings on pension plan investments	-	-	-
Pension – Changes in proportion and differences between City contributions and proportionate share of contributions	87,286	-	87,286
Total Deferred Inflows of Resources	1,798,432	195,688	1,994,120
Net investment in capital assets	24,479,848	25,364,875	49,844,723
Restricted net position for public works	6,197,790	9,173,642	15,371,431
Restricted net position for general government		-	-
Restricted net position for public safety	2,621,314	-	2,621,314
Restricted net position for parks and recreation	2,146,008	-	2,146,008
Unrestricted net position	-		
Total Net Position	35,444,960	34,538,517	69,983,477

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Government - Wide Statement of Activities
For the Year Ended December 31, 2024

FUNCTIONS / PROGRAMS	Expenses	Program Revenues Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position Primary Government Governmental Activities	Business-type Activities	Total
Governmental Activities							
General government	2,151,596	19,753	-	-	(2,131,843)	-	(2,131,843)
Community development	736,119	747,242	-	-	11,123	-	11,123
Parks and recreation	3,321,824	964,372	-	-	(2,357,452)	-	(2,357,452)
Public safety	14,195,161	1,797,130	46,298	-	(12,351,732)	-	(12,351,732)
Public works (Street)	5,013,146	242,482	-	-	(4,770,664)	-	(4,770,664)
Interest expense	1,851,905		-	-	(1,851,905)	-	(1,851,905)
Total Governmental Activities	$ 27,269,749	$ 3,770,979	$ 46,298	$ -	$ (23,452,472)	$ -	$ (23,452,472)
Business-Type Activities							
Utilities Revenue Fund 500	4,807,599	3,863,728	-	-		(943,871)	(943,871)
Utilities Operating Fund 510	5,506,604	9,052,726	-	-		3,546,122	3,546,122
Stormwater Fund 515	193,192	330,126	-	300,000	-	436,934	436,934
Total Business-Type Activities	$ 10,507,394	$ 13,246,579	$ -	$ 300,000	$ -	$ 3,039,185	$ 3,039,185
Total Primary Government	$ 37,777,143	$ 17,017,558	$ 46,298	$ 300,000	$ (23,452,472)	$ 3,039,185	$ (20,413,287)
	General Revenues						
	Sales taxes				19,787,169	-	19,787,169
	Property taxes				4,171,463	-	4,171,463
	Franchise fees				1,497,656	-	1,497,656
	Investment earnings				770,957	16,086	787,043
	Sale of Assets / Donations				11,038	-	11,038
Transfers					(844,882)	844,882	(0)
	Total general revenues and transfers				25,393,401	860,968	26,254,369
	Change in net position				1,940,930	3,900,153	5,841,082
	Net position – beginning of year				$ 33,504,029	$ 30,638,364	$ 64,142,393
							$ -
	Net position – ending of year				$ 35,444,960	$ 34,538,517	$ 69,983,477

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Governmental Funds Balance Sheet
December 31, 2024

	General Fund	Street Fund 80	Designated Tax Fund 005	Street Bond Construction 2023 188	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	$ 13,761,658	$ 615,407	$ 2,514,926	$ -	$ 4,147,465	$ 21,039,457
Investments	-	-	-	1,820,518	2,251,561	4,072,079
Accounts receivable	75,053	62,467	-	-	-	137,520
Due to Due Froms	(192,698)	69,059				(123,639)
Total Assets	$ 13,644,014	$ 746,933	$ 2,514,926	$ 1,820,518	$ 6,399,026	$ 25,125,418
LIABILITIES						
Accounts payable	$ 3,690	$ 61,500	$ -	$ -	$ -	$ 65,189
Accrued Interest	-	-	-	-	-	-
Unearned revenue	35,232	-	-	-	28,273	63,505
Total Liabilities	$ 38,922	$ 61,500	$ -	$ -	$ 28,273	$ 128,694
FUND BALANCE						
Unassigned – General government	13,605,092	-	-	-	1,656,888	15,261,980
Restricted for Public works	-	685,433	754,478	1,820,518	1,706,991	4,967,421
Restricted for Public safety	-	-	1,508,956	-	1,112,358	2,621,314
Restricted for Parks and recreation	-	-	251,493	-	1,894,516	2,146,008
Total Fund Balance	$ 13,605,092	$ 685,433	$ 2,514,926	$ 1,820,518	$ 6,370,753	$ 24,996,723
Total Liabilities and Net Position	$ 13,644,014	$ 746,933	$ 2,514,926	$ 1,820,518	$ 6,399,025	$ 25,125,417

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position December 31, 2024

Total fund balances – governmental funds (page 37)	$	24,996,723
Amounts reported for governmental activities in the statement of net position are different because:		
Capital and intangible right-to-use assets used in governmental activities are not financial resources and therefore are not reported in the funds		64,534,566
Long term liabilities, (notes and bonds payable) are not due and payable in the current period and therefore are not reported in the funds, these are accounted for in debt service funds which also have items such as accrued interest and cash		(38,605,633)
Net pension and OPEB liabilities are not reported in the funds		(19,257,132)
Deferred outflows related to pension contribution and investment losses are not reported in the funds		5,574,868
Deferred inflows related to differences in pension experience and OPEB are not reported in the funds		(1,798,432)
Net position of governmental activities (page 35)	$	35,444,959

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds
For the Year Ending December 31, 2024

	General Fund	Street Fund 080	Designated Tax Fund 005	2023 Capital Improvement Fund 188	Non Major Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	$ 8,511,724	$ 2,373,075	$ 6,595,723	$ -	$ 6,632,934	24,113,456
Fees and permits	621,722	-	-	-	-	621,722
Membership and rental fees, park programming	570,531	-	-	-	-	570,531
Grant revenues	46,298	-	-	-	-	46,298
Reimbursements / Intergovernmental	533,578		-	-	-	533,578
Sale of services	1,713,039	-	-	-	-	1,713,039
Fines and forfeitures	622,458	-	-	-	461,088	1,083,546
Investment earnings	319,738		-	238,531	212,689	770,958
Misc. *	357,652	242,482	-	-	2,298	602,432
Total Revenues	$ 13,296,740	$ 2,615,557	$ 6,595,723	$ 238,531	$ 7,309,009	$ 30,055,559
EXPENDITURES						
General government	867,501	-	-	-		867,501
Community Development	736,119	-	-	-	-	736,119
Parks and recreation	2,908,323	-	-	-	-	2,908,323
Public Safety	12,383,039	-	-	-	467,988	12,851,028
Public works	-	3,546,192	-	-	-	3,546,192
Debt service	1,228,361	-	-	-	3,275,000	4,503,361
Interest and other charges	51,366	-	-	-	1,303,122	1,354,489
Capital outlay	1,449,496	1,885,370	-	4,376,340	-	7,711,206
Total Expenditures	$ 19,624,206	$ 5,431,562	$ -	$ 4,376,340	$ 5,046,111	$ 34,478,219
Excess (deficiency) of revenues over (under) expenditures	$ (6,327,466)	$ (2,816,005)	$ 6,595,723	$ (4,137,810)	$ 2,262,898	$ (4,422,660)
OTHER FINANCING SOURCES (USES)						
Issuance of debt	-	-	-	-	2,225,000	2,225,000
Transfers in	15,365,712	1,977,600	-	-	2,843,326	20,186,638
Transfers out	(7,912,183)	-	(6,591,984)	-	(6,527,352)	(21,031,519)
Total other financing sources (uses)	$ 7,453,529	$ 1,977,600	$ (6,591,984)	$ -	$ (1,459,026)	$ 1,380,119
Changes in fund balances	1,126,063	(838,405)	3,739	(4,137,810)	803,872	(3,042,541)
Fund balance - beginning	12,479,029	1,523,841	2,511,189	5,958,327	5,566,878	28,039,264
Fund balance - ending	$ 13,605,092	$ 685,433	$ 2,514,926	$ 1,820,518	$ 6,370,753	$ 24,996,723

* Sale of Equip, Donations and Sponsorships

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds to the Statement of Activities For the Year Ended December 31, 2024

Net Changes in Fund Balances – total governmental funds (page 39)	$	(3,042,541)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental Funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation / amortization expense. This is the amount by which capital outlays ($7,711,206) exceeded depreciation ($2,969,283) and amortization ($462,824) in the current period.		4,279,099
The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to increase net position		205,050
The repayment of the principal of long term debt consumes the current financial resources of governmental funds. However, it has no effect on the net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statements of activities. This amount is the net effect of these differences in the treatment of long term and related items.		
Principal Payments on Bonds		3,275,000
Principal Payments on Amend 78 leases		1,227,525
Principal Payment on Right to Use Police Cars		353,587
Issuance of Right to Use 2nd Lease for Police Cars		(430,885)
Issuance of Lease for General Fund, see page 68		(2,225,000)
Issuance of Lease for Fire Truck, see page 67		(1,968,108)
Pension expense is reported as the amount paid in the fund, but incorporates deferred outflows and deferred inflows in the Statement of Activities		267,202
Change in the net position of governmental activities (page 36)	$	1,940,930

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual General Fund
Year Ending December 31, 2024

	Budgeted			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
0100 ADMINISTRATION				
Taxes	$ 8,231,220	$ 8,231,220	$ 8,309,163	$ 77,943
Sale of services	1,335,000	1,335,000	1,497,656	162,656
Investment earnings	300,000	300,000	319,738	19,738
Miscellaneous (Sale of equip, Donations, Sponsorships)	1,000	7,800	19,753	11,953
Total Administration	9,867,220	9,874,020	10,146,310	272,290
0120 PLANNING/COM DEV				
Taxes	125,000	125,000	154,182	29,182
Fees and permits	553,300	565,300	593,060	27,760
Reimbursements (SRO, Court, Code, State)	1,000	1,000	-	(1,000)
Total Community Development	679,300	691,300	747,242	55,942
0400-0450 PARKS AND REC				
Membership and rental fees, park programming	587,425	595,425	552,051	(43,374)
Sale of services	202,700	208,500	215,383	6,883
Miscellaneous (Sale of equip, Donations, Sponsorships)	146,500	164,725	196,938	32,213
Total Parks and Rec	936,625	968,650	964,372	(4,278)
0600-0630 POLICE				
Grant revenues	233,700	29,200	41,298	12,098
Reimbursements (SRO, Court, Code, State)	307,000	357,000	357,100	100
Fines and forfeitures	780	780	806	26
Miscellaneous (Sale of equip, Donations, Sponsorships)	100,000	178,839	96,092	(82,747)
Total Police	641,480	565,819	495,296	(70,523)
0500-0510 FIRE				
Taxes	55,700	55,700	48,379	(7,321)
Fees and permits	1,500	1,500	3,450	1,950
Membership and rental fees, park programming	18,000	18,000	18,480	480
Grant revenues	-	-	5,000	5,000
Miscellaneous (Sale of equip, Donations, Sponsorships)	25,250	25,250	1,440	(23,810)
Total Fire	100,450	100,450	76,749	(23,701)
0300 COURTS				
Reimbursements (SRO, Court, Code, State)	160,000	160,000	237,444	77,444
Fines and forfeitures	532,900	532,900	557,405	24,505
Miscellaneous (Sale of equip, Donations, Sponsorships)	50,520	50,520	43,428	(7,092)
Total Courts	743,420	743,420	838,278	94,858
0200 ANIMAL CONTROL				
Fees and permits	29,500	29,500	25,212	(4,288)
Fines and forfeitures	6,000	6,000	3,280	(2,720)
Miscellaneous (Sale of equip, Donations, Sponsorships)	-	6,200	-	(6,200)
Total Animal	35,500	41,700	28,492	(13,208)
Total Revenues	$ 13,003,995	$ 12,985,359	$ 13,296,739	$ 311,380

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Expenditures of the General Fund Budget and Actuals
Year Ended December 31, 2024

		Budgeted			Variance with Final Budget Positive (Negative)
0100	ADMINISTRATION	Original	Final	Actual	
E01	Personnel Expense	$ 407,988	$ 415,318	$ 217,865	$ 197,454
E10	Building & Grounds Expense	47,273	55,783	54,867	916
E20	Vehicle Expense	3,650	7,750	6,078	1,672
E30	Supply Expense	7,900	15,900	14,541	1,359
E40	Operations Expense	107,362	135,838	135,709	128
E55	Professional Services	84,290	109,340	109,120	220
E60	Miscellaneous Expense	15,100	8,600	6,916	1,684
E68	Donation Expense	95,000	95,550	95,543	7
E80	Capital Assets	-	-	-	-
E85	Interest Expense	-	-	-	-
	Total Administration	768,563	844,079	640,640	203,440
0110	INFORMATION TECHNOLOGY				
E01	Personnel Expense	10,000	9,500	2,330	7,170
E20	Vehicle Expense	-	500	83	
E60	Miscellaneous Expense	227,100	229,100	224,448	4,652
E80	Capital Assets	-	-	-	-
	Total Information Technology	237,100	239,100	226,862	11,822
0120	PLANNING/COM DEV				
E01	Personnel Expense	588,940	595,000	593,850	1,150
E10	Building & Grounds Expense	9,425	8,549	7,727	822
E20	Vehicle Expense	25,743	29,943	29,654	289
E30	Supply Expense	4,500	4,500	2,520	1,980
E40	Operations Expense	40,300	39,800	37,760	2,040
E55	Professional Services	47,700	46,700	46,544	156
E60	Miscellaneous Expense	9,000	19,000	18,062	938
E80	Capital Assets	-	212,813	212,813	-
E85	Interest Expense	-	-	-	-
	Total Community Development	725,608	956,305	948,932	7,373
0160	ENGINEERING				
E01	Personnel Expense	6,735	-	-	-
E10	Building & Grounds Expense	2,300	-	-	-
E20	Vehicle Expense	30,913	-	-	-
E30	Supply Expense	5,000	-	-	-
E60	Miscellaneous Expense	10,650	-	-	-
E80	Capital Assets	-	-	-	-
E85	Interest Expense	-	-	-	-
	Total Engineering	55,598	-	-	-
0400-0450	PARKS AND REC				
E01	Personnel Expense	1,751,223	1,752,223	1,681,828	70,395
E10	Building & Grounds Expense	827,890	915,390	883,484	31,906
E20	Vehicle Expense	50,597	57,597	52,143	5,454
E30	Supply Expense	74,900	98,900	87,937	10,963
E40	Operations Expense	32,623	42,723	42,334	389
E55	Professional Services	161,925	152,925	142,392	10,533
E60	Miscellaneous Expense	18,105	18,205	18,204	1
E72	Bond Expense	68,800	68,800	59,662	9,138
E80	Capital Assets	-	273,404	273,404	-
E85	Interest Expense	10,346	10,346	3,527	6,819
	Total Parks and Rec	$ 2,996,409	$ 3,390,513	$ 3,244,916	$ 145,597

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Expenditures of the General Fund Budget and Actuals
For the Year Ended December 31, 2024

		Budgeted			Variance with Final Budget Positive (Negative)
0600-0630	POLICE	Original	Final	Actual	
E01	Personnel Expense	$ 5,943,809	$ 5,387,909	$ 5,137,752	$ 250,157
E10	Building & Grounds Expense	156,109	178,509	168,170	10,339
E20	Vehicle Expense	344,004	351,133	300,026	51,107
E30	Supply Expense	60,000	59,959	56,550	3,410
E40	Operations Expense	16,380	17,880	15,365	2,515
E55	Professional Services	10,000	9,750	5,992	3,758
E60	Miscellaneous Expense	87,825	120,420	115,103	5,318
E64	Reimbursement	-	95,107	4,268	90,839
E70	Grant Expense	33,700	44,100	43,724	376
E72	Bond Expense	926,293	989,313	987,363	1,950
E80	Capital Assets	-	598,319	598,319	-
E85	Interest Expense	98,664	20,664	20,522	141
	Total Police	7,676,783	7,873,064	7,453,155	419,909
0500-0510	FIRE				
E01	Personnel Expense	5,040,102	4,704,162	4,563,848	140,313
E10	Building & Grounds Expense	195,808	203,808	200,109	3,699
E20	Vehicle Expense	144,311	144,311	132,291	12,020
E30	Supply Expense	169,800	185,077	167,287	17,790
E40	Operations Expense	14,000	14,000	11,868	2,132
E55	Professional Services	1,600	1,000	375	625
E60	Miscellaneous Expense	10,900	10,900	4,375	6,525
E72	Bond Expense	174,000	174,000	173,369	631
E80	Capital Assets	-	382,025	371,160	10,865
E85	Interest Expense	30,000	30,000	26,846	3,154
	Total Fire	5,780,521	5,849,283	5,651,528	197,755
0300	COURTS				
E01	Personnel Expense	481,805	480,805	472,589	8,216
E10	Building & Grounds Expense	17,996	20,346	20,329	17
E30	Supply Expense	12,000	11,150	7,303	3,847
E40	Operations Expense	149,521	149,521	148,310	1,211
E55	Professional Services	4,500	4,500	3,115	1,385
E60	Miscellaneous Expense	3,872	3,872	2,826	1,046
	Total Courts	669,695	670,195	654,472	15,722
0200	ANIMAL CONTROL				
E01	Personnel Expense	710,824	710,824	654,928	55,896
E10	Building & Grounds Expense	47,740	57,040	56,753	287
E20	Vehicle Expense	9,056	13,756	13,466	290
E30	Supply Expense	26,150	20,950	18,383	2,567
E40	Operations Expense	2,325	2,325	1,441	884
E55	Professional Services	35,000	46,600	41,960	4,640
E60	Miscellaneous Expense	4,000	14,927	14,533	394
E72	Bond Expense	7,680	7,980	7,966	14
E80	Capital Assets	-	-	(6,200)	6,200
E85	Interest Expense	780	480	471	9
	Total Animal	843,555	874,882	803,701	71,180
	Total Expenditures	$ 19,753,832	$ 20,697,421	$ 19,624,205	$ 1,072,799
Excess (deficiency) of revenues over (under) expenditures		$ (19,607,332)	$ (20,532,696)	$ (19,427,267)	$ (1,040,585)
OTHER FINANCING SOURCES (USES)					
Transfers in		$ 14,677,400	$ 15,365,728	$ 15,365,712	$ (16)
Transfers out		$ (7,925,321)	$ (7,912,321)	$ (7,912,183)	$ 138
Total other financing sources (uses)		$ 6,752,079	$ 7,453,407	$ 7,453,529	$ 122
Net Change in fund balance		$ 2,242	$ (258,655)	$ 1,126,063	$ (761,297)
Fund balance - beginning				$ 12,479,031	
Fund balance - ending				$ 13,605,094	

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual Street Fund
For the Year Ended December 31, 2024

	Budgeted			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
R10 Taxes Sales	$ 456,000	$ -	$ -	$ -
R15 Taxes Property	1,368,000	2,372,000	2,373,075	1,075
R20 Licenses Permits & Fees				-
R50 Sale of Services				-
R60 Miscellaneous Revenue	1,500	153,900	242,482	88,582
R64 Reimbursement	-			-
R85 Interest Revenue	775	775	-	(775)
Total Revenues	1,826,275	2,526,675	2,615,557	88,882
EXPENDITURES				
Public Works: Street and Stormwater Operations				
E01 - Personnel	1,954,817	1,958,117	1,917,721	40,396
E10 - Services (Building, Grounds)	247,652	252,769	228,543	24,226
E20 Vehicle Expense	321,657	333,657	247,469	86,188
E30 Supplies Expense	503,904	510,479	322,623	187,857
E40 Operations Expense	336,400	336,400	91,088	245,312
E55 Prof Services	513,050	599,072	594,457	4,614
E60 Misc	57,465	57,465	27,060	30,406
E80 Capital Assets	2,356,000	2,707,456	1,885,371	822,086
E90 Construction	800,000	538,568	117,233	421,335
Total Expenditures	7,090,945	7,293,983	5,431,563	1,862,420
Excess (deficiency) of revenues over (under) expenditures	(5,264,670)	(4,767,308)	(2,816,006)	(1,773,538)
OTHER FINANCING SOURCES (USES)				
Transfers in	2,319,600	2,822,600	1,977,600	845,000
Total other financing sources (uses)	2,319,600	2,822,600	1,977,600	845,000
Net change in fund balance	(2,945,070)	(1,944,708)	(838,406)	(1,106,302)
Fund balance - beginning	-	-	1,523,839	-
Fund balance - ending	$ -	$ -	$ 685,433	$ -

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual Designated Tax Fund 005
For the Year Ended December 31, 2024

	Budgeted			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Taxes	$ 6,592,000	$ 6,592,000	$ 6,595,723	$ 3,723
Total Revenues	6,592,000	6,592,000	6,595,723	3,723
EXPENDITURES				
Total Expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(6,592,000)	(6,592,000)	(6,591,984)	16
Total other financing sources (uses)	(6,592,000)	(6,592,000)	(6,591,984)	16
Net change in fund balance	-	-	3,739	3,739
Fund balance - beginning	-	-	2,511,189	-
Fund balance - ending	-	-	2,514,928	-

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The notes to the financial statements are an integral part of this statement.

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City of Bryant, Arkansas
Statement of Fund Net Position - Proprietary Funds
December 31, 2024

		Utility Revenue Fund 500	Utility Operating Fund 510	Stormwater Fund 515	Total Proprietary Funds
ASSETS					
Current Assets	Cash and cash equivalents	$ 2,576,050	$ 3,593,755	$ 1,092,002	$ 7,261,807
	Accounts receivable	796,328	-	-	796,328
	Due to Due Froms	49,780	73,859		123,639
	Inventory	65,605	88,956	-	154,560
	Total Current Assets	3,487,763	3,756,569	1,092,002	8,336,333
Noncurrent Assets	Restricted cash	-	2,757,733	-	2,757,733
	Capital assets	16,852,030	18,798,316	4,498,591	40,148,936
	Total Noncurrent Assets	16,852,030	21,556,049	4,498,591	42,906,669
	Total Assets	$ 20,339,792	$ 25,312,618	$ 5,590,592	$ 51,243,002
	Deferred Outflows of Resources		$ 251,924		$ 251,924
LIABILITIES					
Current Liabilities	Accounts payable	6,876	62,049	23,014	91,938
	Customer deposits payable	740,937	-	-	740,937
	Accrued interest	-	17,566	-	17,566
	Short term bond payable	419,595	607,726	-	1,027,321
	Total Current Liabilities	1,167,408	687,341	23,014	1,877,762
Noncurrent Liabilities	Long term bonds payable	7,932,137	5,824,605	-	13,756,741
	Net Pension Liability and OPEB	-	1,126,218	-	1,126,218
	Toal Noncurrent Liabilities	7,932,137	6,950,822	-	14,882,959
	Total Liabilities	$ 9,099,544	$ 7,638,164	$ 23,014	$ 16,760,722
	Deferred Inflows of Resources		$ 195,688		$ 195,688
NET POSITION					
	Unrestricted net position		-	-	-
	Net investment in capital assets	8,500,298	12,365,986	4,498,591	25,364,874
	Restricted for Utility Revenue use	2,739,950			2,739,950
	Restricted for Utility Operating Use	-	2,606,972		2,606,972
	Restricted for Stormwater use	-		1,068,988	1,068,988
	Restricted for debt related items	-	2,757,733	-	2,757,733
	Total Net Position	$ 11,240,248	$ 17,730,690	$ 5,567,579	$ 34,538,517
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 20,339,792	$ 25,564,542	$ 5,590,592	$ 51,299,238

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures, and Changes in Net Position - Proprietary Funds
For the Year Ending December 31, 2024

	Utility Revenue Fund 500	Utility Operating Fund 510	Stormwater Fund 515	Total
OPERATING REVENUES				
Utility Bill Charges for Services	$ 11,024,191	$ 2,045,172	$ 307,701	$ 13,377,063
Reimbursement Revenues	-	-	300,000	300,000
Licenses etc.	-	-	22,425	22,425
Misc revenue	21,921	47,646	-	69,566
Total Operating Revenues	$ 11,046,111	$ 2,092,817	$ 630,126	$ 13,769,055
OPERATING EXPENSES				
Personnel costs	1,334,366	2,010,578	-	3,344,944
Building & grounds	122,089	652,698	-	774,787
Vehicles related expenses	100,693	192,558	-	293,251
Supplies / water purchases	1,712,181	769,961	-	2,482,142
Operational expenses	519,353	83,694	-	603,046
Professional services	127,128	475,851	-	602,979
Miscellaneous operational expenses	37,586	58,470	-	96,055
Depreciation	854,205	1,262,793	193,192	2,310,190
Total Operating Expenses	$ 4,807,599	$ 5,506,604	$ 193,192	$ 10,507,394
Operating Income (loss)	$ 6,238,513	$ (3,413,786)	$ 436,934	$ 3,261,660
Nonoperating Revenues (Expenses)				
Interest income	-	16,086	-	16,086
Interest expense and loss	(71,247)	(55,209)	-	(126,456)
Bond fees	(31,971)	(64,049)	-	(96,020)
Transfers	(7,079,166)	7,079,166	844,881	844,882
Net Nonoperating Items	(7,182,384)	6,975,994	844,881	638,492
Changes in net position	(943,871)	3,562,208	1,281,815	3,900,152
Net position - beginning	$ 12,184,119	$ 14,168,482	$ 4,285,764	$ 30,638,365
Net position - ending	$ 11,240,248	$ 17,730,690	$ 5,567,579	$ 34,538,517

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The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Cash Flows - Proprietary Funds
For the Year Ended December 31, 2024

	Utility Revenue Fund 500	Utility Operating Fund 510	Stormwater Fund 515	Total
Cash flows from operating activities				
Receipts from customers	10,865,695	2,045,172	307,701	13,218,568
Payments to suppliers	(2,624,972)	(2,164,942)	-	(4,789,914)
Payments to employees	(1,384,146)	(2,024,010)	-	(3,408,156)
Other receipts (payments)	21,921	47,646	318,037	387,603
Net cash provided by operating activities	$ 6,878,498	$ (2,096,135)	$ 625,738	$ 5,408,101
Cash flows from noncapital financing activities				
Transfers for noncapital financing purposes	(7,079,166)	7,079,166	844,881	844,881
Net cash provided by noncapital financing activities	$ (7,079,166)	$ 7,079,166	$ 844,881	$ 844,881
Cash flows from capital and related financing activities				
Purchase of capital assets	(267,155)	(1,074,630)	(1,088,244)	(2,430,029)
Interest paid on capital debt	(71,247)	(55,209)	-	(126,456)
Proceeds from borrowing	3,548,810	51,203	-	3,600,013
Principal paid on capital debt	(408,686)	(602,586)	-	(1,011,272)
Bond fees	(31,971)	(64,049)	-	(96,020)
Net cash used in capital and related financing activities	$ 2,769,751	$ (1,745,271)	$ (1,088,244)	$ (63,763)
Cash flows from investing activities				
Interest	-	16,086	-	16,086
Net cash provided by capital and related financing activities	-	16,086	-	16,086
Increase (Decrease) in cash and cash equivalents	2,569,083	3,253,847	382,375	6,205,304
Cash and cash equivalents – January 1	6,968	3,097,641	709,626	3,814,235
Cash and cash equivalents – December 31	$ 2,576,051	$ 6,351,488	$ 1,092,001	$ 10,019,539
Provided (used) by Operating Activities				
Operating income (loss)	6,238,513	(3,413,786)	436,934	3,261,660
Adjustment to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	854,205	1,262,793	193,192	2,310,190
Change in assets and liabilities				
Changes in accounts receivable	(192,112)	-	-	(192,112)
Changes in inventory	6,012	62,672	-	68,684
Change in Interfund accounts	(49,780)	(73,859)		
Change in deferred inflows and outflows	-	60,427	-	60,427
Changes in accounts payable	(11,956)	5,618	(4,388)	(10,727)
Changes in customer meter deposits	33,617	-	-	33,617
Net cash provided by operating activities	$ 6,878,498	$ (2,096,135)	$ 625,738	$ 5,531,740

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The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

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Geographic Center of Arkansas Marker, Hwy 5

Note 1: Summary of Significant Accounting Policies

Reporting Entity

The City of Bryant, Arkansas (city), is organized as a political subdivision of the State of Arkansas and is a city of the first class, which is organized and exists under the laws of the State. The city operates under the Mayoral form of government.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statements of net position and changes in net position) report information on all of the non-fiduciary activities of the primary government. The government-wide financial statements are presented on the GAAP basis of accounting. Generally, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities which rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expense of a given function or segment is offset by program revenues. Direct expenses are those clearly identifiable with a specific function or segment.

Program revenues include:

1) Charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment
2) Grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment

Taxes and other items not properly included in program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred.

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regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are measurable and available. Revenues are considered to be available when they are collectible in the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the city considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred as under the modified accrual method. Most revenue items are considered to be measurable and available only when the city receives cash. A few revenue items are accrued if deemed material to do so.

The city reports the following major governmental funds:

- **General Fund 001** is the city's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund. For the purposes of this report this holds also the Sales Tax Fund 002, the Franchise Fee Fund 003, and the Electronic Tax Fund 010.
- **Street Fund 080** is a special revenue fund to account for all activities associated with maintaining and constructing streets. Arkansas statutes that provide funding for street and drainage projects require that these activities be accounted for separately. The Street Fund is financed by state turnback funds, and a portion of a state-wide ½ cent sales tax approved by the voters in July 2013.
- **Designated Tax Fund 005** Bryant Ordinance No. 1996-08 (March 25, 1996) provided for the levy of a one cent sales and use tax for the purpose of street improvements (30%), fire department (25%), police department (25%), city parks (10%), and animal control (10%).
- **2023 Debt Construction Fund 188** The city issued $10mil of debt in 2023 and used that money to fund the construction of the Bryant Parkway. This related Construction Fund met the criteria to be considered a major fund in 2023 and management decided to keep it as major for 2024.

The city has the following major funds related to Enterprise Activity.

- **Utility Revenue Fund 500** is used to account for activities associated with collecting the revenues of water, wastewater, and stormwater via the monthly bill collections and the treatment and distribution of drinkable water to customers in another department 0900.
- **Utility Operating Fund 510** is used to account for activities associated with collecting, treating and disposing sewage from customers in one department 0950.
- **Stormwater Fund 515** is used to account for activities associated with completing major capital stormwater projects.

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The nonmajor funds of the city are special revenue funds, and debt service capital projects funds used to account for activities associated with revenue sources restricted for specified purposes as follows:

- **Special Revenue Funds include:**
  - **District Court Automation Fund 031 (Act 1809) ACA 16-13-704** established that ½ of $5 per month on each person in the court could only be used for court-related technology. These funds are kept and spent from this fund.
  - **Administration of Justice Fund – ACA 16-10-308 Fund 030 Act 1256 of 1995** established that cities would receive a share of the uniform court costs and filing fees levied by the state law. These may be used to defray a part of the expenses of the administration of justice in the city. These funds are kept and spent from this fund.
  - **Fire Equipment and Training Fund 051 (Act 833)** is used to account for specific revenues per ACA 14-284-403, 404 which requires insurance premium tax funds to be distributed by the County to municipal fire departments for training, purchase and improvement of fire fighting equipment, initial capital construction or improvements of fire departments, insurance for buildings and utilities cost.
  - **Special Sales Tax Fire 3/8 Fund 055 – Bryant City Code 2.36.07 (2013)** levied a .375% sales and use tax to be used to operate and maintain; acquire apparatus and equipment; acquire, construct, improve, and expand facilities; to pay and secure repayment of fire department bonds.
  - **Special Sales Tax Parks 1/8 Fund 045 – Bryant City Code 12.32.01 (2013)** levied a .125% sales and use tax to be used to acquire, construct, improve, expand, equip, furnish, operate and maintain new or existing park and recreational facilities, including parking, landscaping, signage, lighting, concession, road and utility improvement, and to pay and secure the repayment of park and recreational bonds.
  - **Animal Control Donations Fund 020 – Bryant City Code 6.12.01 (2013)** via Ordinance 2011-24 established fund to receive donations for the animal control department to be used for any purpose reasonably related to the care, custody, and control of animals secured by the department including training, education, and assistance.
  - **Police Equipment Fund 061 (Act 918) ACA 12-41-701** established the ability of cities to receive a portion of fines and penalties from the Courts to be used for law enforcement purposes. These funds are kept and spent from this fund.
  - **Police Equipment Fund 062 (Act 988) ACA 27-22-103** established the ability of cities to receive the fine for citizens who fail to insure their motor vehicles and use those fines for the purchase and maintenance of rescue, emergency medical and law enforcement vehicles, communication equipment, animals owned or used by

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law enforcement agencies, life saving medical apparatus and law enforcement apparatus. These funds are kept and spent from this fund.

- **Drug Control Funds Federal 066 and State 068 ACA 5-64-505** established that asset forfeitures resulting from drug offense cases should go to the arresting agency. These revenues shall only be used for law enforcement purposes.
- **ARPA Investment Fund 007** established in 2021 to hold the ARPA funds in an investment account until City Council decides what they can and should be used for, it is required they be obligated by the end of 2024 and spent by the end of 2026. At 12/31/24 all that remained in this fund was $1.32.

Debt Service Funds include:

- **Special Redemption Fund 110 – 2016 Bond 110 and Debt Service Reserve 113 and 2016 Sales and Use Bond Fund 114** are all connected with the 2016 Sales and Use Bond issuance of which only the Street taxed portion remained in 2023 and 2024.
- **Street Bond 2016 Debt Service (185) and Street Bond 2016 Debt Service Reserve (186)** both are connected with the 2016 Franchise Fee Bond Issuance.
- **Street Bond 2023 (182) and Street Bond 2023 Debt Service Reserve (183)** both are connected with the 2023 Franchise Fee Bond Issuance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges among the city's wastewater and water functions and various other functions of the city. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include:

1) Charges to customers or applicants for goods, services or privileges provided
2) Operating grants and contributions
3) Capital grants and contributions

Internally dedicated resources are reported as general revenues rather than as program revenues. General revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. The Utility Revenue Fund 500 also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

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Assets, Liabilities and Net Position or Equity

- **Deposits and Investments**: The city's cash and cash equivalents are considered as cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State statutes authorize the city to invest in obligations of the United States government, commercial paper and certain corporate bonds. Investments for the city are reported at fair value.
- **Restricted Assets**: The proprietary fund types restrict assets on the balance sheet in accordance with the requirements of bond obligation agreements, donor and membership restrictions and support obligations made by the city. The Bond Depreciation Fund is used to restrict resources and set aside funds to finance capital asset renewals and replacements. The assets consist primarily of cash and short-term investment funds.
- **Receivables**: Receivables consist primarily of uncollected utility charges to users of the system. A provision totaling $104,000 has been made for delinquent accounts receivable that may be uncollectible at year end.
- **Inventory**: Inventory consists of items for the water and wastewater departments and is valued at the average cost method.
- **Capital and intangible right to use assets**: Capital assets, which include property, waste water plant and equipment, are reported in the applicable governmental or business-type activities. The city defines capital assets as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. (Exception: Equipment required to be registered by the state even if below the 5k threshold). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Infrastructures are long-lived assets that are stationary in nature such as streets, bridges, street lighting and sidewalks. Costs of normal maintenance and repairs that do not add to the value or materially extend the life of the asset are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, waste water plant and equipment of the city are depreciated using the straight-line method over the following, estimated useful lives:

Asset	Primary Government Years
Buildings	40
Building Improvements	20
Public Domain and System Infrastructures	50 and 30 Respectively
Vehicles and Equipment	5 and 10 Respectively
Other Items $5,000 to $20,000	2
Equipment Under 5K Threshold, Requiring Registration with the State	2

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- **Fund Equity:** Beginning with fiscal year 2011, GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions" was enacted by GFOA. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:
    - **Non-Spendable:** Amounts that are not in spendable form (such as inventory) or are required to be maintained intact.
    - **Restricted:** Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and other levels of government), through constitutional provisions or by enabling legislation.
    - **Committed:** Amounts constrained to a specific purpose by the city itself, using its highest level of decision-making authority (i.e. City Council). To be reported as committed, amounts cannot be used for any other purpose unless the city takes the same highest-level action to remove or change the constraint (i.e. Resolution).
    - **Assigned:** Amounts the city intends to use for a specific purpose. Intent can be expressed by the City Council or delegates parties by Council..
    - **Unassigned:** Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The city's goal is to use restricted, committed, or assigned amounts first, before unassigned, when an expenditure is incurred for purposes for which multiple classifications are available.

- **Property Taxes:** A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15. Property taxes reflect as revenues on the financial statements include the property tax relief distribution made by the State of Arkansas.
- **New Accounting Standards:** Statement No. 100, Accounting Changes and Error Corrections, an Amendment of GASB Statement No. 62, the requirements of this Statement were implemented and are now reported and disclosed in the financial statements. Statement No. 101, Compensated Absences, the requirements of this Statement will be implemented for fiscal year ending December 31, 2025.

Note 2: Deposits and Investments The city's deposits and investments are governed by state law. On December 31, 2024, the deposits and investments held by the city were as follows:

		Governmental	Enterprise	Total
DEPOSITS:				
Carrying value on the books - checking		$21,038,458	$10,018,929	$31,057,387
Carrying value on the books - investments		4,072,078	-	4,072,078
Cash on hand		1,000	610	1,610
	Total	25,111,536	10,019,539	35,131,075
Balance at the bank		$25,362,664	$10,019,511	$35,382,175

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- **Custodial Credit Risk:** Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. The city does not have a policy for custodial credit risk. Its investments are handled by the bond trustees in accordance with Arkansas State statutes for Municipal Funds. The carrying amount of the entire city's deposits was $35,131,075 with a corresponding bank balance of $35,382,175 (including cash on hand). Of the amount $34,632,175 ($750,000 FDIC protected) was subject to custodial credit risk. The city has, however, collateralized pledged securities held by and in the name of Regions Bank and the First Security Bank in excess of amounts not covered by FDIC insurance.

NOTE in September of 2021, the City Council voted to open an investment account with Raymond James to hold the first tranche of the ARPA Federal Funds. The first tranche was in the amount of $2,172,097 and was deposited in July of 2021. The city adopted an investment policy via Ordinance 2021-26 and all investments are in line with the state's conservative investment guidelines for Arkansas Cities. The second tranche was not invested but rather was directly deposited into various public works departments for projects. Additionally, the bond bank accounts held by trustees are also invested. At 12/31/24 all ARPA investments were due and returned to the city departments and the account was reduced down to $1.32.

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Note 3: Capital and Right-to-use assets

Capital and Note Payable asset activity for the year ended December 31, 2024, was as follows:

Governmental - General	Balance January 1	Additions	Disposals	Balance December 31
Capital Assets Not Being Depreciated				
Land	$2,988,246	$251,267	-	$3,239,513
Work in Progress	-	-	-	-
Total Capital Assets Not Being Depreciated	2,988,246	251,267	0	3,239,513
Capital Assets Being Depreciated				
Buildings	15,266,532	-	-	15,266,532
Vehicles	4,681,961	529,541	(158,656)	5,052,846
Equipment	6,462,659	1,123,285	(134,218)	7,451,726
Infrastructure	6,676,832	117,332	-	6,794,164
Right to use Vehicles	1,800,510	577,439	-	2,377,949
Total Capital Assets Being Depreciated	34,888,494	2,347,597	(292,874)	36,943,217
Buildings	(4,565,844)	(354,275)	-	(4,920,119)
Vehicles	(4,035,285)	(204,465)	119,745	(4,120,005)
Equipment	(3,355,036)	(525,630)	8,163	(3,872,503)
Infrastructure	(3,196,659)	(255,646)	-	(3,452,305)
Right to use Vehicles	(562,520)	(462,824)	-	(1,025,344)
Less Accumulated Depreciation	(15,715,344)	(1,802,840)	127,909	(17,390,274)
Net Governmental – General Capital Assets	$22,161,396	$796,024	($164,965)	$22,792,456

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Governmental - Street	Balance January 1	Additions	Disposals	Balance December 31
Capital Assets Not Being Depreciated				
Land	$533,703	-	-	$533,703
Work in Progress	16,211,798	3,914,321	(20,126,119)	-
Total Capital Assets Not Being Depreciated	16,745,501	3,914,321	(20,126,119)	533,703
Capital Assets Being Depreciated				
Buildings	145,922	-	-	145,922
Vehicles	1,260,684	1,199,075	(507,437)	1,952,322
Equipment	3,144,665	1,025,964	(161,450)	4,009,179
Infrastructure	23,138,972	20,672,024	-	43,810,996
Total Capital Assets Being Depreciated	27,690,243	22,897,063	(668,887)	49,918,419
Buildings	(74,014)	(3,647)	-	(77,661)
Vehicles	(774,346)	(248,463)	288,302	(734,507)
Equipment	(1,456,088)	(421,015)	122,845	(1,754,258)
Infrastructure	(5,187,443)	(956,142)	-	(6,143,585)
Less Accumulated Depreciation	(7,491,891)	(1,629,267)	411,147	(8,710,011)
Net Governmental – Street Capital Assets	$36,943,853	$25,182,117	($20,383,859)	$41,742,111
Net Governmental Capital Assets	$59,105,249	$25,978,142	($20,548,824)	$64,534,567

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Enterprise - Utilty Revenue Fund 500	Balance January 1	Additions	Disposals	Balance December 31
Capital Assets Not Being Depreciated				
Land	$6,200	-	-	$6,200
Work in Progress	-	-	-	-
Water Intangible	1,358,213	-	-	1,358,213
Total Capital Assets Not Being Depreciated	1,364,413	-	-	1,364,413
Capital Assets Being Depreciated				
Buildings	6,112,969	-	-	6,112,969
Vehicles	829,321	100,610	(77,704)	852,227
Equipment	6,742,440	-	-	6,742,440
Infrastructure	13,721,093	180,395	(13,935)	13,887,553
Total Capital Assets Being Depreciated	27,405,823	281,005	(91,639)	27,595,189
Buildings	(2,204,937)	(142,920)	-	(2,347,857)
Vehicles	(644,033)	(71,750)	74,791	(640,992)
Equipment	(4,342,072)	(248,404)	-	(4,590,476)
Infrastructure	(4,137,117)	(391,131)	-	(4,528,248)
Less Accumulated Depreciation	(11,328,159)	(854,205)	74,791	(12,107,573)
Net Enterprise – Water Capital Assets	$17,442,077	($573,200)	($16,848)	$16,852,029

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Enterprise - Utility Operating Fund 510	Balance January 1	Additions	Disposals	Balance December 31
Capital Assets Not Being Depreciated				
Land	$43,338	-	-	$43,338
Work in Progress	-	-	-	0
Total Capital Assets Not Being Depreciated	43,338	-	-	43,338
Capital Assets Being Depreciated				
Buildings	11,184,672	-	-	11,184,672
Vehicles	1,685,793	558,806	(156,744)	2,087,855
Equipment	6,248,637	35,026	-	6,283,663
Infrastructure	18,552,327	687,754	-	19,240,081
Total Capital Assets Being Depreciated	37,671,429	1,281,586	(156,744)	38,796,271
Buildings	(5,737,382)	(294,360)	-	(6,031,742)
Vehicles	(908,063)	(102,429)	(51,676)	(1,062,168)
Equipment	(3,094,206)	(273,609)	-	(3,367,815)
Infrastructure	(8,987,172)	(592,395)	-	(9,579,567)
Less Accumulated Depreciation	(18,726,823)	(1,262,793)	(51,676)	(20,041,291)
Net Enterprise – Waste Water Capital Assets	$18,987,944	$18,794	($208,420)	$18,798,318

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Enterprise - Stormwater Fund 515	Balance January 1	Additions	Disposals	Balance December 31
Capital Assets Not Being Depreciated				
Land	-	$ 5,000	-	$5,000
Work in Progress	-	-	-	-
Total Capital Assets Not Being Depreciated		5000		5000
Capital Assets Being Depreciated				
Buildings	-	-	-	-
Vehicles	3,499	-	-	3,499
Equipment	-	-	-	-
Infrastructure	4,025,426	1,083,244	-	5,108,670
Total Capital Assets Being Depreciated	4,028,925	1,083,244	-	5,112,169
Buildings	-	-	-	
Vehicles	(1,464)	(382)	-	(1,846)
Equipment	-	-	-	
Infrastructure	(423,922)	(192,810)	-	(616,732)
Less Accumulated Depreciation	(425,386)	(193,192)	-	(618,578)
Net Storm Water Capital Assets	3,603,539	895,052	-	4,498,591
Net Enterprise Capital Assets	$40,033,560	$340,646	($225,268)	$40,148,938

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Changes to Capital and Intangible Right to Use assets.

Amoritization of equipment under capital is included with depreciation expense in the financial statements. Depreciation / amortization expense for the year ended December 31, 2024 totaled as follows:

Amortization of Police Right to Use Assets		$462,824
Administration		6,192
Information Technology		28,033
Animal Control		40,330
Courts		245
Parks		418,677
Fire		413,603
Police		432,934
General Fund 001 Total		$1,802,840
Street Fund 080 Total		1,629,267
Total Governmental Depreciation.Amortization		3,432,107
Utility Revenue Fund 500		854,205
Utility Operating Fund 510		1,262,793
Stormwater Fund 515		193,192
Proprietary Fund Total		2,310,190
Total City Depreciation / Amortization	$	5,742,297

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The City had approximately the following $4 milion in capital commitments outstanding at year-end. $3.9 million in Enterprise commitments and the rest in Governmental funds.

Fund/Dept	Project Descriptions	Expenses through 12/31/24	Remaining Contract Commitments
STR	Repair to Jeep 78210		$6,565
STR	Daupler		15,000
STR	Crist Eng Split with Street, Water and WW	$ 5,201	3,549
	Totals for Street Fund 080	5,201	25,114
WW	Master Plan for Wastewater	238,642	270,523
WW	Lift Station #10		41,499
WW	Lift Station #5 ARPA	12,950	1,087,050
WW	Crist TO #142022007984R2	0	16,463
WW	Trailer on order		14,850
WW	Crist Eng Split with Street, Water and WW	5,201	3,549
WW	RJN Spillway Rainfall 2023001322R1	28,295	338
WW	Willdan Rate Study 2024003561	8,230	6,640
WW	Hwy 5 Engineering 2024000487		2,523
	Totals for Utility Operating Fund 510 dept WW	293,317	1,443,435
W	South Plain Water Tower		909,900
W	Jack Tyler Chlorinator		35,000
W	Willdan Rate Study 2024003561		14,870
W	Daupler		15,000
W	Crist Eng Split with Street, Water and WW	5,201	3,549
W	Hwy 5 Engineering 2024000487	14,954	2,523
W	2023001322 RI on W in Error moved 2025 to WW see above		2,757
	Totals for Utility Revenue Fund 500 dept Water	20,155	983,599
SW	Stillman	38,719	1,379,597
SW	Stivers	27,716	52,284
SW	Master Plan for Stormwater	171,458	19,796
	Totals for Stormwater Fund 515	237,893	1,451,677
GF	Lap Pool Heater		23,194
GF	Scoreboard		22,491
GF	Pool Cover		12,126
GF	Mills Trail Engineering	5,610	12,191
GF	Parks Right of Way		6,600
GF	Pitch Deck		4,800
GF	Crist Eng Split with Street, Water and WW	5,201	3,549
GF	Parks Engine		2,797
GF	Repair Fire Gear Box	20,538	7,801
GF	Animal Misc and Trash		4,469
	Totals for General Fund and related governmental funds	$31,350	$100,016

STR = Street Fund 080
WW = Waste Water Dept 0950
W = Water Dept 0900
SW = Stormwater Fund 515
GF = General Fund

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Note 4: Transfers and Due to Due Froms for the year ended December 31, 2024 was as follows:

At the end of 2024 one DTDF was outstanding related to payroll timing for the following:

	General Fund	Street Fund	Utility Revenue Fund	Utility Operating Fund	Total Funds
Due to		69,059	49,780	73,859	192,698
Due From	(192,698)		-		(192,698)
	$(192,698)	$69,059	$49,780	$73,859	$0

Transfers are used to:

General Fund houses both the 002 Sales Tax Fund and the 003 Franchise Fee Fund the transfer shown moving out goes to the applicable funds for distribution of those amounts to their matching expenses. Similarly, money collected in the Designated fund is moved out to the appropriate fund to spend the money each year per budgetary decisions.

Bond fund transfers show money collected for bonds moved to Trustee controlled debt service funds for payment on the bonds. Also, interest collected on Reserve funds is moved to pay the bonds as well.

Proprietary Fund Transfers are predominantly used to move items collected on the utility bills in fund 500 to fund 510 to show an offset of related expenses. The other smaller items are mostly moving Impact and infrastructure fees collected that need to be shown with their related expenses. The $844,881 was a move of ARPA funds from the Governmental Investment fund to the Stormwater Fund 515 for spending on Stormwater Projects.

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Schedule of Transfers In and Out of Funds

	General Fund	Street Fund 080	Designated Tax Fund 005	Governmental Bond Funds	Non Major Governmental Funds	Total Governmental Funds
Transfers In	15,365,712	1,977,600	-	2,843,326	-	20,186,638
Transfers Out	(7,912,183)		(6,591,984)	(1,698,139)	(4,829,213)	(21,031,519)
	$7453,529	$1,977,600	($6,591,984)	$1,145,187	($4,829,213)	($844,881)

Non Major from above		Parks 1/8 Sales Tax Fund 045	Fire 3/8 Sales Tax Fund 055	ARPA Investment Fund 007	2022 Amendment 78 Fund 167	Total Non Major Governmental Funds
Transfers In		-	-	-	-	-
Transfers Out		(824,004)	(2,472,000)	(844,881)	(688,328)	(4,829,213)
		($824,004)	($2,472,000)	($844,881)	(688,328)	($4,829,213)

Governmental Bond Funds	Special Redemption Fund 110	Debt Service Reserve 113 / 2016 Sales and Use Bond Fund 114	Street Bond 2023 182/183	Street Bond 2016 Debt Service 185	Street Bond 2016 Debt Service Reserve 186	Total Governmental Bond Funds
Transfers In	1,647,492		554,954	640,880	-	2,843,326
Transfers Out	-	(1,647,492)	(33,622)	-	(17,025)	(1,698,139)
	$1,647,492	($1,647,492)	$521,332	$640,880	($17,025)	$1,145,187

	Utility Revenue Fund 500	Utility Operating Fund 510	Stormwater Fund 515	Total Proprietary Funds
Transfers In	428,505	9,000,550	844,881	10,273,936
Transfers Out	($7,507,671)	(1,921,384)	-	(9,429,055)
	($7,079,166)	$7,079,166	$844,881	$844,881

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Note 5: Debt

Legal Debt Limits for Property Tax Secured Bonded Debt equals 20% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. The city has no property tax secured bond issues. Short-Term Financing Obligations are subject to a constitutional limitation of equal to 5% of the assessed value of taxable property within the city as determined by the last tax assessment. The city is well below its limitation.

In 2001, the State of Arkansas passed Amendment No. 78 and Act No. 1808, providing a method for cities and counties to obtain short-term financing. The law requires permissible items to have an expected useful life of over one year and requires that the financing not exceed five years and that interest and principal repayments be made from general revenues. The City of Bryant has several notes that have been issued pursuant to this authority, see those with payments during 2024 listed below.

During 2024 Council decided to pay off the 2020 Public Safety Tower and Radios Financing note a year early. They paid the $421,020 in November of 2024 and the $4,921 of interest due in 2025 was no longer due.

2022 Public Safety, Parks and Animal Control Note -

The $925,000 promissory note was issued by Regions Bank 3/1/2022, to finance the cost of acquiring new PD equipment, Parks pickleball courts, and an Animal Control van. Principal and Interest payments of $16,237.47 (2.06%) are paid monthly for five years from the General Fund.

2022 Public Safety, Parks and Animal Control

	Principal	Interest
2025	187,798	7,051
2026	191,704	3,146
2027	48,546	167
2028	-	-
2029	-	-
Total	$428,048	$10,364

2024 Fire Truck Financing Note -

The $2 million promissory note was issued by Community Leasing Partners, 12/18/24, to finance the cost of acquiring a new fire truck. Principle and interest payments of $62,638.18 (5.4%) are paid monthly for three years from the General Fund.

2024 Fire Truck Note

	Principal	Interest
2025	-	-
2026	547,515	204,143
2027	690,834	60,824
2028	729,759	21,899
2029	-	-
Total	$1,968,108	$286,866

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Note 5: Debt - continued

2024 Amendment 78 Note -

A note payable was signed with Regions in 2024 to provide the IT, Planning, Animal, Parks and Fire departments with vehicles, land and improvements to their facilities. The principal and interest payments of $41,774.76 ($501,297 annually) are paid monthly for five years from the General Funds.

	2024 Amendment 78	
	Principal	Interest
2025	403,502	97,795
2026	423,260	78,038
2027	443,985	57,312
2028	465,725	35,572
2029	488,529	12,768
Total	$2,225,000	$281,485

2024 Enterprise Fleet Vehicles Note -

A note payable was signed with Enterprise Fleet Management in 2024 to provide the city with 8 fleet vehicles for Public Safety. The Police Department note payable agreement includes the cost to upfit the Public Safety vehicles with all necessary equipment. Public Safety fleet vehicles are a five year Note payable option.

	2024 Enterprise Fleet Vehicles	
	Principal	Interest
2025	96,719	11,064
2026	99,660	8,662
2027	102,692	5,631
2028	105,815	2,507
2029	25,999	128
Total	$430,885	$27,992

2021 Enterprise Fleet Vehicles Note -

A note payable was signed with Enterprise Fleet Management in 2020 to provide the city with fleet vehicles for Public Safety. The Fire and Police Departments note payable agreement includes the cost to upfit the Public Safety vehicles with all necessary equipment. Public Safety fleet vehicles are a five year note payable option. The note payable also included vehicles for other city departments, these vehicles are on a 12 to 36 months note payable option determined by vehicle availability in the current market. The principal and Interest was reduced by respectively $42,474.15 and $2,349.63 when a note payable vehicle was totaled during 2023.

	2021 Enterprise Fleet Vehicles	
	Principal	Interest
2025	353,571	20,921
2026	340,254	9,840
2027	126,066	1,211
2028	-	-
2029	-	-
Total	$819,891	$31,972

The $900,000 note was issued by Community First National Bank to finance the cost of acquiring a new Fire Fire Truck. Principal and Interest payments of $16,684.61 are paid monthly for five years form the General Fund starting 6/1/2023.

	2023 Fire Note	
	Principal	Interest
2025	179,794	20,422
2026	186,456	13,759
2027	193,365	6,850
2028	82,652	755
2029	-	-
Total	$642,283	$41,786

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	Only One Agreement for Enterprise Funds – Vac Truck				Totals for all Six Agreements for Governmental Funds	
	Principal	Interest			Principal	Interest
2025	97,934	7,904	In January of 2022,	2025	1,221,384	157,253
2026	100,501	5,337	Wastewater signed	2026	1,788,849	317,588
2027	103,135	2,703	this agreement	2027	1,605,488	131,995
2028	-	-	but the 1st payment	2028	1,383,951	60,733
2029	-	-	was not due	2029	514,528	12,896
Total	$301,570	$15,944	until 2023.	Total	$6,514,200	$680,465

Business-Type Activities

Water and Sewer Revenue Bonds, Series 2017 were issued for the purpose of refunding the Series 2008 A&B. The interest rates range from 2% to 3.625%. Original face value of the bonds was $3,800,000 for the Series A Bonds and $4,885,000 for the Series B Bonds. Principal payments are due annually on December 1st and interest payments are due semi-annually on June 1st and December 1st. These bonds were issued on December 1st, 2017.

Bond Payable-Loan Advances – Arkansas Natural Resource Commission (ANRC)

Series 2011 Bond payable water and wastewater revenue bond original face value of the bonds was $6,500,000. The interest rate is 1.95% with a 1% service fee. Principal and interest payments began April 15th, 2014.

Series 2012 Bond payable water and wastewater revenue bond original face value of the bonds was $8,500,000. The interest rate is 1.95% with a 1% service fee. Principal and interest payments began April 15th, 2015.

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Interest and service fee payments are due monthly after closing on the following two series.

Series 2024 Bond payable water and wastewater revenue bond original face value of the bonds was $3,548,810 for 9000 water meter replacements. The interest rate is 0% with a 1% service fee. Principal payments will begin on September 1st, 2026.

Series 2024B Bond payable water and wastewater revenue bond original face value of the bonds was $1,500,000 for the Wastewater Lea Circle Project. The interest rate is .75% with a 1% service fee. Principal will begin on December 1st, 2027.

Government-Type Activities

City of Bryant, Arkansas Capital Improvement and Construction Revenue Bonds

Series 2023 These bonds were issued on May 31st, 2023, with a face value of $10,880,000 for the purpose of financing a portion of the Bryant Parkway. These bonds are secured by a pledge of all of the franchise fees charged to public utilities for the privilege of using the streets, highways, and other public places in the city. The interest rates range from 3% to 4.2%. Principal payments are due annually on February 1st and interest payments are due semiannually on February 1st and August 1st.

City of Bryant, Arkansas Capital Improvement Refunding and Construction Revenue Bonds

Series 2016 These bonds were issued on March 31st, 2016, with a face value of $10,625,000 for the purpose of refunding and financing a portion of the costs of I-30 improvement (on and off ramp). These bonds are secured by a pledge of all of the franchise fees charged to public utilities for the privilege of using the streets, highways, and other public places in the city. The interest rates range from 2% to 3.625%. Principal payments are due annually on February 1st and interest payments are due semiannually on February 1st and August 1st.

City of Bryant, Arkansas Sales and Use Tax

Series 2016 These bonds were issued December 1st, 2016, with an original par value of $28,755,000 for the purpose of the costs of acquiring, constructing, equipping, and furnishing park and recreational improvements, building two new Fire Stations, and constructing the Bryant Parkway South from I-30 to the airport. These bonds are secured by a pledge of the sales and use tax of the city. The interest rates range from 2% to 4%. Principal payments are due annually on December 1st and interest payments are due semiannually on June 1st and December 1st.

	Balance at 1/1/2024	Increases	Decreases	Balance at 12/31/2024	Amount Due in 1 Year
Government-Type Activities long term debt					
Bonds Payable	$34,995,000		3,275,000	31,720,000	$455,000
Note Payable	3,471,318	4,623,994	1,581,112	6,514,200	1,221,384
Business-Type Activities Long Term Debt					
Bonds Payable	11,799,149	3,600,013	915,838	$14,483,324	939,387
Note/Contract Payable (Vac Truck)	$397,004	-	95,434	301,570	$97,934

The city has used just general funds for governmental pension and OPEB expenses and general utility funds for enterprise pension and OPEB expenses in the past.

Debt expense associated with the above bond issues was fully written off in a prior fiscal year in accordance with GASB 65 for the governmental activities and all business-type activities. All significant debt covenants and restrictions as set forth in the bond agreements were complied with. There were no unused lines of credit in the current year. The outstanding notes contain provisions in the event of default, the lender can exercise one or more of the following options: (1) makes all or any of the outstanding notes payable balances immediately due and accrued

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interest at highest post-maturity interest rate, (2) take possession of the collateralized properties, (3) gain access to other assets of the borrower to protect the lender's interest, and (4) use any remedy allowed by state or federal law. All governmental notes are secured by the full faith and credit of the City.

In 2024 the city took on new bonded debt for $3,548,810 and $51,203 for respectively the 9000-water meter change out and the wastewater Lea Circle Project. This debt is held with the Arkansas Natural Resource Commission (ANRC).

2023 Franchise Fee Revenue Bonds

	Principal	Interest
2025	70,000	445,210
2026	70,000	443,110
2027	75,000	440,935
2028	75,000	438,685
2029	80,000	435,960
2030-2034	455,000	2,129,700
2035-2039	545,000	2,031,900
2040-2044	3,245,000	1,695,025
2045-2049	4,980,000	776,370
2050-2054	1,125,000	23,625
Total	$10,880,000	$8,860,520

2016 Sales and Use Tax Bonds

	Principal	Interest
2025	-	444,306
2026	-	444,306
2027	95,000	444,306
2028	800,000	440,981
2029	825,000	412,981

2016 Sales and Use Tax Bonds Continued

	Principal	Interest
2030-2034	4,640,000	1,561,819
2035-2039	5,490,000	704,063
2040	1,145,000	35,781
Total	$12,995,000	$4,488,544

2011 Water ANRC Bonds

	Principal	Interest
2025	342,095	25,639
2026	348,108	23,062
2027	354,226	20,440
2028	360,453	17,771
2029	366,788	15,056
2030-2034	1,731,931	32,852
Total	$3,503.651	$134,819

2012 Wastewater ANRC Bonds

	Principal	Interest
2025	442,292	35,097
2026	450,066	31,765
2027	457,976	28,375
2028	466,026	23,925
2029	474,217	21,414
2030-2034	2,499,083	52,217
Total	$4,789,660	$193,793

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2017 Water and Sewer Refunding Bonds

	Principal	Interest
2025	155,000	83,631
2026	155,000	79,756
2027	160,000	75,494
2028	165,000	71,094
2029	170,000	66,144
2030-2034	925,000	248,738
2035-2038	860,000	78,950
Total	$2,590,000	$703,806

2016 Franchise Fee Revenue Bonds

	Principal	Interest
2025	385,000	251,919
2026	395,000	241,206
2027	405,000	230,194
2028	420,000	217,819
2029	430,000	205,069
2030-2034	2,375,000	811,313
2035-2039	2,810,000	372,506
2040	625,000	11,328
Total	$7,845,000	$2,341,353

2024 Water Meter ANRC Bonds

	Principal	Interest
2025	0	0
2026	112,668	11,689
2027	340,264	32,805
2028	343,682	29,386
2029	347,135	25,934
2030-2034	1,788,689	76,653
2035-2038	616,373	5,407
Total	$3,548,810	$181,874

2024 WW Lea Circle ANRC Bonds

	Principal	Interest
2025-2026	0	0
2027	5,224	938
2028	45,979	10,994
2029		
2030-2034		
2035-2039		
2040-2044		
2045-2047		
Total	$51,203	$11,932

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Note 6: Other Information Including Risk Management

During the course of daily operations, the city is exposed to various risks of loss relating to theft of, damage to or destruction of assets, errors and omissions, injuries to employees and natural disasters. The city has tort immunity except in the case of civil rights issues. The city manages these risks by following coverage procedures.

The city participates in the Arkansas Municipal League Insurance Program for the coverage in the following areas:

- **Municipal League Defense Program:** This insurance program provides coverage for legal defense, expenses and damages in suits against city officials and employees, as well as civil rights suits against the municipal government. The program is a participant in a funded trust with pooled risk involving cities in Arkansas. The coverage of each case is at

the sole discretion of the program's administrator. The maximum coverage of any one loss cannot exceed 25% of the programs fund reserve; therefore, the city could be at risk if any suit against the city exceeds 25% of the program's reserve. The city agrees to pay into the program each year a charge established by the steering committee. Each city also agrees to pay the first $3,000 of the aggregate cost for all expenses on each lawsuit. The cost deposit is not refundable.

- **Municipal Property Program:** This insurance program provides coverage for insurable property and equipment exclusive of motor vehicles and water vessels that belong to the participating municipality and for which coverage has been applied and approved. The limit of the program's liability is:
    1) Actual cash value, or
    2) Cost to repair or replace the property of like kind and quality, or
    3) Applicable limit of liability stated in the enumeration schedule, or
    4) 25% of the program's available funds at the time of settlement.

Loss amounts payable will be reduced by the deductible amount of $5,000, or in the case of flood or earthquake, $500,000.

- **Municipal Vehicle Program:**
    - **Liability** – The city shall pay into the program each year a charge established annually by the program administrator for covered municipal vehicles and self-propelled mobile equipment owned or note payable by the city.
    - **Physical Damage** – The city shall pay into the program each year a charge established annually by the program administrator for covered property.
- **Workers' Compensation**: This insurance program provides compensation to employees in the event of injury suffered while conducting city business. The program covers all statutory requirements and the city's risk of loss is effectively transferred. Rates are revised by class code on an annual basis by the Arkansas Workers' Compensation Commission.
- **Contingent Liabilities**: Amounts received or receivable from grant agencies are subject to audit and adjustments by grantor agencies, mainly the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time. The city expects disallowed claims, if any, to be immaterial. The city is a party in various lawsuits. Although, the outcome of these lawsuits is not presently determinable, in the opinion of the city's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the city.

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- **Self-Insured Fidelity Bond Program:** The city also participates in this program administrated by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of $250,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. There is a $2,500 deductible per occurrence.
- **Post-Employment Benefits:** Other post-employment benefits for city employees are limited to health insurance continuation coverage under federal law (COBRA) providing all costs associated with the benefits are borne by the electing participant.

Note 7: Employee Retirement Systems and Pension Plans

Pension Plans – Primary Government: The city participates in retirement plans that cover all full-time employees. The city's municipal judges and clerks participate in a pension and retirement plan maintained by the state. The city's uniformed police and fire personnel participate in the Local Police and Fire Retirement System (LOPFI). All other employees are covered under the Arkansas Public Employees Retirement System (APERS).

Arkansas District Judge Retirement System

- **Plan Description:** Acts 1374 and 1375 of 2003 established the Arkansas District Judge Retirement System (ADJRS), a cost sharing multiple employer plan. This retirement system became effective January 1st, 2005. The legislation merged the city's administered pension plan with the new pension system. The city funds retirement through matching of judges' and clerks' salaries through the Court's Operating Fund. ADJRS provides for the retirement of all district court judges who are not covered under the Arkansas Public Employees Retirement System (APERS). District court judges first hired after January 1st, 2005 are covered by ADJRS. The system provides retirement benefits for district judges and court clerks, who retired from the local retirement plans, and their survivors. A deferred benefit was established for all district judges and court clerks in the local plans that were active on December 31st, 2004. These deferred annuities will be eligible for a benefit when they meet the eligibility requirements for their previous, local plans. The statutes providing for and covering the ADJRS are in chapters two and eight of Title 24 of the Arkansas Code Annotated. The administration and control of the system is vested in the board of trustees. The Arkansas District Judge Council and the governor appoint the board. The city's financial information is in the annual report of ADJRS. A copy of the report can be obtained by writing to:
  ADJRS
  124 West Capitol Avenue

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Suite 400
Little Rock, Arkansas 72201

- **Summary of Significant Accounting Policies:** Basis of Accounting and Valuation of Investment. The Arkansas District Judge Retirement System is accounted for using the accrual basis of accounting. Revenues are recognized when earned, without regard to date of collection; and expenses are recognized when a liability is incurred, regardless of when payment is made. Investments are reported at market value determined by the custodial agent. The agent's determination of market value includes, among other factors, using pricing services or process quoted at current exchange rates by independent brokers. At implementation, an actuarial valuation was performed. As of June 30th, 2022, the city's unfunded liability was $36,232. The city has paid this deficit over a 30-year amortization, with payments being due to ADJRS by December 31st of each year. In 2022, it was decided to pay the entire remaining liability freeing the city and county from the interest on this debt each year so no additional payment was needed or made in 2024.

Arkansas Local Police and Fire Retirement System (LOPFI)

- **Plan Description:** LOPFI is a statewide cost sharing multiple-employer defined-benefit pension plan administered in accordance with Act 364 of the 1981 Arkansas General Assembly for units of local governments covering police officers and firefighters. The plan provides retirement, disability and death benefits to plan members and their beneficiaries. Employees hired after January 1st, 1983, whose political subdivision had a retirement system in effect at July 1st, 1981, are eligible to participate in the Plan. The city's financial information is in the annual report of LOPFI. A copy of the report can be obtained by writing to:
  LOPFI
  620 West 3rd Street, Suite 200
  Little Rock, Arkansas 72201

  Or on their website at: www.lopfi-prb.com
  Or calling: 1-501-682-1745

  Contributions requirements are set forth by Arkansas statute. LOPFI members were required to contribute 2.5% for police and 8.5% for fire of their annual covered salary. Police is covered by social security where fire is not, this accounts for the difference in the member contribution rates. The city is required to contribute at an actuarially determined rate, which was 23.5% for participating policemen and 23.5% for participating firemen. City contributions to the Plan were $710,043 for Fire and $709,264 for Police for the year ended December 31st, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

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At December 31st, 2023, the LOPFI Police and LOPFI Fire reported a liability of $6,348,631 and $6,440,268, respectively, for their proportionate share of the net pension liability. The net pension liability was measured as of December 31st, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31st, 2023. The city's proportionate share was .634% and .643% respectively, for LOPFI Police and LOPFI Fire. The allocation percentages are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal year ended December 31st, 2023. The contributions used excluded contributions made for prior service, excess benefits and irregular payments. The employer allocation percentages have been rounded for presentation purposes.

LOPFI Police (includes Volunteer)	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions after the measurement date	$482,489	$0
Differences between expected and actual experience	785,545	
Difference between expected and actual investment earnings on pension plan investments	595,112	-
Changes in proportion and differences between City contributions and proportionate share of contributions	226,339	21,546
Changes of assumptions	23,894	300,951
Total	$2,113,379	$322,497

LOPFI Fire		
Contributions after the measurement date	$481,330	-
Differences between expected and actual experience	789,440	-
Difference between expected and actual investment earnings on pension plan investments	596,065	-
Changes in proportion and differences between City contributions and proportionate share of contributions	142,840	65,740
Changes of assumptions	24,239	301,299
Total	$2,033,914	$367,039

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At December 31st, 2023, LOPFI Police and LOPFI Fire reported $2,113,379 and $2,033,914 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date that will be recognized as a reduction of the new pension liability in the year ended December 31st, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31st, 2023, related to pensions will be recognized in pension expense as follows:

Year Ended December 31	LOPFI Police Employer Specific Change in Proportion	LOPFI Police Proportionate Share of Collective Amounts	LOPFI Police (includes Volunteers)	LOPFI Fire Employer Specific Change In Proportion	LOPFI Fire Proportionate Share of Collective Amounts	LOPFI Fire
2024	319,550	88,288	407,838	220,653	88,676	309,329
2025	359,362	187,612	546,974	330,223	188,436	518,659
2026	298,096	309,008	607,104	301,068	310,365	611,433
2027	(772,215)	518,692	(253,523)	(774,844)	520,968	(253,876)
2028	-	-	-	-	-	-
Total	$204,793	$1,103,600	$1,308,393	$77,100	$1,108,445	$1,185,545

- **Actuarial Assumptions:** The total pension liability in the December 31st, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

LOPFI – Police and Fire	
Inflation (Wage, Price)	3.00%, 2.25%
Investment rate of return	7.25% as adopted by the board
Actuarial cost method	Entry age normal

Mortality rates were based on the RP-2000 Combined Mortality Table.

The actuarial assumptions used in the December 31st, 2023 valuation were based on the results of an actuarial experience study for the period January 1st, 2008 to December 31st, 2011. As a result of the 2011 actuarial experience study, the expectation of life after disability was adjusted in the December 31st, 2020 actuarial evaluation to more closely reflect actual experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding

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expected inflation. For each major asset class that is included in the pension plan's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return	Allocation-Weighted Long-Term Expected Real Rate of Return
U.S. Stock – Large Cap	21%	5.62%	1.18%
U.S. Stock – Small Cap	21%	5.86%	1.23%
International Equity	9%	6.92%	0.62%
Emerging Markets	9%	8.95%	0.81%
U.S. Corporate Bonds	25%	2.29%	0.57%
Real Estate	5%	3.61%	0.18%
Private Equity	10%	9.48%	0.95%
Total	100%		5.54%
Expected Inflation			2.25%
Total Return			7.79%

- **Discount Rate:** A single discount rate of 7.25 percent was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.25 percent. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.
- **Sensitivity of the net pension liability to changes in the single discount rate**. The following presents the City's net pension liability, calculated using a single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower or one percent higher:

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	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
LOPFI-Police Net pension liability (includes Volunteers)	$10,087,557	$6,434,964	$3,480,936

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
LOPFI-Fire Net pension liability	$10,095,109	$6,440,268	$3,484,045

Arkansas Public Employee Retirement System (APERS)

- **Plan Description:** APERS is a cost-sharing, multiple-employer, defined benefit plan which covers all State employees who are not covered by another authorized plan, all county employees, municipal employees whose municipalities have elected coverage under this plan, college and university employees, and certain non-teaching school employees. The plan was established by the authority of the Arkansas General Assembly with the passage of Act 177 of 1957. The costs of administering the plan are paid out of investment earnings. The general administration and responsibility for the proper operation of the System is vested in the thirteen members of the Board of Trustees of the Arkansas Public Employees Retirement System (the Board). Membership includes three state and three non-state employees, all appointed by the Governor, and three ex-officio trustees, including the Auditor of the State, the Treasurer of the State and the Director of the Department of Finance and Administration, and four board positions that were added in Act 686 of the 2021 State Arkansas Legislative session. All of these four positions are appointed by the State of Arkansas Legislature. Two of these positions represent retirees with one being appointed by the House of Representatives and the other appointed by the Senate. The other two positions represent retired law enforcement with one being appointed by the other and the other by the Senate. Benefits and contribution provisions are established by Arkansas law and can be amended only by the Arkansas General Assembly.

- **Benefits Provided:** Benefit provisions are set forth in Arkansas Code Annotated, Title 24, Chapters 5 and 6 and may only be amended by the Arkansas General Assembly. APERS provides retirement, disability and death benefits. Retirement benefits are determined as a percentage of the member's highest 3-year average compensation times the member's years of service. The percentage used is based upon whether a member is contributory or non-contributory as follows:

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Contributory, prior to 7/1/2005	2.07%
Contributory, on or after 7/1/2005, but prior to 7/1/2007	2.03%
Contributory, on or after 7/1/2007	2.00%
Non-Contributory	1.72%

Members are eligible to retire with a full benefit under the following conditions:

- at age 65 with 5 years of service,
- at any age with 28 years actual service,
- at age 60 with 20 years of actual service if under the old contributory plan (prior to July 1, 2005), or
- at age 55 with 35 years of credited service for elected or public safety officials.

Members may retire with a reduced benefit at age 55 with at least 5 years of actual service or at any age with 25 years of service. Members are eligible for disability benefits with 5 years of service. Disability benefits are computed as an age and service benefit, based on service and pay at disability. Death benefits are paid to a surviving spouse as if the member had 5 years of service and the monthly benefit is computed as if the member had retired and elected the Joint & 75% Survivor option. A cost-of living adjustment of 3% of the current benefit is added each year.

- **Contributions:** Contribution requirements are set forth in Arkansas Code Annotated, Title 24, Chapter 4. The contributions are expected to be sufficient to finance the costs of benefits by members during the year and make a level payment that, if paid annually over a reasonable period of future years, will fully cover the unfunded costs of benefit commitments for services previously rendered (A.C.A. 24-2-701)(a)). Members who began service prior to July 1, 2005, are not required to make contributions to APERS. Members who began service on or after July 1, 2005, are required to contribute 5% of their salary. Act 365 of the 2021 Legislative session put into place annual increase of .25% to this employee contribution rate beginning July 1 2022 and continuing each year up to a maximum rate of 7%. Employers are required to contribute at a rate established by the Board of Trustees of APERS based on an actuary's determination of a rate required to fund the plan (A.C.A. 24-2-701(c)(3)). Employers contributed 15.32% for municipal employees and 25% for district judges of compensation from January 1, to June 30, 2024. In some cases, an additional 2.5% of member and employer contributions are required for elected officials. Contributions to the APERS from the City were $987,648 for the year ended December 31, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows or Resources Related to Pensions

On December 31, 2024, the City reported a liability of $6,868,712 for its proportionate share of the APERS net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an

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actuarial valuation as of that date. Each employer's proportion of the net pension liability was based on the employer's share of contributions to the pension plan relative to the total contributions of all participating employers. On June 30, 2024, the City's proportion was .276%.

For the year ended December 31, 2024, the City recognized APERS pension expense of $1,374,973. On December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions after the measurement date	$493,824	-
Differences between expected and actual experience	266,561	$280,830
Changes of assumptions	239,372	-
Net difference between projected and actual earnings on pension plan investments	199,259	-
Changes in proportion and differences between City contributions and proportionate share of contributions	339,373	-
Total	$1,538,388	$280,830

Schedule of Deferred Inflows and Outflows	
2025	134,304
2026	1,075,843
2027	(282,027)
2028	(164,385)
2029	-
Thereafter	-
Total	

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in our financial statements as shown to the right above.

- **Actuarial Assumptions:** The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation Rate	3.25%
Salary Increases	3.25% - 9.85%
Investment Rate of Return	7%, net of investment and admin expenses

Mortality rates were based on RP-2006 weighted generational mortality tables for healthy annuitant, disability, or employee death in service, as applicable. The tables applied credibility adjustments of 135% for males and 125% for females and were adjusted for fully generational mortality improvements using Scale MP-2017.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2012 through June 30, 2017.

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The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class included in APERS' target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate Return
Broad Domestic Equity	39%	5.03%
International Equity	17%	6.34%
Real Estate	16%	4.51%
Private Equity	5%	9.00%
Hedge Funds	2%	3.63%
Domestic Fixed	21%	3.38%
	100%	

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Discount Rate: The discount rate used to measure the total pension liability was 7% for the year ended June 30, 2024. The single discount rate was based on the expected rate of return on pension plan investments of 7%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that participating employer contributions will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

- **Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the City's proportionate share of the new pension liability calculated using the discount rate of 7%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6 %) or 1-percentage-point higher (8%) than the current rate:

	1% Decrease 6%	Current Discount Rate 7%	1% Increase 8%
City's proportionate share of the net pension liability	$11,720,499	$6,868,712	$2,868,772

- **APERS Fiduciary Net Position:** Detailed information about APERS' fiduciary net position is available in the separately issued APERS Financial Report available at: http://www.apers.org.
- **Payable to the Pension Plan:** On December 31, 2024, the City did not have an outstanding amount of contributions due to the pension plan for the year ended December 31, 2024.

Note 8: Other Post-Employment Benefits

Plan Description and Benefits Provided: The City's OPEB plan is a single-employer defined benefit plan. The City of Bryant uses the Health Insurance provided by the Arkansas Municipal League through the Municipal Benefit Health Fund. Arkansas statute provides that any municipal city official or employee vested in any of the city's retirement plans with 20 years of service and attains 55 years of age may continue to participate in the city's healthcare plan after retirement. In addition, members employed at least 5 years with age plus service exceeding 70 at retirement are eligible for benefits. The State of Arkansas has the authority to establish and amend the requirements of this statute. The city does not issue stand-alone financial statements of its healthcare plan but all required information is presented in this report. The contribution requirements of OPEB plan members are established by the city and may be amended as needed. Plan members pay the entire cost of monthly insurance premiums at the same rate charged to active employees and receive a benefit of the blended premium rate from all of the employees participating in the city's health insurance plan. The plan had no retired participant paying premiums as of December 31, 2023. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

- **Total OPEB Expense (Income) Under GASB 75:** The city's total OPEB expense of $11,131 was measured as of December 31, 2024, and was determined by an actuarial valuation as of that date.

Changes in Total OPEB Expense

1	Service Cost	$70,111
2	Interest	40,546
3	Rec. of Outflow (Inflow) due to Liabilities	(99,526)
	Net Change in Total OPEB Expense	11,131
	Balance at 12/31/2024	$11,131

Discount Rates

2017	3.16
2018	3.64
2019	3.26
2020	1.93
2021	2.25
2022	4.31
2023	4.00
2024	4.28

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Actuarial Cost Methods and Assumptions

- **Inflation Rate:** The discount rate, and the healthcare cost trend rate incorporate an assumed annual inflation rate of 3.00%.
- **Healthcare Trend Rate:** The healthcare cost trend rate was assumed to be 8.0% next year, with the rate decreasing by 0.5% each year, to an ultimate rate of 5.0% in the seventh year.
- **Cost Method:** The entry age normal method was used.
- **Base Claim Costs:** The following monthly claim costs were assumed for 2020:

Retiree, No Medicare	1,219.82
Retiree, with Medicare	814.17
Premium Per Month	814.17
Therefore, net subside assumed was	405.65

- **Source of Claim Costs:** The medical cost for retirees equals the rate charged by the providers at the beginning of the year.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

1% Decrease to 3.28%	Current Single Discount Rate of 4.28%	1% Increase to 5.28%
$705,731	$639,406	$578,859

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

1% Decrease in *HCCTR	Assumed *HCCTR	1% Increase in *HCCTR
548,557	639,406	750,689

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On December 31, 2024, the City reported deferred inflows and outflows of resources related to OPEB from the following sources:

	Outflows	Inflows
Difference between expected and actual experience		$815,128
Change of assumptions	141,112	208,626
Net difference between projected and actual earnings	-	-
Changes in the employer's proportion/diff contrib. etc.	-	-
Total	$141,112	$1,023,754

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	Net Deferred Outflow / (Inflow) of Resources
2025	($99,526)
2026	(99,526)
2027	(99,526)
2028	(99,526)
2029	(99,526)
Thereafter	(385,011)
Total	$(882,642)

Employees Covered by the Benefit Terms:

Number of Employees	207
Number of Retirees and Beneficiaries under 65	1
Number of Retirees and Beneficiaries 65 and over	-

Change in the Net OPEB Liability:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances at 12/31/22	947,643	-	947,643
Changes for the year			
a. Service Cost	70,111	-	70,111
b. Interest	40,546	-	40,546
c. Differences between expected and actual experience	(392,695)	-	(392,695)
d. Employer Contributions	-	8,209	(8,209)
e. Employee Contributions	-	-	-
f. Net Investment Income	-	-	-
g. Benefits and Refunds	(8,209)	(8,209)	-
h. Admin Expenses	-	-	-
i. Change Discount Rate	(17,990)	-	(17,990)
j. Other	-	-	-
Net	(308,237)	-	(308,237)
Balance	639,406	-	639,406

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Actuarial Cost Methods and Assumptions – continued: No administrative costs were assumed. It was assumed that the sponsor would provide single coverage only. It was assumed 85% of eligible retirees would select the coverage when they initially retired and that 15% of them would continue it past age 65. The data was provided by the Arkansas Municipal League Health Benefit Plan and deaths have been projected on a basis of the RP 2014 Mortality Table.

Primary Government	Net Pension / OPEB Liability	Deferred Outflows	Deferred Inflows	Pension / OPEB Expense
OPEB	$639,406	141,112	1,023,754	11,131
APERS	6,868,712	1,538,388	280,830	1,374,973
LOPFI-Police (includes volunteers)	6,434,964	2,113,379	322,497	482,489
LOPFI-Fire	6,440,268	2,033,914	367,039	481,330
Totals	$20,383,350	5,826,793	1,994,120	2,349,923

Note 9: Water / Wastewater Rates and Customers:

Customers pay for the first 2,000 gallons of water consumption each month or portion thereof, rates that vary from $14.24 for a 5/8" meter up to $712.29 for a 6" meter. All water consumption in excess of 2,000 gallons is $.685 for each 100 gallons. There were approximately 8388 active water customers at December 31, 2024. The total annual billable water for customers in 2024 was from 726 commercial and 7662 residential customers. Wastewater customers pay $20.29 for the first 2,000 gallons of water consumed. Consumption in excess of 2,000 gallons is $1.082 for each 100 gallons. There were approximately 9663 wastewater users at December 31, 2024. There are 1355 Sewer only accounts; these accounts are not within the city limits. These types of accounts grew in 2024.

During 2016, the City Council approved an ordinance charging $3.00 per month for residential customers and $6.00 per month for commercial customers to fund improvements to the stormwater system. Total revenue collected in 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023 and 2024 was respectively $157,452, $322,140, $287,801, $379,854, $291,324, $310,793, $312,896, $322,795 and $330,126. Additionally, approximately 900-1,000 customers are stormwater fee exempt due to the Senior Citizen discount program.

NOTE 10: Subsequent Event or Implement GASB ?

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REQUIRED SUPLEMENTARY INFORMATION

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2024 Improvements - Mills Park Pool Resurfacing

City of Bryant, Arkansas
APERS - Schedule of City's Contributions and Proportinate Share of Net Pensiion LIability
Last Nine Fiscal Years

Arkansas Public Retirement System (APERS) Reports ended June 30 of the year noted (so the June 30, 2025 report is due out the same time as this report and therefore not available)

Fiscal Year	Actuarial Determined Contribution (ADC)	Actual Contribution	Contribution Deficiency or Excess	Covered Payroll	Actual Contribution as a % of Covered Payroll	City's Proportion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability as a % of its Covered Payroll
2016	$ 468,816	$ 468,816	$ -	$ 3,192,086	14.69%	$ 4,267,372	0.18%	134%
2017	525,466	525,466	-	3,584,771	14.66%	5,195,937	0.20%	145%
2018	572,463	572,463	-	3,905,607	14.66%	4,570,741	0.21%	117%
2019	645,949	645,949	-	4,245,515	15.21%	5,315,583	0.22%	125%
2020	710,556	710,556	-	5,016,237	14.17%	6,806,965	0.24%	136%
2021	736,398	736,398	-	4,577,850	16.09%	1,850,685	0.24%	40%
2022	791,106	791,106	-	5,261,960	15.03%	6,661,191	0.24%	127%
2023	922,614	922,614	-	6,283,028	14.68%	7,918,215	0.27%	126%
2024	$ 960,757	$ 960,757	$ -	$ 6,445,719	14.91%	$ 6,868,712	0.24%	107%

NOTE: This schedule is presented to fulfill the requirement to show ten years of trend data. However, only the years shown are available. Covered Payroll includes only salaries not taxes or benefits. LOPFI covers payroll for Fire and Police; APERS Covered Payroll covers all depts but Fire and Police and OPEB covers all depts together. Plan Fiduciary Net Position as a % of the total Pension Liability is being investigated for the years shown in a later report. The reduced portion of the net pension liability in 2021 was because APERS had an incredible investment return of approximately 31.5% in FY21.

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City of Bryant, Arkansas
LOPFI - Schedule of City's Contributions and Proportinate Share of Net Pensioin Liability
Last Seven Fiscal Years

Local Fire and Police Retirement System (LOPFI) Reports ended December 31 of the year noted

Fiscal Year	Actuarial Determined Contribution (ADC)	Actual Contribution	Contribution Deficiency or Excess	Covered Payroll	Actual Contribution as a % of Covered Payroll	City's Proportion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability as a % of its Covered Payroll
2017	$ 923,735	$ 923,735	$ -	$ 4,531,404	20%	$ 9,175,941	1%	202%
2018	984,111	984,111	-	4,678,258	21%	11,373,081	1%	243%
2019	1,023,574	1,023,574	-	4,751,146	22%	9,478,015	1%	199%
2020	1,083,375	1,083,805	(430)	4,611,939	23%	8,421,074	1%	183%
2021	1,117,336	1,117,336	-	4,755,478	23%	6,193,944	1%	130%
2022	1,206,654	1,206,654	-	5,186,471	23%	13,281,796	1%	256%
2023	$ 1,409,983	$ 1,409,983	$ -	$ 6,423,253	22%	$ 12,875,232	1%	200%

NOTE: This schedule is presented to fulfill the requirement to show ten years of trend data. However, only the years shown are available. Covered Payroll includes only salaries not taxes or benefits. LOPFI covers payroll for Fire and Police; APERS Covered Payroll covers all depts but Fire and Police and OPEB covers all depts together. Plan Fiduciary Net Position as a % of the total Pension Liability is being investigated for the years shown in a later report.

NOTE: LOPFI Annual Reports are completed at the same time as City of Bryant Annual Financial Reports. Therefore LOPFI 2022 Annual Report figures are the most current and are reflected in this report.

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City of Bryant, Arkansas
OPEB - Schedule of City's Changes and Related Ratios
Last Seven Fiscal Years

Other Post Employment Benefits (OPEB) Reports ended December 31 of the year noted

Fiscal Year	Service Cost	Interest	Benefit Payments	Covered Employee Payroll	Assumption Changes	Net Change in total OPEB Liability	Liabiltiy as a % of Covered Payroll	Total OPEB Liability
2018	$ 67,863	$ 34,893	$ (21,485)	$ 8,583,864	$ (60,281)	$ (70,081)	12%	$ 1,034,122
2019	62,065	39,738	(8,952)	8,996,661	49,457	142,308	13%	1,176,430
2020	66,528	40,404	(7,162)	9,089,284	150,740	(68,275)	12%	1,108,155
2021	99,473	23,208	(10,262)	9,333,298	(22,199)	90,220	13%	1,198,375
2022	95,623	29,076	(6,421)	10,448,331	(196,443)	(377,348)	8%	821,025
2023	66,160	38,076	(7,525)	12,706,280	29,907	126,618	7%	$ 947,643
2024	$ 70,111	$ 40,546	$ (8,209)	$ 13,170,383	$ (17,990)	$ (308,237)	5%	$ 639,406

NOTE: This schedule is presented to fulfill the requirement to show ten years of trend data. However, only the years shown are available. Covered Employee Payroll includes only salaries not taxes or benefits. LOPFI covers payroll for Fire and Police; APERS Covered Payroll covers all depts but Fire and Police and OPEB covers all depts together. Plan Fiduciary Net Position as a % of the total Pension Liability is being investigated for inclusion for the years shown in a later report. No assets were accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB Plan.

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OTHER SUPPLEMENTARY INFORMATION

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ARPA Investments Fund (007) established in 2021 to hold the ARPA funds in an investment account until City Council decided what they can and should be used for, it is required by the Federal government that these funds be obligated by the end of 2024 and spent by the end of 2026.

Animal Control Donations (020) Bryant City Code 6.12.01 (2013) via Ordinance 2011-24 established this fund to receive donations for the Animal Control department to be used for any purpose reasonably related to the care, custody, and control of animals secured by the department including training, education, and assistance.

Act 1809 of 2001 District Court Automation Fund (031) ACA 16-13-704 established that 1/2 of $5 per month of each person in the court could only be used for court-related technology . These funds are kept and spent from this fund**.**

Park 1/8 Sales Tax O&M (045) Bryant City Code 12.32.01 (2013) levied a .125% sales and use tax to be used to acquire, construct, improve, expand, equip, furnish, operate, and maintain new or existing park and recreational facilities, including parking, landscaping, signange, lighting, concession, road and utility improvements, and to pay and secure the repayment of park and recreational bonds.

Act 833 of 1991 (051) Fire Equipment and Training Fund is used to account for specific revenues per ACA 14-284-403, 404 which requires insurance premium tax funds to be distributed by the County to municipal fire departments for training, purchase and improvement of fire fighting equipment, initial capital construction or improvements of fire departments, insurance for buildings and utilities cost.

Special Sales Tax Fire 3/8 Fund (055) levied a .375% sales and use tax to be used to operate and maintain; acquire apparatus and equipment; acquire, construct, improve, and expand facilities; to pay and secure repayment of fire department bonds.

Police Equipment Fund Act 918 of 1983 (061) ACA 12-41-701 established the ability of cities to receive a portion of fines and penalties from the Courts to be used for law enforcement purposes. These funds are kept and spent from this fund.

Police Equipment Fund Act 988 of 1991 Emergency Vehicles (062) ACA 27-22-103 established the ability of cities to receive the fine for citizens who fail to insure their motor vehicles and use those fines for the purchase and maintenance of rescue, emergency medical and law enforcement vehicles, communication equipment, animals owned or used by law enforcement agencies, life saving medical apparatus and law enforcement apparatus. These funds are kept and spent from this fund.

Drug Control Federal Fund (066) and Drug Control State Fund (068) ACA 5-64-505 established that asset forfeitures resulting from drug offense cases should go to the arresting agency. These revenues shall only be used for law enforcement purposes.

Administration of Justice Fund - ACA 16-10-308 Fund 030 Act 1256 of 1995 established that cities would receive a share of the uniform court costs and filing fees levied by the state law. These may be used to defray a part of the expenses of the administration of justice in the city. These funds are kept and spent from this fund.

2023 Revenue Street Bond Fund (182) is used to pay the bond to the Trustee Regions & the **Street Bond 2023 Debt Service Fund (183)** is the Debt Bond requirement to support the 2023 Bond Issuance.

2016 Sales & Use Tax Bond Funds (110,113, and 114) were obtained to fund two fire stations, several parks projects and the street connection from I30 to the airport.

Street Bond 2016 Debt Service Fund (185) are bond funds refunded in 2016 and the proceeds used to fund the on and off ramp connecting I30 to the street connection from I30 to the airport funded by Funds 110, 113, and 114 and provide traffic relief along Reynolds Road.

Street Bond 2016 Debt Service Reserve Fund (186) is the Debt Bond requirement for the 2016 Franchise Fee funded bonds.

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City of Bryant, Arkansas
Combining Balance Sheet - Special Revenue and Debt Services
December 31, 2024

		Special Revenue Funds	Debt Service Funds	Total Non Major Funds
ASSETS				
	Cash and cash equivalents	$ 1,498,475	$ 2,648,989	$ 4,147,464
	Investments	1	2,251,559	2,251,561
	Total Assets	1,498,476	4,900,549	6,399,025
LIABILITIES				
	Accrued interest	-	-	-
	Unearned revenue	28,273	-	28,273
	Total Liabilities	28,273	-	28,273
FUND BALANCE				
Restricted				
	General Government	1	4,900,549	4,900,550
	Public Safety	1,112,358	-	1,112,358
	Other Special Revenue Funds - Parks	357,844	-	357,844
Unassigned			-	-
	Total Fund Balances	1,470,204	4,900,549	6,370,752
	Total Liabilities and Fund Balances	1,498,476	4,900,549	6,399,025

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City of Bryant, Arkansas
Combining Income Statement - Special Revenue and Debt Services for the Period Ending December 31, 2024

Special Revenue Funds

		Budgeted			Variance with Final Budget Positive (Negative)
		Original	Final	Actual	
R10	Taxes - Sales	3,296,000	3,296,000	3,297,861	1,861
R15	Taxes - Property	28,000	28,000	37,214	9,214
R40	Fines & Forfeitures	466,750	468,750	461,088	(7,662)
R68	Donation Revenues	$ 2,500	$ 2,500	$ 2,298	$ (202)
R85	Interest Revenue	-	-	30,867	30,867
	Totals	3,793,250	3,795,250	3,829,328	34,078
E01	Personnel Expense	5,200	5,200	4,738	462
E40	Operations Expense	436,050	436,050	379,648	56,402
E55	Professional Services	2,500	6,500	2,208	4,292
E60	Miscellaneous Expense	53,500	80,600	74,033	6,567
E62	Intergovemental Transfer	3,638,000	4,141,000	4,140,885	115
E80	Capital Assets	-	7,638	7,362	277
	Totals	4,135,250	4,676,988	4,608,873	68,115
Change in Fund Balance		(342,000)	(881,738)	(779,545)	(34,037)
Fund Balance - Beginning				2,249,747	
Fund Balance - Ending				1,470,202	

Debt Service Funds

		Budgeted			Variance with Final Budget Positive (Negative)
		Original	Final	Actual	
R10	Taxes - Sales	3,296,000	5,521,000	5,522,861	1,861
R62	Intergovenmental Transfers	1,188,321	2,843,321	2,843,326	5
R85	Interest Revenue	117,000	127,500	181,822	54,322
	Totals	4,601,321	8,491,821	8,548,010	56,189
E62	Intergovemental Transfer	30,000	2,399,328	2,386,467	(12,861)
E72	Bond Expense	2,311,475	3,543,975	3,542,865	(1,110)
E85	Interest Expense	1,672,525	1,035,425	1,035,258	(167)
	Totals	4,014,000	6,978,728	6,964,590	(14,139)
Change in Fund Balance		587,321	1,513,093	1,583,420	70,327
Fund Balance - Beginning				3,317,127	
Fund Balance - Ending				4,900,547	

All Non Major Funds

		Budgeted			Variance with Final Budget Positive (Negative)
		Original	Final	Actual	
R10	Taxes - Sales	6,592,000	8,817,000	8,820,723	3,723
R15	Taxes - Property	28,000	28,000	37,214	9,214
R40	Fines & Forfeitures	466,750	468,750	461,088	(7,662)
R62	Intergovenmental Transfers	1,188,321	2,843,321	2,843,326	5
R68	Donation Revenues	2,500	2,500	2,298	(202)
R85	Interest Revenue	117,000	127,500	212,689	85,189
	Totals	8,394,571	12,287,071	12,377,338	90,267
		-	-	-	-
E01	Personnel Expense	5,200	5,200	4,738	462
E40	Operations Expense	436,050	436,050	379,648	56,402
E55	Professional Services	2,500	6,500	2,208	4,292
E60	Miscellaneous Expense	53,500	80,600	74,033	6,567
E62	Intergovemental Transfer	3,668,000	6,540,328	6,527,352	(12,746)
E72 Bond Expense		2,311,475	3,543,975	3,542,865	(1,110)
E85 Interest Expense		1,672,525	1,035,425	1,035,258	(167)
	Totals	8,149,250	11,655,717	11,573,463	53,976
Change in Fund Balance		245,321	631,354	803,875	36,291
Fund Balance - Beginning		-	-	5,566,875	-
Fund Balance - Ending		-	-	6,370,749	-

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City of Bryant, Arkansas
Combining Balance Sheet - Special Revenue Funds
December 31, 2024

		ARPA Investments Fund 007	Animal Control Donations Fund 020	Act 1256 of 1995 Admin of Justice Fund 030	Act 1809 of 2001 Court Automation Fund 031	Parks 1/8 Sales Tax Fund 045	Act 833 of 1991 Fire Fund 051
ASSETS							
	Cash and cash equivalents	$ -	$ 28,273	$ 1	$ 36,728	$ 357,844	$ 103,578
	Investments	1	-	-	-	-	-
	Total Assets	1	28,273	1	36,728	357,844	103,578
LIABILITIES							
	Unearned revenue	-	28,273	-	-	-	-
	Total Liabilities	-	28,273	-	-	-	-
FUND BALANCE							
Restricted							
	General Government	1	-	-	-	-	-
	Public Safety	-	0	1	36,728	-	103,578
	Other Special Revenue Funds - Parks	-	-	-	-	357,844	-
Unassigned							
	Total Fund Balances	1	0	1	36,728	357,844	103,578
	Total Liabilities and Fund Balances	1	28,273	1	36,728	357,844	103,578

		Fire 3/8 Sales Tax Fund 055	Police Act 918 of 1983 Fund 061	Police Act 988 of 1991 Fund 062	Police Federal Drug Fund 066	Police State Drug Fund 068	Totals
ASSETS							
	Cash and cash equivalents	788,067	67,798	44,678	29,256	42,251	1,498,475
	Investments	-	-	-	-	-	1
	Total Assets	788,067	67,798	44,678	29,256	42,251	1,498,476
LIABILITIES							
	Unearned revenue	-	-	-	-	-	28,273
	Total Liabilities	-	-	-	-	-	28,273
FUND BALANCE							
Restricted							
	General Government	-	-	-	-	-	1
	Public Safety	788,067	67,798	44,678	29,256	42,251	1,112,358
	Other Special Revenue Funds - Parks	-	-	-	-	-	357,844
Unassigned		-	-	-	-	-	-
	Total Fund Balances	788,067	67,798	44,678	29,256	42,251	1,470,204
	Total Liabilities and Fund Balances	$ 788,067	$ 67,798	$ 44,678	$ 29,256	$ 42,251	$ 1,498,476

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City of Bryant, Arkansas
Combining Balance Sheet - Debt Service Funds
December 31, 2024

	Special Redemption Fund 110	Debt Service Reserve Fund 113	2016 Sales and Use Bond Fund 114	2024 Amend 78 Fund 167	Street Bond 2023 Debt Service Reserve Fund 183	Street Bond 2023 Fund 182	Street Bond 2016 Debt Service Fund 185	Street Bond 2016 Debt Service Reserve Fund 186	Totals
ASSETS									
Cash and cash equivalents	$ 4,180	$ -	$ -	$ 1,536,671	$ -	$ 289,616	$ 493,728	$ 324,794	$ 2,648,989
Investments		742,409	910,297	-	598,853	-	-	-	2,251,559
Total Assets	4,180	742,409	910,297	1,536,671	598,853	289,616	493,728	324,794	4,900,549
LIABILITIES									
None	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-
FUND BALANCE									
Restricted									
General Government	4,180	742,409	910,297	1,536,671	598,853	289,616	493,728	324,794	4,900,549
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	4,180	742,409	910,297	1,536,671	598,853	289,616	493,728	324,794	4,900,549
Total Liabilities and Fund Balances	4,180	742,409	910,297	1,536,671	598,853	289,616	493,728	324,794	4,900,549

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City of Bryant, Arkansas
Budget versus Actual - Special Revenue Funds
Nonmajor Governmental Funds Combining Statement of Revenues Expenses and Changes in Fund Balance
December 31, 2024

				Budgeted			Variance with Final Budget Positive
				Original	Final	Actual	(Negative)
Animal Control Donations Fund 020							
	R68	Donation Revenues		$ 2,500	$ 2,500	$ 2,298	$ (202)
	E55	AC Donation Expense		2,500	6,500	2,208	4,292
			Total	-	(4,000)	90	(4,494)
	Changes in fund balances					90	
	Fund balance - beginning					(90)	
	Fund Balance - ending					**(0)**	
Police Act 918 of 1983 Fund 061							
	R40	Fines & Forfeitures		15,000	15,000	16,112	1,112
	E60	Miscellaneous Expense		15,000	15,000	9,360	5,640
			Total	-	-	6,752	(4,528)
	Changes in fund balances					6,752	
	Fund balance - beginning					61,047	
	Fund Balance - ending					**67,799**	
Police Act 988 of 1991 Emergency Vehicles Fund 062							
	R40	Fines & Forfeitures		12,000	12,000	8,214	(3,786)
	E40	Operations Expense		12,000	12,000	-	12,000
			Total	-	-	8,214	(15,786)
	Changes in fund balances					8,214	
	Fund balance - beginning					36,464	
	Fund Balance - ending					**44,678**	
Police Federal Drug Fund 066							
	R40	Fines & Forfeitures		-	-	-	-
	R85	Interest Revenue		-	-	-	-
	E60	Miscellaneous Expense		-	-	-	-
			Total	-	-	-	-
	Changes in fund balances					-	
	Fund balance - beginning					29,256	
	Fund Balance - ending					**29,256**	
Police State Drug Fund 068							
	R40	Fines & Forfeitures		2,500	2,500	18,294	15,794
	R85	Interest Revenue		-	-	-	-
	E60	Miscellaneous Expense		2,500	2,600	2,517	83
			Total	-	(100)	15,777	15,711
	Changes in fund balances					15,777	
	Fund balance - beginning					26,474	
	Fund Balance - ending					**42,251**	
	Changes in fund balances		Totals from page above			30,833	
	Fund balance - beginning					153,151	
	Fund Balance - ending					$ 183,984	

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City of Bryant, Arkansas
Budget versus Actual - Special Revenue Funds
Nonmajor Governmental Funds Combining Statement of Revenues Expenses and Changes in Fund Balance
December 31, 2024

				Budgeted			Variance with Final Budget Positive
				Original	Final	Actual	(Negative)
Parks 1/8 Sales Tax Fund 045							
	R10	Taxes - Sales		$ 824,000	$ 824,000	$ 824,465	$ (465)
	E62	Intergovernmental Transfers		824,000	824,000	824,004	$ (4)
			Total	-	-	461	(461)
		Changes in fund balances				461	
		Fund balance - beginning				357,382	
		Fund Balance - ending				357,844	
Act 1256 of 1995 Admin of Justice Fund 030							
	R40	Fines and Forfeitures		401,250	401,250	376,283	$ 24,967
	E01	Personnel Expense		5,200	5,200	4,738	$ 462
	E40	Operations Expense		396,050	396,050	371,545	$ 24,505
			Total	-	-	-	462
		Changes in fund balances				-	
		Fund balance - beginning				1	
		Fund Balance - ending				1	
Act 1809 of 2001 Court Automation Fund 031							
	R40	Fines and Forfeitures		36,000	38,000	42,185	$ (4,185)
	E60	Miscellaneous Expense		36,000	63,000	62,156	$ 844
	E80	Capital Assets		-	7,638	7,362	$ 277
			Total	-	(32,638)	(27,333)	(5,306)
		Changes in fund balances				(27,333)	
		Fund balance - beginning				64,061	
		Fund Balance - ending				36,728	
ARPA Investments Fund 007							
	R85	Interest Revenue		-	-	30,867	$ (30,867)
	E60	Miscellaneous Expense		-	-	-	$ -
	E62	Intergovernmental Transfers		342,000	845,000	844,881	-
			Total	(342,000)	(845,000)	(814,014)	(30,867)
		Changes in fund balances				(814,014)	
		Fund balance - beginning				814,015	
		Fund Balance - ending				1	
Fire 3/8 Sales Tax Fund 055							
	R10	Taxes - Sales		2,472,000	2,472,000	2,473,396	$ (1,396)
	E62	Intergovernmental Transfers		2,472,000	2,472,000	2,472,000	$ -
			Total	-	-	1,396	(1,396)
		Changes in fund balances				1,396	
		Fund balance - beginning				786,671	
		Fund Balance - ending				788,067	
Act 833 of 1991 Fire Fund 051							
	R15	Taxes - Property		28,000	28,000	37,214	$ (9,214)
	R85	Interest Revenue		-	-	-	-
	E40	Operations Expense		28,000	28,000	8,103	$ 19,897
			Total	-	-	29,111	(29,111)
		Changes in fund balances				29,111	
		Fund balance - beginning				74,467	
		Fund Balance - ending				103,578	
		Changes in fund balances				(810,378)	
		Fund balance - beginning				2,096,596	
		Fund Balance - ending				1,286,218	

	Following Page	Prior Page	Above	Total
Changes in fund balances	1,583,420	30,833	(810,378)	803,875
Fund balance - beginning	3,317,127	153,151	2,096,596	5,566,875
Fund Balance - ending	$ 4,900,547	$ 183,984	$ 1,286,218	$ 6,370,749

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City of Bryant, Arkansas
Budget versus Actual - Debt Service Funds
Nonmajor Combining Statement of Revenues Expenses and Changes in Fund Balance
December 31, 2024

			Budgeted			Variance with Final Budget Positive
			Original	Final	Actual	(Negative)
Street Bond 2016 Debt Service Fund 185						
R62	Intergovernmental Transfers		$ 636,444	$ 636,444	$ 640,880	$ 4,436
R85	Interest Revenue		5,000	5,000	10,493	5,493
		Total	641,444	641,444	651,372	9,928
E72	Bond Expense		638,000	638,000	637,265	735
		Total	638,000	638,000	637,265	735
	Changes in fund balances				14,107	
	Fund balance - beginning				479,620	
	Fund Balance - ending				**493,727**	
Street Bond 2023 Fund 182						
R62	Intergovernmental Transfers		521,877	556,877	554,954	(1,923)
R85	Interest Revenue		-	2,500	7,729	5,229
		Total	521,877	559,377	562,683	3,306
E72	Bond Expense		-	2,500	2,500	-
E85	Interest Expense		-	522,000	521,876	-
		Total	-	524,500	524,376	-
	Changes in fund balances				38,307	
	Fund balance - beginning				251,310	
	Fund Balance - ending				**289,617**	
Street Bond 2023 Debt Service Reserve Fund 183						
R10	Taxes - Sales		-	-	-	-
R85	Interest Revenue		22,000	22,000	30,562	8,562
		Total	22,000	22,000	30,562	8,562
E62	Intergovernmental Transfers		-	35,000	33,622	-
		Total	-	35,000	33,622	-
	Changes in fund balances				(3,060)	
	Fund balance - beginning				601,913	
	Fund Balance - ending				**598,853**	
Special Redemption Fund 110						
R62	Intergovernmental Transfers		30,000	1,650,000	1,647,492	(2,508)
R85	Interest Revenue		-	-	4,628	4,628
		Total	30,000	1,650,000	1,652,120	2,120
E62	Intergovernmental Transfers		-	-	-	
E72	Bond Expense		-	1,700,000	1,700,000	-
		Total	-	1,700,000	1,700,000	-
	Changes in fund balances				(47,880)	
	Fund balance - beginning				52,059	
	Fund Balance - ending				**4,179**	
Debt Service Reserve 113						
R85	Interest Revenue		30,000	38,000	38,082	82
		Total	-	-	38,082	82
E62	Intergovernmental Transfers		30,000	38,500	38,082	418
		Total	-	-	38,082	418
	Changes in fund balances				-	
	Fund balance - beginning				742,409	
	Fund Balance - ending				**742,409**	
2024 Amend 78 Fund 167						
R10	Taxes Sales		-	2,225,000	2,225,000	-
		Total	-	2,225,000	2,225,000	-
E62	Intergovernmental Transfers		-	688,328	688,328	-
		Total	-	688,328	688,328	-
	Changes in fund balances				1,536,672	
	Fund balance - beginning				-	
	Fund Balance - ending				**1,536,672**	
Street Bond 2016 Debt Service Reserve Fund 186						
R85	Interest Revenue		10,000	10,000	17,025	7,025
		Total	10,000	10,000	17,025	7,025
E62	Intergovernmental Transfers		-	17,500	17,025	475
		Total	-	17,500	17,025	475
	Changes in fund balances				-	
	Fund balance - beginning				324,793	
	Fund Balance - ending				**324,793**	
2016 Sales and Use Bond Fund 114						
R10	Taxes Sales		**3,296,000**	**3,296,000**	**3,297,861**	(1,861)
R62	Intergovenmental Transfers		-	-	-	-
R85	Interest Revenues		50,000	50,000	73,304	(23,304)
		Total	3,346,000	3,346,000	3,371,166	(25,166)
E62	Intergovernmental Transfers		-	1,620,000	1,609,410	10,590
E72	Bond Expense		1,673,475	1,203,475	1,203,100	375
E85	Interest Expense		1,672,525	513,425	513,381	44
		Total	3,346,000	1,716,900	3,325,891	419
	Changes in fund balances				45,274	
	Fund balance - beginning				865,023	
	Fund Balance - ending				**910,297**	
	Changes in fund balances				1,583,420	
	Fund balance - beginning				3,317,127	
	Fund Balance - ending				$ 4,900,547	

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City of Bryant, Arkansas
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and 2023 Construction Fund 188
For the Year Ended December 31, 2024

	Budgeted			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Loan Proceeds	-	-	-	-
Investment earnings	-	-	238,531	238,531
Total Revenues	-	-	238,531	238,531
EXPENDITURES				
Bond Expense	-	-	-	-
Construction Capital Outlay	6,675,000	4,675,000	4,376,340	298,660
Total Expenditures	6,675,000	4,675,000	4,376,340	298,660
Excess (deficiency) of revenues over (under) expenditures	-	(4,675,000)	(4,137,810)	(537,190)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(4,675,000)	(4,137,810)	(60,129)
Fund balance - beginning	-	-	5,958,328	-
Fund balance - ending	$ -	$ -	$ 1,820,518	$ -

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The notes to the financial statements are an integral part of this statement.

STATISTICAL SECTION



2024 Purchase of New Fire Truck "Eng1ine"

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Finanical Trends

These Statements contain trend information to help readers understand how the City's financial performances and well-being have changed over time.

Revenue Capacity

These schedules contain information to help readers assess the City's most significant local revenue source - sales tax.

Debt Capacity

These schedules present information to help readers assess the affordability of the City's most current levels of outstanding debt and the City's ability to issue additional debt in the future.

Operating Information

These schedules contain service and infrastructure data to help readers understand how the information in the City's financial report relates to the services the City provixes and the activities it performs.

Demogrphic and Economic Information

These schedules offer demographic and economic indications to help readers understand the environment within which the City's financial activities take place.

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FINANCIAL TRENDS

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Bryant City Hall / District Court, SW 3rd Street

City of Bryant, Arkansas
Net Position by Component
Last Ten Fiscal Years
(regulatory basis of accounting for years 2014, modified cash afterwards)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental Activities										
Net Investment in Capital Assets							$ 6,363,888	$ 14,338,401	$ 24,110,248	$ 24,479,848
Restricted	6,586,219	9,546,009	11,267,743	6,913,034	14,298,455	3,256,314	14,115,239	14,730,124	9,393,782	10,965,112
Committed	-	-	-	-	-	8,160,309	-	-	-	-
Unrestricted	2,517,558	-	-	-	-	-	-	(324,668)	-	-
Total Governmental Activities Net Position	9,103,777	9,546,009	11,267,743	6,913,034	14,298,455	11,416,623	20,479,127	28,743,857	33,504,030	35,444,960
Business-Type Activities										
Net Investment in Capital Assets	13,834,245	13,903,700	22,639,909	24,615,482	25,226,604	23,543,684	20,350,694	22,039,823	27,832,364	25,364,875
Restricted	394,193	425,216	-	-	-	1,164,751	2,492,646	4,673,566	2,849,750	9,173,645
Unrestricted	6,398,630	7,807,693	-	-	-	-	-	-	(43,750)	-
Total Business-Type Activities Net Position	20,627,068	22,136,609	22,639,909	24,615,482	25,226,604	24,708,435	22,843,340	26,713,389	30,638,364	34,538,520
Primary Government										
Net Investment in Capital Assets	13,834,245	13,903,700	22,639,909	24,615,482	25,226,604	23,543,684	26,714,582	36,378,224	51,942,612	49,844,723
Restricted	6,980,412	9,971,225	11,267,743	6,913,034	14,298,455	12,581,374	16,607,885	19,403,690	12,243,532	20,138,757
Unrestricted	8,916,188	7,807,693	-	-	-	-	-	(324,668)	(43,750)	-
Total Primary Government Net Position	$ 29,730,845	$ 31,682,618	$ 33,907,652	$ 31,528,516	$ 39,525,059	$ 36,125,058	$ 43,322,467	$ 55,457,246	$ 64,142,394	$ 69,983,480

* When changing from the Regulatory Basis of Accounting to the Modified Cash Basis of Accounting it was determined the Committed Fund Balances were Restricted.

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City of Bryant, Arkansas
Changes in Net Position
Last Ten Fiscal Years
(regulatory basis of accounting for year 2014, modified cash afterwards)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental Activities										
General Government	$ 1,866,065	$ 1,836,945	$ 1,806,520	$ 1,796,359	$ 3,895,279	$ 3,467,966	$ 2,998,061	$ 3,948,453	$ 3,882,842	$ 2,151,596
Community Development	194,017	154,527	227,075	254,938	197,022	193,353	209,791	645,041	746,332	736,119
Parks and Recreation	2,122,505	2,111,399	2,613,246	2,702,383	2,807,523	3,032,510	3,460,625	3,594,147	3,435,289	3,321,824
Public Safety	7,778,346	9,755,369	9,555,592	8,834,113	4,381,508	15,535,863	9,610,936	9,380,159	12,707,540	14,195,161
Public Works	2,285,482	3,127,788	3,282,145	1,975,264	2,439,318	2,933,218	4,116,354	4,541,116	4,565,395	5,013,146
Interest and Long Term Debt	783,088	987,291	-	38,429	1,089,505	1,078,953	1,091,760	1,055,576	1,461,049	1,851,905
Total Governmental Activities Expenses	15,029,503	17,973,319	17,484,578	15,601,486	14,810,155	26,241,863	21,487,527	23,164,492	26,798,447	27,269,751
Business-Type Activities										
*Water	2,956,826	2,942,339	2,907,065	6,382,112	7,667,125	8,036,633	8,039,265	4,175,828	4,294,424	4,704,381
Stormwater started breaking out in 2022	-	-	-	-	-	-	-	90,330	149,480	193,192
*Wastewater	2,413,173	2,553,308	3,897,379	609,274	438,883	485,467	447,704	4,339,730	4,703,207	5,387,346
Total Business-Type Activities Expenses	5,369,999	5,495,647	6,804,444	6,991,386	8,106,008	8,522,100	8,486,969	8,605,888	9,147,111	10,284,919
Total Primary Government Expenses	20,399,502	23,468,966	24,289,022	22,592,872	22,916,163	34,763,963	29,974,496	31,770,380	35,945,558	37,554,670
Program Revenues										
Governmental Activities										
Capital Grants / Contributions	-	-	-	250,000	-	-	-	-	3,448,203	
Operating Grants / Contributions	46,239	70,690	39,598	26,300	34,409	99,510	2,202,820	3,253,586	48,739	46,298
Total Governmental Activities Program Revenues	46,239	70,690	39,598	276,300	34,409	99,510	2,202,820	3,253,586	3,496,942	46,298
Business-Type Activities										
Charges for Services	7,205,884	7,629,916	8,114,604	8,962,404	8,145,729	8,486,801	9,582,013	10,387,647	11,556,179	13,246,579
Capital Grants / Contributions	-	-	-	-	-	-	-	2,322,071	300,000	300,000
Total Business-Type Activities Program Revenues	7,205,884	7,629,916	8,114,604	8,962,404	8,145,729	8,486,801	9,582,013	12,709,718	11,856,179	13,546,579
Total Primary Government Program Revenues	7,252,123	7,700,606	8,154,202	9,238,704	8,180,138	8,586,311	11,784,833	15,963,304	15,353,121	13,592,877
Net (Expense) Revenue										
Governemntal Activities	(14,983,264)	(17,902,629)	(17,444,980)	(15,325,186)	(14,775,746)	(26,142,353)	(19,284,707)	(19,910,906)	(23,301,505)	(27,223,453)
Business-Type Activities	1,835,885	2,134,269	1,310,160	1,971,018	39,721	(35,299)	1,095,044	4,103,830	2,709,068	3,261,660
Total Primary Government Net Expense	(13,147,379)	(15,768,360)	(16,134,820)	(13,354,168)	(14,736,025)	(26,177,652)	(18,189,663)	(15,807,076)	(20,592,437)	(23,961,793)
General Revenues and Other Changes in Net Posi										
Governmental Activities										
Sales Tax	12,906,179	12,282,240	13,324,849	13,853,391	14,566,568	15,814,860	18,216,389	19,175,391	19,412,887	19,787,169
Property Taxes	2,135,035	2,134,743	2,197,526	2,160,852	2,345,059	2,412,537	2,539,752	2,825,754	3,091,199	4,171,463
Franchise Fees/Turnback	1,420,096	1,299,512	1,077,234	1,325,949	1,317,696	1,304,543	1,454,487	1,555,798	1,589,032	1,497,656
Investment earnings	31,151	19,344	195,141	578,545	290,333	56,631	4,856	51,708	693,987	770,957
Transfers / Note Proceeds/Sale of assets	(522,582)	40,107,315	-	-	(499,997)	-	-	32,820	(1,343,083)	(833,844)
Charges for Services	3,711,434	2,956,829	3,258,705	6,279,042	3,797,954	3,671,950	6,386,701	4,534,166	3,983,213	3,770,979
Total Governmental Activities	19,681,313	58,799,983	20,053,455	24,197,779	21,817,613	23,260,521	28,602,185	28,175,637	27,427,235	29,164,380
Business-Type Activities										
Bond Fees	(4,052)	(3,868)	(145,136)	(8,223)	(125,662)	(138,677)	(114,710)	(107,244)	(99,069)	(96,020)
Investment Income	2,873	2,237	5,722	12,778	10,284	2,597	253	6,639	16,454	16,086
Other (in 2019 Transfers and Proceeds from Sale of Assets)	120,904	150,622	176,096	-	574,643	-	-	-	-	
Transfers	-	-	-	-	500,000	-	-	-	1,360,537	844,882
Interest Expense	(768,083)	(773,719)	(843,543)	-	(387,864)	(346,790)	(332,994)	(133,177)	(66,324)	(126,456)
Total Business-Type Activities	(648,358)	(624,728)	(806,861)	4,555	571,401	(482,870)	(447,451)	(233,782)	1,211,598	638,492
Total Primary Government	19,032,955	58,175,255	19,246,594	24,202,334	22,389,014	22,777,651	28,154,734	27,941,855	28,638,833	29,802,872
Prior Period Error Corrections							(254,965)			
Change in Net Position							(2,512,688)			
Governmental Activities	4,698,049	40,897,354	2,608,475	8,872,593	7,041,867	(2,881,832)	9,317,478	8,264,731	4,125,730	1,940,930
Business-Type Activities	1,187,527	1,509,541	503,299	1,975,573	611,122	(518,169)	647,593	3,870,048	3,920,666	3,900,153
Total Primary Government	$ 5,885,576	$ 42,406,895	$ 3,111,774	$ 10,848,166	$ 7,652,989	$ (3,400,001)	$ 9,965,071	$ 12,134,779	$ 8,046,396	$ 5,841,082

*In 2018 the City stopped breaking out Water and Wastewater separately and instead reflected it as Operating and Nonoperating. Then in 2023 they returned to the old method of breakout.

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City of Bryant, Arkansas
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(regulatory basis of accounting for year 2014, modified cash for 2015 - 2019, GAAP 2020 forward)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Restricted	$ 4,558,699	$ 6,245,016	$ 7,250,323	$ 9,933,122	$ 8,342,010	$ 9,881,370	$ 12,164,157	$ -	$ -	$ -
Committed	-	-	-	-	-	-	-	-	-	-
Unassigned	433,161	-	-	-	-	-	-	13,008,639	12,479,030	13,605,092
Total General Fund	4,991,860	6,245,016	7,250,323	9,933,122	8,342,010	9,881,370	12,164,157	13,008,639	12,479,030	13,605,092

*In implementing GASB 68 for 2015, significant Fund Balances were Restricted for LOPFI and APERS.

All Other Governmental Funds										
Restricted										
General Government	-	-	-	-	-	-	-	3,897,675	3,759,712	1,656,888
Pensions	-	-	-	-	-	-	-		-	-
Parks	164,112	136,674	178,443	225,411	241,591	332,247	514,901	553,975	608,502	2,146,008
Public Safety	1,228,440	899,897	1,235,948	886,818	1,847,206	1,366,905	2,182,736	2,866,826	8,543,390	2,621,314
Public Works (Street)	2,719,364	2,264,422	2,603,031	12,967,401	10,597,445	10,188,832	10,275,042	7,411,648	2,277,196	4,967,421
Debt Service	-	-	-	-	-	-	-	-	-	-
Captial Projects	-	-	-	-	-	-	-	-	-	-
Committed										
Parks	-	-	-	-	-	-	-	-	-	-
General Government	-	-	-	-	-	448,208	2,394,828	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works (Street)	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	4,111,916	3,300,993	4,017,422	14,079,630	12,686,242	12,336,192	15,367,507	14,730,124	15,188,800	11,391,631
Total Government Funds	$ 9,103,776	$ 9,546,009	$ 11,267,745	$ 24,012,752	$ 21,028,252	$ 22,217,562	$ 27,531,664	$ 27,738,763	$ 27,667,830	$ 24,996,723

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City of Bryant, Arkansas
Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years
(regulatory basis of accounting for year 2014, modified cash for 2015 - 2019, GAAP 2020 forward)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Taxes	$ 12,906,179	$ 12,534,437	$ 13,458,462	$ 13,814,137	$ 15,148,288	$ 15,665,452	$ 17,811,316	$ 19,019,286	$ 23,111,767	$ 24,113,456
Licenses, Fees and Permits	2,135,035	1,126,037	1,102,966	1,316,134	1,019,657	915,940	911,727	991,177	2,259,790	1,192,253
Intergovernmental (State and Federal Aid)	570,654	70,690	636,179	1,986,396	743,693	1,303,983	3,589,707	4,019,584	4,634,549	533,578
Fines and Penalties	643,515	584,628	690,931	648,779	724,048	638,452	631,788	536,129	734,100	1,083,546
Investment Earnings	31,151	4,525	5,065	319,059	242,315	47,041	5,993	63,090	510,114	770,958
Other Revenue	3,963,600	2,500,094	1,917,635	2,260,352	2,065,270	2,218,102	2,861,487	2,591,735	1,651,862	2,361,769
Total Revenues	20,250,134	16,820,411	17,811,238	20,344,857	19,943,271	20,788,970	25,812,018	27,221,001	32,902,182	30,055,560
Expenditures										
General Government	1,866,065	946,275	982,104	946,291	1,127,706	1,427,556	1,052,298	1,246,936	1,154,446	867,501
Community Development	194,017	154,527	227,075	254,938	197,022	193,357	209,791	645,041	746,332	736,119
Parks and Recreation	2,122,505	2,458,388	2,350,242	2,702,383	2,602,342	2,208,337	2,480,533	2,886,262	2,993,817	2,908,323
Public Safety	7,778,346	9,849,078	8,650,460	8,980,734	9,288,545	9,716,043	10,069,611	10,636,785	12,703,239	12,851,028
Public Works	2,285,482	3,543,770	1,856,144	1,742,464	1,898,322	1,994,403	2,732,683	3,104,954	3,502,894	3,546,192
Debt Service										
Principal		14,008	517,447	482,843	600,354	556,777	648,991	989,437	3,912,395	4,503,361
Interest and Other Charges	783,088	-	-	38,429	31,924	22,926	59,606	99,507	1,318,953	1,354,489
Capital Outlay	-	-	2,400,065	16,436,470	6,583,545	2,864,287	4,596,312	10,219,049	16,449,494	7,711,206
Total Expenditures	15,029,503	16,966,046	16,983,537	31,584,552	22,329,760	18,983,686	21,849,825	29,827,971	42,781,570	34,478,219
Excess of Revenues over (under) Expenditures	5,220,631	(145,635)	827,701	(11,239,695)	(2,386,489)	1,805,284	3,962,193	(2,606,970)	(9,879,388)	(4,422,659)
Other Financing Sources (Uses)										
Issuance of Debt	-	-	-	-	-	-	1,991,881	822,779	10,534,541	2,225,000
Transfer In	10,654,244	11,864,750	10,461,583	13,608,381	12,142,049	12,175,000	12,850,000	15,020,824	17,194,729	20,186,638
Transfer Out	(11,176,827)	(11,276,884)	(11,102,706)	(13,139,767)	(13,287,945)	(12,790,974)	(13,489,967)	(15,666,014)	(18,555,266)	(21,031,519)
Total Financing Sources (Uses)	(522,583)	587,866	(641,123)	468,614	(1,145,896)	(615,974)	1,351,914	177,589	9,174,004	1,380,119
Net Change in Fund Balance	$ 4,698,048	$ 442,231	$ 186,578	$ (10,771,081)	$ (3,532,385)	$ 1,189,310	$ 5,314,107	$ (2,429,381)	$ (705,384)	$ (3,042,540)
Ration of Total Debt Service Expenditures to total Noncapital Expenditures	5.21%	0.08%	3.55%	3.44%	4.02%	3.60%	4.11%	5.55%	19.87%	21.88%

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REVENUE CAPACITY



Alcoa 40 Park, Shobe Road and Bryant Parkway

City of Bryant, Arkansas
Sales and Use Tax Revenue Rates for the City
Last Ten Fiscal Years

Fiscal Year	1% General	30% plus 1/2 Street	4/8 Bond	20% plus 3/8 Fire	20% Police	10% plus 1/8 Parks	10% Animal Control	3% plus 1/2 Total
2015	4,161,823	1,572,063	2,080,912	$ 2,601,139	$ 1,040,456	936,410	416,182	12,808,985
2016	4,190,344	1,595,688	2,095,172	$ 2,618,965	$ 1,047,586	942,827	419,034	12,909,617
2017	4,350,332	1,662,383	2,175,166	$ 2,718,958	$ 1,087,583	978,825	435,033	13,408,279
2018	4,489,817	1,730,885	2,244,909	$ 2,806,136	$ 1,122,454	1,010,209	448,982	13,853,391
2019	4,721,504	1,818,507	2,360,752	$ 2,950,940	$ 1,180,376	1,062,338	472,150	14,566,568
2020	5,123,894	1,945,930	2,561,947	$ 3,202,434	$ 1,280,974	1,152,876	512,389	15,780,444
2021	5,889,656	2,247,911	2,944,828	$ 3,681,035	$ 1,472,414	1,325,173	588,966	18,149,982
2022	6,193,208	2,453,730	3,096,604	$ 3,870,755	$ 1,548,302	1,393,472	619,321	19,175,392
2023	6,470,962	2,537,057	3,235,481	$ 4,044,351	$ 1,617,741	1,455,967	647,096	20,008,655
2024	6,595,723	1,978,717	3,297,861	$ 4,122,327	$ 1,648,931	1,484,038	659,572	19,787,169

*The totals shown above differ from the Sales and Use Totals on the next page by the 1/2 cent Street Tax as well as items outlined below.

Fiscal Year	Difference	1/2 Cent Street	Explanation	Remaining Difference
2015	(61,858)	323,516		-
2016	627,377	338,585	In 2016 Legislative Audit's Sales Tax Accrual of $670,091 was reversed.	-
2017	1,271,629	357,283	In 2017 $1,268,199 Sales Tax for the 2016 Bond Issuance was recorded in Fund 114.	-
2018	-	383,940		-
2019	-	402,056		-
2020	-	408,762		-
2021	1	481,014		-
2022	1	595,768		-
2023	$ (0)	$ -		$ -
2024	$ -	$ -		$ -

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City of Bryant, Arkansas
Major Tax / Fee Revenue by Source, Governmental Funds
Last Ten Fiscal Years

Fiscal Year	Sales and Use Tax	Millage Real and Personal Property Tax	Franchise Fees	Alcohol Tax Permits	Alcohol Tax Revenue	Total Primary Government
	(1)	(2)	(3)	(4)	(1) and (4)	
2015	12,870,843	2,135,035	1,420,096	13,826	35,335	16,475,135
2016	12,282,240	2,134,743	1,299,512	21,028	44,614	15,782,137
2017	12,136,650	2,197,526	1,331,027	19,374	49,632	15,734,209
2018	13,853,391	2,160,852	1,325,949	24,238	44,802	17,409,232
2019	14,566,568	2,345,059	1,317,695	30,165	42,408	18,301,895
2020	15,780,444	2,412,540	1,304,542	21,115	34,419	19,553,060
2021	18,149,981	2,539,753	1,454,488	22,801	66,412	22,233,435
2022	19,175,391	2,825,754	1,555,798	25,563	114,744	23,697,250
2023	$ 19,412,887	$ 3,091,199	$ 1,589,032	$ 21,528	$ 136,951	$ 24,251,597
2024	$ 19,787,169	$ 4,134,249	$ 1,497,656	$ 27,535	$ 154,182	$ 25,600,791

*Obtained only from the Legislative Audo Report that year, not available in the General Ledger Springbrook Software.

(1) R10 is Sales Tax in 001, 002, 005, 045, 055, 080, 140, 142, 114 includes 700 - 4656 Alcohol Revenue.

(2) R15 Taxes Prop includes Springhill Fire Revenues.

(3) R50 Sales of Services only in Fund 003 shown with General Fund 001 in the Audit Reports.

(4) R20 Act 001 - 0120 / 0700 - 4258 Permits and 4656, the City did not start allowing Alcohol Sales untl 2015.

NOTE: The current year shown above will also be shown on the Government-Wide Statement of Activities shown earlier in this report.

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City of Bryant, Arkansas
Assessed and Appraised Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property	Personal Property			Total Taxable Assessed Value	Total Direct Tax Rate
		Auto/Aircraft	Business	Utility		
2015	$ 248,620,930	$ 34,494,890	$ 24,068,660	$ 7,385,985	$ 314,570,465	1.90
2016	$ 254,113,530	$ 36,825,800	$ 27,777,170	$ 7,457,610	$ 326,174,110	1.90
2017	$ 268,675,980	$ 35,374,170	$ 29,474,620	$ 7,959,080	$ 341,483,850	1.90
2018	$ 278,613,350	$ 34,424,190	$ 29,966,945	$ 8,194,520	$ 351,199,005	1.90
2019	$ 286,754,650	$ 35,104,030	$ 30,506,790	$ 8,421,845	$ 360,787,315	1.90
2020	$ 292,558,880	$ 39,893,365	$ 30,254,735	$ 8,876,330	$ 371,583,310	1.90
2021	$ 300,604,214	$ 46,578,295	$ 34,301,615	$ 9,262,110	$ 390,746,234	1.90
2022	$ 340,593,960	$ 54,586,235	$ 37,235,515	$ 9,758,105	$ 442,173,815	1.90
2023	$ 363,405,237	$ 57,701,965	$ 39,729,435	$ 10,549,345	$ 471,385,982	3.20
2024	$ 383,527,457	$ 57,421,330	$ 41,283,755	$ 11,399,065	$ 493,631,607	3.20

Source: Saline County Tax Assessor

NOTE: The current year shown above will also be shown on the Government-Wide Statement of Activities shown earlier in this report.
The City has requested the historical data but has not yet received it from the County.

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City of Bryant, Arkansas
Property Tax Rates of Direct and Overlapping Governments
Last Ten Fiscal Years

	Bryant		Saline County		Bryant School District		Totals	
	Real	Personal	Real	Personal	Real	Personal	Real	Personal
Fiscal Year								
2015	1.90	1.90	9.70	9.70	37.20	37.20	48.80	48.80
2016	1.90	1.90	9.70	9.70	37.20	37.20	48.80	48.80
2017	1.90	1.90	9.70	9.70	37.20	37.20	48.80	48.80
2018	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2019	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2020	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2021	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2022	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2023	3.20	3.20	9.70	9.70	40.60	40.60	53.50	53.50
2024	3.20	3.20	9.70	9.70	40.60	40.60	53.50	53.50

*3.2 was enacted in 2023 but became effective in 2024

Note: Property assessments are made, tax rates (millages) are established, and taxes are levied in one year for payment by the taxpayer and collection by local governments the following year. Taxes are due and payable on or before October 15 and are recorded as delinquent after October 15 and a 10 percent penalty is added. Changes shown in shading.

State statutory limits on City tax rates are:

General Operations 5 mills

General improvement bonds Unlimited subject to voter approval

Industrial development bonds 5 mills

Fire's pension and police's pension 1 mill each

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DEBT CAPACITY

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2023 Improvements - Starting point of Bryant Parkway Phase II

City of Bryant, Arkansas
Direct and Overlapping Debt
(amounts expressed in thousands)

TAXING JURISDICTION	Debt Outstanding	Percent Applicable to the City of Bryant (1)	Amount Applicable to the City of Bryant
Direct			
City of Bryant	$ 31,720	100%	31,720
*Not including Business-Type Activities			
Overlapping			
Saline County	16,180	19%	3,074
Bryant School District	109,345	83%	90,756
Total Direct and Overlapping Debt	$ 157,245		$ 125,551

Source: Saline County

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

*NOTE: The $109,245 listed for the school is as of June 30,2024.

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City of Bryant, Arkansas
Legal Debt Margin Information
Last Six fiscal years
(amounts expressed in thousands)

Year	2019	2020	2021	2022	2023	2024
Legal Debt Margin Calculation for Taxable Year						
Assessed Value	$286,754	$309,761	$390,746	$442,174	$471,385	$493,632
Debt Limit (20% of Total Assessed Value)	57,351	61,952	78,149	88,435	94,277	98,726
Debt applicalbe to the Limit	0	0	0	0	0	0
General Obligation Legal Debt Margin	57,351	61,952	78,149	88,435	94,277	98,726
Debt Limit (5% of Total Assessed Value)	14,338	15,488	19,537	22,109	23,569	24,682
Debt applicable to the Limit	$ 1,354	$ 2,662	$ 2,546	$ 3,818	$ 3,471	$ 6,514

NOTE: Computation of the City's Legal Debt Margin is set forth in Amendments to the Constitution of the State of Arkansas.

Amendment 62 General Obligation Debt is not to exceed 20% of Assessed Value. The City of Bryant has no General Obligation Debt beyond short term financing. All of the bonds are supported by specific revenue streams. One by Sales and Use Tax, one by Franchise Fee Payments and Three by Utility Rates.

Amendment 78 Short-Term Financing Debt is not to exceed 5% of Assessed Value.

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City of Bryant, Arkansas
Outstanding Debt Obligations by Type
Last Ten Fiscal Years
(amounts expressed in thousands)

		Governmental Activities		Business-Type Activities						
Fiscal Year	Population	** Net Special Obligation Bonds	*** Note Payable	* Water.WW Bonds	Water Bonds	Wastewater Bonds	Contract Payable	Total Primary Government	Percentage of Personal Income ****	Total Debt Per Capita
2015	19,685	14,805	731	6,829	5,880	6,845	683	35,773	0.01%	2
2016	19,707	39,295	1,488	5,270	5,618	7,520	569	59,760	0.01%	3
2017	20,192	37,800	1,014	4,865	5,349	7,173	585	56,786	0.01%	3
2018	20,578	36,030	1,633	4,385	5,073	6,816	486	54,423	0.01%	3
2019	20,968	34,130	1,031	4,385	5,072	6,815	323	51,756	0.01%	2
2020	21,387	32,760	2,662	3,895	4,788	6,449	222	50,776	0.01%	2
2021	20,663	30,245	2,546	3,395	4,495	6,071	111	46,863	0.01%	2
2022	20,663	27,185	3,818	2,880	4,170	5,651	490	44,194	0.01%	2
2023	20,750	$ 34,995	$ 3,471	$ 2,735	$ 3,840	$ 5,224	$ 392	$ 50,657	0.01%	$ 2
2024		$ 31,720	$ 6,514	$ 2,590	$ 7,053	$ 4,841	$ 302	$ 53,020	0.01%	#DIV/0!

*The 2017 Bond Series has not been split out between water and wastewater in the historical audit reports.
**Consists of Revenue Bonds and Sales and Use Tax Bonds, refinanced in 2016, see page 70.
***The City uses Amendment 78 financing to buy certain items over five years.
**** See the Schedule of Demographic and Economic Statistics for personal income and population data.

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OPERATING INFORMATION

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City of Bryant, Arkansas
Full Time Equivalent Budgeted Employees by Function / Program
Last Ten Years

Function Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Staff Attorney	1	1	1	1	1	0	0	0	0	0
Elected Attorney	1	1	1	1	1	1	1	1	1	1
Mayor's Office	3	3	4	4	3	3	3	3	3	2
Human Resources	3	3	3	3	3	3	3	3	3	3
Finance	4	4	4	4	4	4	4	5	5	4.5
City Clerk	1	1	1	1	1	1	1	1	0.5	0.5
Office of Technology	1	1	1	1	1	2	2	2	2	2
Engineering	0	0	0	0	0	4	4	4	5	0
Community Development								7	7	7
Planning	2	2	2	2	2	2	2	0	0	0
Code	4	4	5	4	5.5	5	5	0	0	0
Public Safety - Animal Control										
Animal Control Officers / Technician	4	4	4	4	4	6	6	10	10	10.5
Public Safety - Court										
Court Employees (includes the Judge who is paid by the County)	8	8	8	8	8	8	8	8	8	8
Parks										
Administration	6	6	4	4	4	3	2	2	2	2
Parks	10	10	13	14	14	13	17	16	16	16
Recreation	8	8	10	3	3	4	10	10	10	10
Public Safety - Fire										
Uniform	48	48	48	48	48	49	49	49	49	49
Clerical	1	1	1	1	1	1	1	1	1	1
Public Safety - Police										
Uniform (Patrol) (SAT) 0600 Sworn starting in 2020 includes Warrants/Train/PIO/K9/CID	21	21	23	26	26	39	39	43	43	43
Uniform (SRO) 620	7	7	7	7	8	8	8	8	8	8
Uniform (K9) starting in 2020 these were rolled into Sworn 0600	2	2	2	2	2	0	0	0	0	0
CID 0600 Civilian starting in 2020	4	4	4	4	4	2	2	2	2	2
610 Communication (Dispatch)	10	10	10	10.5	10.5	10	10	12.5	10.5	10.5
Admin / Warrants / Training / PIO	10	10	10	5	6	0	0	0	0	0
Public Works										
Admin (includes Customer Service 3 and Pumps & Control 4)	3	3	5	13	12	12	12	13	14	14
Stormwater (MS4)	3	3	3	3	3	3	3	3.5	4.5	4.5
Street and Drainage	15	15	14	14	14	13	13	13.5	18	18
Water	8	8	10	5	5	7	7	7	7	7
Wastewater	14	14	13	13	19	14	14	21	20	20
Totals	202.0	202.0	211.0	205.5	213.0	217.0	226.0	245.5	249.5	243.5
	A		B, C	D	E	F	G	H	I	

Source: HR

A. In 2015, the first election was held for the City Attorney position.

B. In 2017, a temporary position was added in the Mayor's office to address one time city wide software training items.

C. Also, in 2017, a new code officer, two new police officers, three parks positions, and two public works positions were added. These positions had been requested for some time and when funding became available were added.

D. In 2018, a review was made of the calculation of the Part Time positions in Parks and new numbers were determined. Staff hopes to continue to refine this review during 2018. Also a more careful review was given to the presentation of the Police sub departments resulting in reduction of 1.5. Public Works reduced by 3 positions overall. Code down 1.

E. In 2019 there was an Increase of 5 in Public Works and 2 in Police and 1.5 in Code and removed the temporary 2017 position from the Mayor's office.

F In 2020, four positions were added in total .5 and 1 were removed from Code and Parks while 2, 1, and 2.5 were added to Animal, Fire and PD. These position increases had been requested for several years. Also, in 2020, the Staff and Elected City Attorney positions were made one position and one position was added to the IT Department and the 4 people in Engineering moved form Public Works to Administration. Also in 2020 Police revamped their chart organization, see titles.

G In 2021 another review was made of the Parks Part Time positions resulting in 9 being added.

H. In 2022 one position was added in the Mayor's office, a Facilities Manager. One was addedin the new Community Development dept, a Grants Manager and one position was added in Finance, a Purchasing Coordinator. 1 Proposed Animal Tech was added and two part time ones. 6.5 positions were added to Police. A mistake was made in the prior year and the Warrants Officer was left off the org chart. A Part Time and two full time positions in dispatch. Corporals were removed from teh Organization Structure and 4 Uniform positions were added. 8.5 positions were added across Public Works mostly in Wastewater.

I. In 2023 only one position has been added to the General Fund in Engineering and that position was frozen in along with the Purchasing Coordinator position.

See Ten Year Increase by Dept below:

Public Works	General Fund (Depts to Right)	Police	Parks	Animal	Engineering	Fire/Code	Admin
20.5	28.5	9.5	4	6	5	2	2

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City of Bryant, Arkansas
Operating Indicators by Function / Program
Last Ten Years

Function Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Planning / Code and Community Development										
New Construction Building Permits Issued - Residential	81	130	123	149	130	114	128	86	97	84
New Construction Building Permits Issued - Commercial	16	26	24	17	17	16	22	19	14	10
Parks										
Number of Parks	9	9	9	9	9	9	9	9	9	9
Acreage	312	312	352	352	352	352	352	352	352	352
Miles of Trails	1.5	1.5	6.5	6.5	6.5	6.5	6.5	6.5	7	7
Animal Control										
Animals Impounded	817	791	818	855	931	910	934	1032	1,053	1,066
Animals Adopted	308	351	453	406	409	363	281	348	261	285
Animals Reclaimed	144	138	135	120	166	193	182	206	185	186
Other Live Release	75	146	43	134	169	181	187	137	719	364
Euthanasia	197	174	161	188	202	172	237	234	266	145
Died in Care	5	4	9	18	9	4	8	8	10	7
Deceased On Arrival	36	47	50	47	46	79	187	54	57	71
Citations Issued (results from call for service)	121	134	87	151	87	375	228	429	726	370
Traps Set (results from call for service)	693	431	382	180	382	163	280	449	188	256
Officer Activities	4828	4118	3551	3449	3551	5305	6015	7570	6,825	7,053
Fire										
Fire Calls	111	120	121	128	126	99	107	150	145	121
Medical Calls	1711	1789	1784	1723	1774	1881	2207	2374	2,174	2,433
Other Calls	1037	1000	1221	1089	1024	813	1024	1148	1,181	921
Total Calls Answered	2859	2909	3126	2940	2924	2793	3338	3672	3,500	3,475
Hydrants	845	850	885	940	960	990	994	1060	1,020	1,002
Police										
Accidents	NA	NA	1203	1386	887	1171	1333	1382	1,416	1,504
Alarms	NA	NA	1153	1458	905	1062	1059	1155	1,054	698
Extra Patrols / Property & Welfare Checks	NA	NA	473	8716	6272	12273	10359	10381	5,616	12,403
Total of Other Calls	NA	NA	NA	NA	6462	15011	14963	13640	17,087	18,159
Total Police Calls for Service	NA	NA	9397	31668	22004	29756	27714	26558	25173	34,266
Number of Social Media Followers	NA	NA	NA	NA	NA	NA	28088	30500	39,500	46,000
Street										
Paving cuts performed by staff (*amounts shown in tons)	168	106	144	124	395	382	180	40	640	720
Paving cuts performed by vendor (*amounts shown in tons)	3384	13241	2570	991	1949	6277	8081	2167	5,620	0
Water										
Consumers (*obtained from Cont. Dis. Bond Documents)	7919	8000	8089	9676	9305	9538	9141	8947	8,483	8,406
Average Daily Consumption	396768	493024	657366	876488	1168651	1558201	1705135	1680000	1,700,000	1,900,000
Wastewater										
Consumers (*obtained from Cont. Dis. Bond Documents)	8528	8835	8953	9992	10202	10549	10116	9895	9,726	9,680

NA = Not Available

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City of Bryant, Arkansas
Capital Asset Statistics by Function / Program
Last Ten Years

Function Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Parks										
Number of Parks	9	9	9	9	9	9	9	9	9	9
Playgrounds	3	3	3	3	3	4	4	4	4	4
Pools	2	2	2	2	2	2	2	2	2	2
Large Equipment ie. Tractors, etc.	4	4	4	6	6	6	6	6	6	6
Baseball/Softball Fields *	22	22	22	22	20	20	20	20	20	20
Soccer/Football Fields	7	7	7	7	7	7	7	7	7	7
Animal Control Facility	1	1	1	1	1	1	1	1	1	1
Animal Control Service Units	4	4	4	4	4	4	4	5	5	6
City Hall Facility	1	1	1	1	1	1	1	1	1	1
Fire										
Stations	3	3	3	3	3	3	3	3	3	3
First Out Engines and Ladders	6	6	6	6	6	6	6	6	6	6
Truck Companies added in 2024	NA	NA	NA	NA	NA	NA	NA	NA	NA	2
Reserve Engines added in 2024	NA	NA	NA	NA	NA	NA	NA	NA	NA	2
Wildland Brush Units (1UTV) added in 2024	NA	NA	NA	NA	NA	NA	NA	NA	NA	2
Water Rescue Units (1 inflatable) added in 2024	NA	NA	NA	NA	NA	NA	NA	NA	NA	2
Engine Companies addedi n 2024	NA	NA	NA	NA	NA	NA	NA	NA	NA	2
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	25	25	28	28	28	28	28	28	28	28
Animal Service K9 Dog Units	2	2	3	3	3	3	2	5	6	6
School Resource Officer Units	7	7	7	7	8	8	8	8	8	8
Street										
Miles of Streets	37.49	49.99	65.65	88.78	118.5	158	112	112	115	118
Number of Street Lights	NA	NA	NA	NA	NA	1678	1680	1690	1701	1721
Number of Traffic Lights	9	9	9	9	10	10	10	11	11	11
Water										
Water Mains (miles)	6.61	8.82	11.76	15.62	20.91	27.88	28.59	28.59	28.77	28.87
Storage Capacity	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD
Large Equipment ie. Tractors, etc.	NA	NA	NA	NA	3	3	3	3	5	5
Wastewater										
Treatment Capacity	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD
Miles of Lines Gravity Sewer	81.75	83.35	84.95	86.68	88.44	90.28	92.12	93.78	95.6	97.64
Miles of Lines Force Main Sewer	25.24	25.75	26.27	26.80	27.34	27.89	28.45	29.03	29.62	30.22
Large Equipment ie. Tractors, etc.	NA	NA	3	3	3	4	4	4	5	5

NA = Not Available

*in 2019 a baseball field was removed during the Ashley Park renovation and a softball field was converted to the Dog Park at Alcoa Park

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DEMOGRAPHIC AND ECONOMIC INFORMATION

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Water Tower, Hwy 5, North View

City of Bryant, Arkansas
Demographic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
2015	19,685	555,018,575	28,195	37.3	9,017	3.1%
2016	19,707	563,166,939	28,577	37.4	8,969	4.0%
2017	20,192	628,980,800	31,150	37.3	9,134	4.7%
2018	20,578	670,101,992	32,564	36.9	9,121	5.6%
2019	20,968	727,421,856	34,692	38.5	9,136	5.9%
2020	21,387	768,973,545	35,955	37.4	9,214	5.1%
2021	20,663	806,760,051	39,044	37.3	9,399	3.1%
2022	20,663	848,842,092	41,080	38.0	9,399	2.8%
2023	21,125	823,177,875	38,967	36.7	9,607	2.7%
2024*	21,330	835,837,380	39,186	35.5	9,615	2.8%

* Based on average percentage change from 2015 - 2023. Data for 2022 has not been made available at the time of this report.

Population is an estimate based on information provided by the United States Census Bureau for all years except 2020 when the U.S. Census was performed

https://data.census.gov/table?q=DP05&g=160XX00US0509460&tid=ACSDP5Y2021.DP05

Per Capita Income: Estimates provided by the United States Census Bureau, American Community Survey, Selected Economic Characteristics, TableID DP03

Median Age: Estimates provided by the United States Census Bureau, American Community Survey, ACS Demographic and Housing Estimates, TableID DP05

School Enrollment: Data provided by the Bryant School District and the Arkansas Department of Education

Unemployment Rate for Saline County :discover.arkansas.gov Saline County Unemployment Rate

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City of Bryant Arkansas - Top Ten Principal Employers Per Year

NAICS	Description	2019	2020	2021	2022	2023 *	2024
236115	New Single-Family Construction		219	209		189	
238210	Electrical Contractors	394	238	239	386	307	281
238220	Plumbing Heating and Air-Conditioning				240	234	176
444110	Home Centers				151		
452210	Department Stores	241					
452311	Warehouse Clubs & Supercenters	380	414	420	321	369	331
531110	Lessors of Residential Buildings	223					
561320	Office of Physicians (except Mental Health)		194	195	181	157	210
621111	Temporary Help Services		179	205	228	275	160
621610	Home Health Care Centers		185	196			
623110	Nursing Care Facilities	334					
624410	Child Day Care Services				215	250	256
722511	Full-Service Restaurants	633	509	566	383	277	310
722513	Limited Service Restaurants	792	1192	1204	1051	1150	967
812112	Beauty Salons	249	214	219			
813110	Religious Organizations	231					
	Offices of Dentists						175
903611	Elementary / Secondary Schools	959	328	323	329	317	434
	Totals	**4436**	**3672**	**3776**	**3485**	**3525**	**3300**

Saline County, Arkansas - Top Ten Principal Employers Per Year

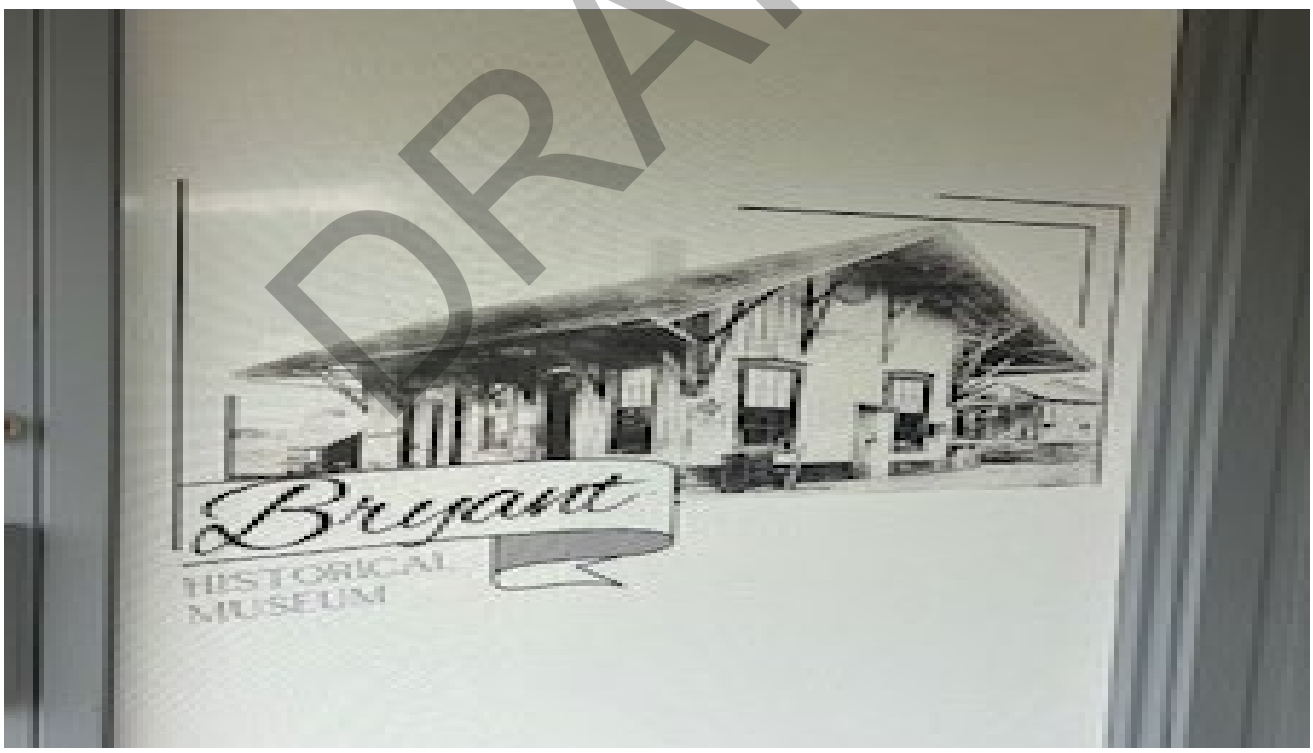
NAICS	Description	2019	2020	2021	2022	2023	2024
238210	Electrical Contractors	694	723	729	781	642	621
238220	Plumbing Heating and Air-Conditioning	801	814	852	1051	845	793
452311	Warehouse Clubs & Supercenters	744	901	918	940	915	960
622110	General Medical & Surgical Hospitals	913	866	872	719	822	933
624410	Child Day Care Services					594	
	Services for the Elderly and Persons with Disabilities						580
722511	Full-Service Restaurants	1159	1047	1168	1177	1230	1236
722513	Limited Service Restaurants	1840	1815	1835	1932	1893	1948
813110	Religious Organizations	702	706	708	617	0	
902999	State Government, Exc Education / Hospitals	790	792	794	741	744	739
903611	Elementary / Secondary Schools	1820	1850	1830	1929	1973	1999
903999	Local Government, Exc Education / Hospitals	1057	1081	1060	1032	1089	1124
	Totals	**10520**	**10595**	**10766**	**10919**	**10747**	**10933**
	Bryant Percentage of Saline County	42.17%	34.66%	35.07%	31.92%	32.80%	30.18%

Source: Entergy Business Development

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COMPLIANCE SECTION

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2024 Opening of the Bryant Historical Society

200 SW 3rd Street, Bryant AR 72022

ATA, PC
227 Oil Well Road Jackson, TN 38305
P 731.427.8571 F 731.424.5701

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Mayor and City Council
City of Bryant, Arkansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Bryant, Arkansas, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise City of Bryant, Arkansas' basic financial statements, and have issued our report thereon dated June 30, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Bryant, Arkansas' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Bryant, Arkansas' internal control. Accordingly, we do not express an opinion on the effectiveness of City of Bryant, Arkansas' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Bryant, Arkansas' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

DRAFT

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

ATA, PC

Jackson, Tennessee
June 30, 2025

DRAFT

Schedule of Expenditures of Federal Awards

Federal Grantor	Federal ALN (formerly CFDA)	Pass-Through Grantor	Pass-Through Grant	Program / Cluster Title	Federal Expenditures
Department of Justice	16.738	Arkansas State Police	2019-DJ-BX-0027	Local Law Enforcement Block Grant	7,400
				Department of Justice Total	7,400
Department of the Treasury Covid-19 Coronavirus Relief	21.019	AR Department of Finance & Administration	None Provided	Lift Station # 5	12,950
FEMA	97.039	AR Department of Finance & Administration	None Provided	Hazard Mitigation (Cambridge Place Drainage)	293,130
				Department of the Treasury Total:	306,080
U.S. Department of Transportation	20.600	Arkansas State Police	OP-2021-02-02-04	Highway Safety Cluster State and Community Highway Safety (STEP 2023)	27,498
				U.S. Department of Transportation Total:	27,498
				Department of Justice Total:	7,400
				Department of the Treasury Total:	306,080
				U.S. Department of Transportation Total:	27,498
				Total Federal Awards:	$340,978

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The accompanying notes are an integral part of this schedule.

Note 1: Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Par 200. Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited to reimbursement.

Note 2: Basis of Accounting

The accompanying schedule of expenditures of federal awards includes the federal grant activities of the City of Bryant, Arkansas, and is presented on the accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the City.

Note 3: Federal Indirect Rate

The City has elected not to use the 10 percent de-minimis indirect cost rate as allowed under the Uniform Guidance.

Note 4: Program Costs

The amounts shown as current-year expenses represent only the federal grant portion of the program costs. Entire program costs including the City's portion may be more than shown.

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A. **Summary of Auditor's Results**: An unmodified opinion was issued.

B. **Financial Statement Finding:** There were none in 2024.

C. **Federal Awards Findings and Questioned Costs:** No single audit.

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ATA, PC
227 Oil Well Road Jackson, TN 38305
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Independent Auditor's Report on Compliance with Certain State Acts

Mayor and City Council
City of Bryant, Arkansas

We have examined management's assertions that the City of Bryant, Arkansas, complied with the requirements of Arkansas Code Annotation § 14-58-101 and the following Arkansas statutes during the year ended December 31, 2024:

1. Arkansas Municipal Accounting Law, § 14-59-101 et seq.,
2. Arkansas District Courts Accounting Law, § 16-10-210 et seq.,
3. Improvement contracts, §§ 22-9-202 – 22-9-204,
4. Budgets, purchases, and payments of claims, etc., § 14-58-201 et seq. and 14-58-301 et seq.,
5. Investment of public funds, § 19-1-501 et seq., and
6. Deposit of public funds, §§ 19-8-101 – 19-8-107.

Management is responsible for the City's compliance with these requirements. Our responsibility is to express an opinion on the City's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the City's compliance with specified requirements.

In our opinion, the City of Bryant, Arkansas, complied, in all material respects, with the aforementioned requirements for the year ended December 31, 2024.

This report is intended solely for the information and use of management, the board of directors, City officials and the State of Arkansas and is not intended to be and should not be used by anyone other than these specified parties.

ATA, PC

Jackson, Tennessee
June 30, 2025

DRAFT