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City of Bryant, Arkansas

Annual Comprehensive Financial Report

With Independent Auditor's Report

FOR THE YEAR ENDED DECEMBER 31, 2025

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City of Bryant, Arkansas
Annual Comprehensive Financial Report
For the Year Ended December 31, 2025

Prepared by: Finance Department

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Accounts Payable Tech

City of Bryant, Arkansas
Year Ended December 31, 2025
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Introductory Section







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City of Bryant

Finance Department

City Hall

210 S.W. 3rd Street

Bryant, Arkansas 72022

Letter of Transmittal

xxx xx, 2026

To the Members of the City Council and Citizens of the City of Bryant:

State law requires that all cities of the first class publish a complete set of financial statements audited by licensed, certified public accountants. Pursuant to the fulfillment of that requirement, we hereby issue the Annual Comprehensive Financial Report of the City of Bryant for the year ended December 31, 2025.

This report consists of management's representations relating to the finances of the City of Bryant. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report based on a comprehensive internal control framework that is designed for that purpose. Because the cost of internal controls should not outweigh their benefits, the object is to provide reasonable rather than absolute assurance that the financial statements are free of any material misstatement.

Forvis Mazars, LLP, certified public accountants, issued an unmodified opinion on the City of Bryant's financial statements for the year ended December 31, 2025. The independent auditor's report is found at the beginning of the financial section of this report.

Profile of the City of Bryant

The City of Bryant was incorporated in 1892 as a political subdivision of the State of Arkansas. Bryant is located in the west central part of the State of Arkansas about 15 miles southwest of the state's capital, Little Rock. The city has a total land area of 20.621 square miles, as confirmed August 2024 via the City Planning Department, with an additional 8.97 square miles of planning area and a population of 20,663 as of the 2020 Census. The city operates under the Mayor-Council form of government. Policymaking and legislative authority are vested in a City Council consisting of the Mayor and eight other council members. The City Council is responsible for, among other things, passing ordinances, adopting the budget, and appointing committees. The Mayor is responsible for carrying out the policies and ordinances of the city, for overseeing the day-to-day operations of the city and for appointing the various department directors. The Council passes the Annual Budget based on the revenue and expenditure categories for the legal level of authority. The City Council is elected on a non-partisan basis. The Mayor is a voting member of the Council with veto power, and presides over council meetings. Council members serve two-year terms with four members elected every two years.

The Mayor is elected by the city at large every four years, and the council members are elected by ward. There are two council members in each of the four wards.

The city provides a full range of services, including but not limited to police, fire, and animal protection, court services, planning and community development, parks and recreation, construction and maintenance of city streets and traffic signals, water and wastewater services, and stormwater management (MS4, Municipal Separate Stormwater System).

The annual budget serves as the foundation for the city's financial planning and control and is the major policy document of the Council. Budget preparation typically begins in September; with each department developing a budget to achieve operational goals and objectives pursuant to the city's strategic focus areas. Meetings are held with the Mayor, Department Directors, and City Council Members and a proposed budget for the entire city is developed. The Mayor presents the proposed budget to the City Council Members. Work sessions are held, and a final budget is presented and adopted by Resolution in a formal City Council meeting, typically the December meeting. Typically, the budgets are adopted for all significant funds of the city.

The appropriated budget is adopted mostly by category and consequently this level of detail becomes the legal level of control. Budget transfers between categories require the approval of the City Council.

Economic Conditions and Outlook

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment in which the city operates.

The City of Bryant began as a small town on the outskirts of the state's capital that is located in Little Rock. As the capitol and Bryant both grew, their borders became closer. Bryant has developed a very strong school system and many people come to the area to benefit from that school system. The Bryant School District is now much larger than the borders of the city itself, so many people feel an allegiance to the city even if they do not actually live within the city limits.

The city has many municipal activities that draw people out in the community. One of the biggest events is the Salt Bowl in September each year. The Salt Bowl is where the Bryant School District's football team competes against the neighboring football team of Benton. Typically, over 30,000 annually attend this event. The city in conjunction with the Chamber of Commerce also supports other well attended community events such as Fall Fest and Pops in the Park.
The city is bordered on all four sides by other Arkansas cities and few places still exist to be annexed. To the north is Springhill, which is contractually served by the city's fire department in exchange for annual money received. This money is tracked separately through its own department.

In 2005(Ord.2004-19), the city entered into an agreement with the Saline County Waterworks and Sanitary Sewer Public Facilities Board (Woodland Hills). The agreement states that the City of Bryant will facilitate the pass through of a minimum of 1,000 gallons and a maximum of 500,000 gallons per day of water to Woodland Hills for the price charged to the City of Bryant from Central Arkansas Water (CAW). This contract has been renewed for another three-year increment at the February 25, 2025 Council meeting. Woodland Hills is also a member of the Saline Regional Water Authority. In addition to offering water and wastewater services to city residents, the city also provides those services for a significant part of the surrounding area through reciprocal agreements.

The city has several major employers (over 100 employees). Two major employers are the city itself and the school district. Others are primarily in the retail and the healthcare industries. For a number of years, the city has seen vast growth in residential homes but has struggled to get consistent supporting commercial growth. In September of 2024, the Bryant Parkway Street Project was opened to the public. This road is a major connector road to the Saline County Airport (run by an autonomous commission) and will allow for more commercial development in the future.

As a state, Arkansas' local economies are commonly supported by sales tax. Arkansas has a state sales tax of 6.5%, collected across the state. In Bryant, another 3% is collected and used by the city/local government. This sales tax makes up approximately 74% of general fund income. Additionally, starting in 2020, Saline County charges .375% in sales tax as well.

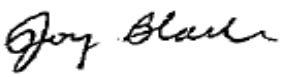
Like most cities, it is a struggle for revenues to keep pace with expenses. While Bryant has faced challenges in 2025, it is fortunate to have a variety of community-minded citizens dedicated to growing the city. It continues to attract new residents and businesses. It is recommended that readers review the Management's Discussion and Analysis on pages 19-33 of this report to get a more thorough understanding of the items that affected this community during 2025.

Acknowledgements

The preparation of the Annual Comprehensive Financial Report is a team effort of the entire city staff, particularly the finance department staff. We would like to express appreciation to all members of these departments for their commitment to the quality of this project and the many hours spent on the report. Credit must also be given to the City Council for their unfailing support for maintaining the highest standards of professionalism in the management of the city's finances.

Respectfully submitted,





Chris Treat
Mayor

Joy Black
Finance Director

List of Elected Positions in 2025

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Citizens of Bryant

Elected

City Council



Lisa Meyer
Ward 1
Position 1



Jon Martin
Ward 2
Position 1



Butch Higginbotham
Ward 3
Position 1



Jack Moseley
Ward 4
Position 1

Administration



Wade Permenter
Ward 1
Position 2



Walter Burgess
Ward 2
Position 2



Rob Roedel
Ward 3
Position 2



Jordan O'Roark
Ward 4
Position 2

Mayor
Chris Treat



Judge
Stephanie Cassady



City Attorney
Ashley Clancey



City Clerk
Mark Smith



Recommended by the Mayor & Approved by City Council

Ward 1		Ward 2		Ward 3		Ward 4	
Bryant Planning Commission		Bryant Planning Commission		Bryant Planning Commission		Bryant Planning Commission	
Lance Penfield	Jim Erwin	Terri Thompson	Leonard Speed	Andrea Hooten	Joe Statton	Amy Edwards	Rick Johnson
Bryant Parks Committee		Bryant Parks Committee		Bryant Parks Committee		Bryant Parks Committee	
Amanda Jolly	Renee Curtis	Tony Williams	Lynn Farmer	Jason Whittington	Chera Moore	Jennifer Benning	Drew Martin
Bryant Water/Wastewater Committee		Bryant Water/Wastewater Committee		Bryant Water/Wastewater Committee		Bryant Water/Wastewater Committee	
LeRoy Tinkler	Madison McEntire	Nancy Pruitt	Kathy Barber	Linda Levart	David Hannah	Wade Boone	Alan Wise
Bryant Community Engagement Committee		Bryant Community Engagement Committee		Bryant Community Engagement Committee		Bryant Community Engagement Committee	
Randy Robinson	Cpt. Anthony Jones	Carolyn Geffken	Yesenia Solis	VACANT	Roderick Daniels	Daniel Daley	Rene Moseley

Appointed by the Mayor

Administration



Human Resources Director
Charlotte Rue



Finance Director
Joy Black



IT Director
Gordon Miller



Director of Community Development
Ted Taylor

Public Safety



Police Chief
Carl Minden



Fire Chief
Brandon Futch



Director of Animal Control
Tricia Power



Parks Director
Keith Cox



Director of Public Works
Tim Fournier

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List of Funds Overseen by Department Directors

001	General Fund	General Govt
002	Sales Tax Refund	General Govt
003	Franchise Fees	General Govt
005	Designated Tax Fund	General Govt
010	Electronic Tax and Payroll	General Govt
110	Special Redemption Fund	General Govt
113	Debt Service Reserve	General Govt
114	2016 Sales and Use Bond Fund	General Govt
020	Animal Control Donations	Animal Control
045	1/8 Sales Tax	Parks
051	Act 833 of 1991	Fire
055	Fire 3/8 Sales Tax	Fire
061	Act 918 of 1983	Police
062	Act 988 of 1991 Emergency Vehicles	Police
066	Federal Drug Control	Police
068	State Drug Control	Police
165	PD Fleet / Long Term Govt Debt Fund	Admin
030	Act 1256 of 1995 Admin of Justice	District Court
031	Act 1809 of 2001 Court Automation	District Court
'080/082	Street Fund	Public Works
182	Street Bond 2023	Public Works
183	Street Bond 2023 Debt Service Reserve	Public Works
185	Street Bond 2016 Debt Service	Public Works
186	Street Bond 2016 Debt Service Reserve	Public Works
188	Street Construction Fund 2023 Bond	Public Works
500	Utility Revenue Fund	Public Works
510	Utility Operating Fund	Public Works
515	Stormwater Fund	Public Works
525	Water/Wastewater Depreciation Fund	Public Works
535	WW Leah Circle Debt	Public Works
540	W/WW Ref Rev Bds 2025 Bond Fund	Public Works
545	W/WW Construction Fund	Public Works
550	Impact Water	Public Works
555	Impact Wastewater	Public Works
604	W/WW Ref Rev Bds 2017 Bond Fund	Public Works
606	W/WW Ref Rev Bds 2017 DSR	Public Works
620	W/WW Infrastructure Fund	Public Works

FINANCIAL SECTION

Independent Auditor's Report

To the Mayor and City Council
City of Bryant, Arkansas

Add from Forvis Mazars

Management's Discussion and Analysis

DECEMBER 31, 2025







As management of the City of Bryant, we offer readers of the City of Bryant's financial statements this narrative overview and analysis of the financial activities of the City of Bryant for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented in conjunction with the additional information that we furnished in our letter of transmittal, which can be found on pages 8-11.

Financial Highlights

- The City's assets of $153,722,407 and deferred outflows of resources of $3,787,059 exceeded its liabilities of $75,963,020 and deferred inflows of resources of $2,873,490 by $78,672,956. This is the City's net position balance. This is an increase from the prior year amount of $70,131,776 .
- The net position of the governmental activities increased by $4,447,781
- The net position of the business-type activities increased by $4,093,399
- As of December 31, 2025, the City of Bryant governmental funds reported combined ending fund balances of $26,001,494, a decrease of $(1,235,715) from 2024.
- At the end of 2025, the unassigned fund balance for the General Fund was $14,434,345 most of which would be needed to meet retirement plan payouts if the City ended operations.
- A comparison of total liabilities for 2025 and 2024, as reported on the Statement of Net Position, shows a decrease of $116,048.

Overview of the Financial Statements

The discussion and analysis report is intended to serve as an introduction to the City's basic financial statements, which consist of three components:

1) Government-Wide Financial Statements
2) Fund Financial Statements
3) Notes to Financial Statements

This report also contains required supplementary information, supplementary information and certain statistical information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position.

Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the City of Bryant is improving or deteriorating. These changes can be seen in the 10-year trend data at the back of this document in the statistical section.

The statement of activities presents information showing how the City of Bryant's net position changed during 2025. All changes in net position are reported as soon as the underlying event giving rise to the change occurs regardless of the timing of related cash flows. Revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused, vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental

activities include general government, community development, parks and recreation, public safety, and public works (although at the City of Bryant, the majority of the Public Works Department is Business-Type activities). The business-type activities of the City include water, wastewater and stormwater operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Bryant, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories:

1) Governmental Funds
2) Proprietary Funds

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is more limited than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers can better understand the long-term effect of the City's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures and changes in fund balances governmental funds provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Bryant maintains 22 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the statement of revenues, expenditures, and changes in fund balances governmental funds for the General Fund, Street Fund 080, Designated Tax Fund 005, and 2016 Sales and Use Bond Fund 114 all of which are considered major funds. Data for the other 18 funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report on pages xx-xxx.

The basic governmental fund financial statements are on pages xx-xx.

Proprietary Funds

The City has only one type of Proprietary Fund, Enterprise Funds, which are used to report the same functions presented as Business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, wastewater, and stormwater operations.

The basic proprietary fund financial statements are on pages xx-xx.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to financial statements are on pages xx-xx.

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Government-Wide Overall Financial Analysis
City of Bryant, Arkansas
Net Position as of December 31,

	Governmental Activities		Business-Type Activities		Total	
	2025	2024*	2025	2024*	2025	2024*
ASSETS						
Current and other assets	$ 29,699,422	$ 30,857,124	$ 11,863,973	$ 11,235,066	$ 41,563,395	$ 42,092,190
Capital assets	66,707,881	64,534,567	45,451,131	40,148,936	112,159,012	104,683,503
Total Assets	96,407,303	95,391,691	57,315,104	51,384,002	153,722,407	146,775,693
DEFERRED OUTFLOWS OF RESOURCES	3,614,442	5,574,868	172,617	251,925	3,787,059	5,826,793
LIABILITIES						
Other liabilities	1,654,742	4,547,390	2,943,308	5,241,293	4,598,050	9,788,683
Long-term liabilities	52,462,194	55,814,948	18,902,776	14,872,958	71,364,970	70,687,906
Total Liabilities	54,116,936	60,362,338	21,846,084	20,114,251	75,963,020	80,476,589
DEFERRED INFLOWS OF RESOURCES	2,651,240	1,798,433	222,250	195,688	2,873,490	1,994,121
NET POSITION						
Net investment in capital assets	32,235,332	29,657,556	27,650,247	25,364,875	59,885,579	55,022,431
Restricted net position for public works	2,656,293	4,967,421	-	-	2,656,293	4,967,421
Restricted net position for debt and related items	3,827,676	1,543,360	2,671,372	1,454,942	6,499,048	2,998,302
Restricted net position for public safety	3,775,131	2,621,314	-	-	3,775,131	2,621,314
Restricted net position for Parks and Recreation	862,017	2,146,008	-	-	862,017	2,146,008
Unrestricted	(102,880)	(2,129,871)	5,097,768	4,506,171	4,994,888	2,376,300
Total Net Position	$ 43,253,569	$ 38,805,788	$ 35,419,387	$ 31,325,988	$ 78,672,956	$ 70,131,776

*Restated - See footnote 10

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Net position can serve over time as a useful indicator of a government's financial position. In the case of the City of Bryant, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $78,672,956 as of December 31, 2025. The next table shows the changes in the net position for the year and revenues and expenses comparisons to 2024.

City of Bryant, Arkansas

Changes In Net Position for the years ended December 31,

	Governmental Activities		Business-type Activities		Total	
	2025	2024*	2025	2024*	2025	2024*
REVENUES						
Program revenues:						
Charges for services	$ 3,603,271	$ 3,770,979	$ 13,929,416	$ 13,246,579	$ 17,532,687	$ 17,017,558
Operating grants and contributions	260,774	46,298	-	-	260,774	46,298
Capital grants and contributions	698,310	-	1,836,028	300,000	2,534,338	300,000
General revenues:						
Sales Tax	21,043,160	19,787,169	-	-	21,043,160	19,787,169
Franchise Tax	1,704,108	1,497,656	-	-	1,704,108	1,497,656
Property Tax	4,555,267	4,171,463	-	-	4,555,267	4,171,463
Investment Income	542,238	770,957	19,899	16,086	562,137	787,043
Sale of Assets / Donations	3,134	11,039	-	-	3,134	11,039
Total Revenues	32,410,262	30,055,561	15,785,343	13,562,665	48,195,605	43,618,226
EXPENSES						
Governmental Activities						
General government	1,113,858	2,151,596	-	-	1,113,858	2,151,596
Community Development	808,524	736,119	-	-	808,524	736,119
Parks and Recreation	3,539,954	3,321,824	-	-	3,539,954	3,321,824
Public Safety	16,023,723	14,195,159	-	-	16,023,723	14,195,159
Public Works	5,195,960	5,013,146	-	-	5,195,960	5,013,146
Interest on long-term debt	1,280,462	1,851,905	-	-	1,280,462	1,851,905
Business-type Activities						
Utility Revenue Fund 500	-	-	5,780,222	4,807,597	5,780,222	4,807,597
Utility Operating Fund 510	-	-	5,697,656	5,506,604	5,697,656	5,506,604
Stormwater Fund 515	-	-	214,066	193,192	214,066	193,192
Total Expenses	27,962,481	27,269,749	11,691,944	10,507,393	39,654,425	37,777,142
Increase in net position before transfers	4,447,781	2,785,812	4,093,399	3,055,272	8,541,180	5,841,084
Transfers	-	(844,882)	-	844,882	-	-
Change in net position	4,447,781	1,940,930	4,093,399	3,900,154	8,541,180	5,841,084
Net Position-beginning of year, as previously reported	38,805,788	33,504,030	31,325,988	30,638,364	70,131,776	64,142,394
Restatements (see note 10)	-	3,360,828	-	(3,212,530)	-	148,298
Net Position - beginning of year (2024 restated)	38,805,788	36,864,858	31,325,988	27,425,834	70,131,776	64,290,692
Net Position - end of year	$ 43,253,569	$ 38,805,788	$ 35,419,387	$ 31,325,988	$ 78,672,956	$ 70,131,776

*Restated - See footnote 10

Governmental Activities

The net position of the governmental activities was a positive $43,253,569 as of December 31, 2025. Sales tax increased approximately $1.3 million largely due to the new construction building permits for both residential and commercial properties issued in 2025.

The City has four major governmental funds:

1) General Fund
2) Street Fund 080
3) Designated Tax Fund 005
4) 2016 Sales and Use Tax Bond Fund 114

General Fund

The original budget for the general fund reflected an increase in fund balance of $275 ($5 in Fund 001 and $270 in Fund 003 Franchise Fee Fund). The state of Arkansas requires a balanced budget for general fund so this budget adhered to that requirement. Reappropriations and various amendments to the budget decreased this amount from an increase of $275 to a decrease of $1,374,045 . The actual results produced an increase of $887,860 with more than half of the increase driven by personnel vacancies that were budgeted and not filled. The property tax collections increased due to an increase in assessed values.

Revenues

The City has a 1% general sales tax as part of the General Fund revenue budget. The City has a 1% Designated Sales Tax as part of the General Fund revenue budget. The Designated Tax Fund 005 is designated at 10% for both Parks and Animal Control, 25% for both Fire and Police and 30% for Streets. The final 1% of Sales Tax collected by the City is split 1/8 towards Fire, 3/8 towards Parks and one half towards bonded debt repayment. The State of Arkansas serves as a collection agency for the City's sales taxes and only provides business sector information, so it makes analysis of sales tax data challenging. Additionally, note that the State keeps an administrative charge from all sales tax submitted.

Franchise Fees are fairly consistent and relatively predictable but they will change slightly from year to year based on weather, utility rate changes, and usage patterns (like the migration to cell phones and online television options).

Expenditures

The General Fund Expenditures, including transfers out, were originally budgeted at $28,034,935. Reappropriations and adjustments resulted in an amended budget of $31,382,818. Actual Expenditures were $30,410,912 producing a positive variance with the final budget of $2,261,905 The largest category of expenditures in general fund by far is personnel. After that, the next highest % category is Building and Grounds which includes utility payments for water and electricity. Each year the City's staff strives to work on lowering that percentage and adding back in more planned capital and maintenance that is needed each year. However, it is a fine line because each year the City staff also works to draw the overall pay rates closer in line with the surrounding areas. Each year, the City of Bryant loses employees to other surrounding cities who are larger and can pay more.

Two of the largest departments within General Fund are Police and Fire. These two departments are funded almost exclusively by Sales Tax. First, they have dedicated Sales Tax components for each. Police and Fire both receive 25% of the 1% of the Designated Tax Fund 005 received each month via the State. Fire also additionally receives 3/8 of a ½ cent sales tax split with Parks. But both of these designated sales tax components are not enough to fund these departments entirely. They still receive additional amounts of the 1% general sales tax. Both

of these departments have high personnel costs, a large component of which is their pensions. The match rates are very high and continue to increase each year.

In summary the City's General Fund held steady for 2025. Revenues increased moderately and expenditures decreased by almost the same amount from 2024. Management continues to strive to find ways to increase revenues for the long term as all areas of expenditures continue to increase. Management's forecasting during the budget season shows that if long-term revenue increases are not implemented (i.e., A&P Taxes, millage, etc.) that service levels will have to be reduced.

Street Fund 080

Normally the major sources of revenue for the Street Fund 080 are the State Turnback (1/2 State Tax in part) and the 30% of the 1% of the Designated Tax Fund 005 allocated to Streets. With the rapid increase in population over the past several years in Bryant, traffic congestion has become a major issue. Each year the Street funds are used to create new roads as well as lengthen and widen existing roads. The City works in conjunction with the surrounding cities, the county and the state on many of these projects. Bryant Parkway was completed and opened in September of 2024. It will provide an alternate school traffic route and ease a lot of congestion. This project has been ongoing since 2016 and includes funding and expense in both the regular street fund 080 and the 188 Capital Improvement fund. Only $34,000 of funds in 188 were carried forward into 2026.

The major categories of expenses in the Street Fund 080 are construction projects, supplies and personnel, with personnel making up 55% if you remove the major construction projects.

In summary similarly to the general fund the Street fund's on-going revenue sources are outstripped by its backlog of street projects and operational costs.

Designated Tax Fund 005 and 2016 Sales and Use Bond Fund 114

Designated Tax Fund 005 and 2016 Sales and Use Bond Fund 114 are reported as major funds based on the criteria established under governmental accounting standards. These funds primarily account for sales tax revenues that are restricted for specific purposes and are held until expended in accordance with those designated purposes.

Business-Type Activities

The beginning net position for business-type activities increased by $4,093,399 in 2025. $2,960,000 was borrowed in 2025 to buy vehicles and equipment. The ending net position was $35,419,387 .

The Utility Revenue Fund 500 is used to account for the incoming revenues associated with the water and wastewater fees on the Utility bills. It also houses the expenses for the water department starting in 2023 and continuing in 2025.

The Utility Department of the City of Bryant serves not only the citizens of Bryant but also portions of the surrounding county. Currently in 2025, the Utility Department of Bryant receives all its water from the Central Arkansas Water Authority. Because of its proximity to Little Rock, it was deemed unnecessary to build Bryant's own water plant. However, one of the top priorities of the Public Works Department is to secure multiple stable water supply sources for the future. In 2010, water rights to Lake DeGray were obtained and currently in 2025, a partnership with Saline County Water Authority was explored. The City internally reviews its water rates each year and has an external review of the rates performed every three years. Another focus has been the monthly review of unaccounted for water usage and steps have been taken to decrease this amount. This and other metrics are reviewed monthly by the advisory committee. This committee is made up of 8 citizens. They more closely review the Utility Fund activities and make recommendations to the City Council based on their reviews.

The City has a Wastewater Plant. In 2018, the City changed methodology and built a centrifuge to spin the water out of the refuse and send the solid portion to the landfill. For the foreseeable future, this methodology is going to be employed by the City. Due to stormwater inflows and infiltration into the Wastewater system, the City was put under a Consent Action Order (CAO) by the State of Arkansas. Well before this CAO and since, the City has worked on mitigating and minimizing these and other stormwater issues. In 2016, the City created a separate stormwater Fund 515 and started charging a stormwater fee on the Utility Bills. While these fees do not currently fund all the expenses associated with stormwater issues, it is a starting point and the City continues to work on allocating these citizen expenses equitably. Wastewater billing is based on water sales but their rates are determined independently; however, because one is based on the other, they will track along parallel lines regarding their revenue streams.

Capital Assets

On December 31, 2025, the City's investment in capital assets for its governmental and business-type activities amounted to $112,159,012 net of accumulated depreciation. This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities and roads. The following table details the breakdown of the City's capital assets as of December 31,:

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	$ 3,773,216	$ 3,773,216	$ 293,348	$ 54,538	$ 4,066,564	$ 3,827,754
Work in Progress	692,767	-	3,977,058	48,719	4,669,825	48,719
Right to Use Vehicles	2,710,498	2,377,949	-	-	2,710,498	2,377,949
Buildings	15,715,093	15,412,454	17,297,641	17,297,641	33,012,734	32,710,095
Vehicles	6,891,723	7,005,168	3,388,479	2,294,391	10,280,202	9,299,559
Equipment	12,091,752	11,460,906	14,313,859	12,748,594	26,405,611	24,209,500
Infrastructure	53,381,500	50,605,161	39,787,690	39,114,283	93,169,190	89,719,444
Water Storage Agreement	-	-	1,358,213	1,358,213	1,358,213	1,358,213
Totals	95,256,549	90,634,854	80,416,288	72,916,379	175,672,837	163,551,233
Accumulated Depreciation and Amortization	(28,548,668)	(26,100,287)	(34,965,157)	(32,767,443)	(63,513,825)	(58,867,730)
Net Capital Assets	$ 66,707,881	$ 64,534,567	$ 45,451,131	$ 40,148,936	$ 112,159,012	$ 104,683,503

Additional information on the City's capital assets is on pages xx through xx of this report. Major completed capital asset events during the current fiscal year included the following:

Governmental Activities

In 2025 city-wide hardware upgrades were made by the IT Department. Animal Control replaced five of their vehicles and was able to obtain a trailer to transport larger animals. Parks made several upgrades to the Aquatics Center at Bishop park. Progress to the Mills Park and Hilldale-Midland Connector Trails continued this year. The Police Department purchased a building across the street from the Police Station on Roya Lane to use as a training facility. In addition they replaced nine patrol units. The Street Department purchased two dump trucks, and replaced an excavator , a John Deere tractor/mower and two zero-turn mowers. Street projects for 2025 included concluding the Bryant Parkway, with the street lights being completed. Additionally, the Bryant Parkway walking trail that will cross over Interstate 30 was started.

Business-Type Activities

The Water Department purchased the land for the South Plain Water Tank. The Water Department also replaced nine trucks in their fleet and purchased a Freightliner Vac Truck. Two big projects that the Water Department worked on this year were the South Plain Water Tower and Utility Relocation on Hwy 5 for the upcoming widening

project. The Wastewater Department replaced six of their fleet and a Mack Dump Truck, as well as purchasing a Pipe Bursting Machine and replacing their Mini Excavator and Skid Steer. The Wastewater Department also purchased six trailers for the transportation of equipment. They assisted water with Hwy 5 Utility relocations, as well as making improvements to the Lea Circle Gravity Sewer and continuing work on the Lift Station 5 Project. The Wastewater Department also made several other system upgrades and improvements Citywide. The Stormwater Departments major project of 2025 was the Stillman Loop Drainage Project, and they also started the beginning phases of multiple upcoming drainage improvement projects.

Long-Term Debt

The City's total bonded long-term debt decreased by $3,196,606 during 2025. The following table details the breakdown of the principal due on this debt.

Government-Wide

	2025	2024
2016 Sales and Use Bond Fund 114 (includes a portion for Parks, Fire and Street)	$ 9,895,000	$ 12,995,000
2016 Franchise Fee	7,460,000	7,845,000
2011 Water	3,161,556	3,502,816
2012 Wastewater	4,347,418	4,789,660
2017 Water / Wastewater	2,435,000	2,590,000
2023 Franchise Fee Bond for Bryant Parkway	10,810,000	10,880,000
2024 Water Meters	3,548,811	3,548,811
2024 Wastewater Lea Circle	1,348,099	51,203
Total Bonded indebtedness	$ 43,005,884	$ 46,202,490

Additional information on the City's long-term debt is on pages xx through xx and xx through xxx of this report. In the last several years, when possible and recommended, the City has refinanced its debt obtaining better rates for the City overall. The last rating the City received was an "A" credit rating from Standard & Poor's for the Franchise Fee, Series 2023. Under the Arkansas Constitution, the City is allowed to issue, with voter approval, general obligation (GO) debt up to 20% of total assessed valuation. This translates to allowable GO debt of $102 million for the year ending 2025. As of the end of 2025, the City had no GO bonded debt. Both of the City's governmental debt issuances are not funded by general monies but rather by dedicated sources, sales tax and franchise fees. The City is also allowed to issue short-term debt (maturities of less than five years) up to 5% of total assessed valuation. Outstanding short-term financings of $6 million are well below the statutory limit of $25 million. Voter approval is not required for short-term financing.

Economic Factors and the Next Year's Budget and Rates

The following economic factors currently affect the City of Bryant and were considered in developing the 2025 Budget.

Sales Tax has shown a general trend of increasing from 2015 forward at an average of 5.3%, see the chart below. An estimated increase of 2.5% over the Sales Tax through September of 2024 was used when the budget development began for 2025. The actual increase for 2025 was only 2.19%.

City Sales & Use Tax (Three Cent Sales Tax)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD Total	% Increase
2015	2,881,943	3,103,784	3,292,439	3,207,302	12,485,468	
2016	3,090,136	3,032,827	3,237,786	3,210,282	12,571,031	0.69%
2017	3,304,976	3,167,656	3,359,905	3,218,458	13,050,995	3.82%
2018	3,328,412	3,278,028	3,614,503	3,248,511	13,469,454	3.21%
2019	3,529,325	3,422,814	3,655,978	3,556,395	14,164,512	5.16%
2020	3,426,425	3,601,522	4,165,640	4,178,095	15,371,682	8.52%
2021	4,356,344	4,384,187	4,552,584	4,375,851	17,668,966	14.94%
2022	4,596,595	4,441,852	4,896,363	4,644,814	18,579,624	5.15%
2023	4,811,905	4,762,985	5,000,310	4,837,688	19,412,888	4.48%
2024	4,787,014	4,948,376	5,148,897	4,902,882	19,787,169	1.93%
2025	4,864,340	5,086,973	5,176,845	5,092,207	20,220,365	2.19%

When the City administration starts the following year's budget process much emphasis is placed on the estimates for sales tax because it makes up such a large percentage of the general fund revenues. As mentioned earlier, finally in 2023, after several years of the administration asking council to increase the millage rate, an increase was passed from 1.9 mills to 3.2 mills for both real and personal property. This change went into effect in 2024 and hopefully will help to increase and diversify the general fund revenue sources. In order to keep up with market factors such as the labor market and inflation the City's administrative staff continues to review and explore revenue sources to allow for the same or an increased level of services to be provided to the citizens.
Planned rate increases for Water and Wastewater are outlined in Ordinances 2021-6 (Water) and 7 (Wastewater) through the year 2030.

Annually these rates are reviewed internally and every three years externally via a rate study. Beginning in 2023, a rate study is being undertaken to review the rate structure and effectiveness of the City's Stormwater rates. This has been completed now in 2025 and the results are being reviewed.

The City continued using the Arkansas Municipal League's Municipal Health Benefit Fund for the City's employees' health insurance. In January 2023 the medical rate class for Bryant went to Class 4 with a $1,200 deductible.

The City continues to lose its personnel to neighboring cities and has been shown to pay below the market average for several years now. In 2020, a committee was formed to review payroll related items and any possible raises either from evaluations or COLA (cost of living). This committee assisted, in part, in the addition of an Education Program in 2021 and a Certification Program in 2022 to accompany an already established Longevity Pay Program (2018).

While the above items highlight some of the challenges of the City's finances and operations, overall, the City is in good financial health and continues to strive to improve in this area.

Request for Information

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This final report is designed to provide a general overview of the City of Bryant's finances for all those with an interest in the City's financial affairs. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Finance Department at City Hall
210 SW 3rd Street
Bryant, Arkansas 72022

Or email a request to:finance@bryantar.gov

An electronic version of this report as well as other information is available on the City's website at: www.bryantar.gov.

BASIC FINANCIAL STATEMENTS



City of Bryant, Arkansas
Statement of Net Position
December 31, 2025

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	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	$ 21,315,939	$ 6,073,865	$ 27,389,804
Investments	2,217,905	-	2,217,905
Accounts receivable (net of allowance for uncollectible accounts)	1,389,154	919,201	2,308,355
Taxes receivable	4,741,623	-	4,741,623
Prepaid assets	179,821	-	179,821
Internal balances	(145,020)	145,020	-
Inventory	-	188,472	188,472
Restricted cash	-	4,537,415	4,537,415
Capital assets -nondepreciable	4,465,983	5,628,619	10,094,602
Capital assets (net of accumulated depreciation and amortization)	62,241,898	39,822,512	102,064,410
Total Assets	96,407,303	57,315,104	153,722,407
DEFERRED OUTFLOWS OF RESOURCES			
Contributions after the measurement date	1,457,530	79,186	1,536,716
OPEB - changes in assumptions	104,147	18,379	122,526
Pension - changes in assumptions	86,760	15,311	102,071
Pension - difference between expected and actual experience	1,618,545	27,339	1,645,884
Pension - Changes in proportion and differences between City contributions and proportionate share of contributions	347,460	32,402	379,862
Total Deferred Outflows of Resources	3,614,442	172,617	3,787,059
LIABILITIES			
Accounts Payable	245,772	471,360	717,132
Accrued expenses	886,339	171,068	1,057,407
Customer deposits payable	-	810,850	810,850
Accrued interest	371,433	17,566	388,999
Compensated absences - current portion	42,209	1,897	44,106
Other postemployment benefits obligation - current portion	5,492	969	6,461
Unearned revenue	-	1,472,464	1,472,464
Other liabilities	151,198	-	151,198
Long-term Liabilities			
Note / Lease payable, short term portion	2,047,661	555,000	2,602,661
Bonds payable, short term portion	465,000	1,065,843	1,530,843
Bond payable	27,700,000	13,775,041	41,475,041
Note / Lease payable	4,526,100	2,405,000	6,931,100
Compensated absences	1,169,739	113,044	1,282,783
Other postemployment benefits obligation	587,062	103,600	690,662
Net pension liability	15,918,931	882,382	16,801,313
Total Liabilities	54,116,936	21,846,084	75,963,020
DEFERRED INFLOWS OF RESOURCES			
Pension - difference between expected and actual experience	118,100	58,535	176,635
OPEB - changes in assumptions	164,575	29,043	193,618
OPEB - difference between expected and actual experience	613,000	108,176	721,176
Pension - changes in assumptions	137,894	-	137,894
Pension - Net difference between projected and actual earnings on pension plan investments	1,524,730	26,496	1,551,226
Pension - Changes in proportion and differences between City contributions and proportionate share of contributions	92,941	-	92,941
Total Deferred Inflows of Resources	2,651,240	222,250	2,873,490
NET POSITION			
Net investment in capital assets	32,235,332	27,650,247	59,885,579
Restricted net position for debt related items	3,827,676	2,671,372	6,499,048
Restricted net position for public works	2,656,293	-	2,656,293
Restricted net position for public safety	3,775,131	-	3,775,131
Restricted net position for parks and recreation	862,017	-	862,017
Unrestricted net position	(102,880)	5,097,768	4,994,888
Total Net Position	$ 43,253,569	$ 35,419,387	$ 78,672,956

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Activities
For the Year Ended December 31, 2025

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FUNCTIONS / PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total
Primary Government							
Governmental Activities							
General government	$ 1,113,858	$ 21,702	$ -	$ -	$ (1,092,156)	$ -	$ (1,092,156)
Community Development	808,524	499,782	-	-	(308,742)	-	(308,742)
Parks and recreation	3,539,954	1,165,525	-	60,908	(2,313,521)	-	(2,313,521)
Public safety	16,023,723	1,312,595	260,774	614,390	(13,835,964)	-	(13,835,964)
Public works	5,195,960	603,667	-	23,012	(4,569,281)	-	(4,569,281)
Interest expense	1,280,462	-	-	-	(1,280,462)	-	(1,280,462)
Total Governmental Activities	27,962,481	3,603,271	260,774	698,310	(23,400,126)	-	(23,400,126)
Business-Type Activities							
Utilities Revenue Fund 500	5,780,222	11,413,764	-	483,960	-	6,117,502	6,117,502
Utilities Operating Fund 510	5,697,656	2,184,547	-	506,487	-	(3,006,622)	(3,006,622)
Stormwater Fund 515	214,066	331,105	-	845,581	-	962,620	962,620
Total Business-Type Activities	11,691,944	13,929,416	-	1,836,028	-	4,073,500	4,073,500
Total Primary Government	$ 39,654,425	$ 17,532,687	$ 260,774	$ 2,534,338	(23,400,126)	4,073,500	(19,326,626)
General Revenues							
Sales taxes					21,043,160	-	21,043,160
Property taxes					4,555,267	-	4,555,267
Franchise fees					1,704,108	-	1,704,108
Investment earnings					542,238	19,899	562,137
Sale of Assets / Donations					3,134	-	3,134
Total General Revenues					27,847,907	19,899	27,867,806
Change in Net Position					4,447,781	4,093,399	8,541,180
Net position - beginning of year, as previously reported					35,444,960	34,538,518	69,983,478
Restatements					3,360,828	(3,212,530)	148,298
Net position - beginning of year, as restated					38,805,788	31,325,988	70,131,776
Net position - end of year					$ 43,253,569	$ 35,419,387	$ 78,672,956

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Balance Sheet
Governmental Funds
December 31, 2025

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	General Fund	Street Fund 80	Designated Tax Fund 005	2016 Sales and Use Bond Fund 114	Formerly Major Fund Street Bond Construction 2023 188	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	$ 14,321,805	$ 1,649,235	$ 2,474,424	$ -	$ -	$ 2,870,475	$ 21,315,939
Investments	-	-	-	844,860	-	1,373,045	2,217,905
Accounts receivable	225,652	-	-	581,751	-	581,751	1,389,154
Taxes receivable	2,807,498	770,623	1,163,502	-	-	-	4,741,623
Prepaid assets	153,741	26,080	-	-	-	-	179,821
Due from other funds	592,127	76,875	-	-	-	-	669,002
Total Assets	$ 18,100,823	$ 2,522,813	$ 3,637,926	$ 1,426,611	$ -	$ 4,825,271	$ 30,513,444
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities							
Accounts payable	$ 147,963	$ 75,819	$ -	$ -	$ -	$ 21,990	$ 245,772
Accrued expenses	780,697	105,642	-	-	-	-	886,339
Due to other funds	814,022	-	-	-	-	-	814,022
Unearned revenue	126,059	-	-	-	-	25,139	151,198
Total Liabilities	1,868,741	181,461	-	-	-	47,129	2,097,331
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue related to property taxes	1,643,996	770,623	-	-	-	-	2,414,619
Total Deferred Inflows of Resources	1,643,996	770,623	-	-	-	-	2,414,619
FUND BALANCES							
Nonspendable	153,741	26,080	-	-	-	-	179,821
Restricted for debt service	-	-	-	1,426,611	-	2,667,276	4,093,887
Restricted for Public works	-	1,544,649	1,091,377	-	-	20,267	2,656,293
Restricted for Public safety	-	-	2,182,757	-	-	1,592,374	3,775,131
Restricted for Parks and recreation	-	-	363,792	-	-	498,225	862,017
Unassigned – General government	14,434,345	-	-	-	-	-	14,434,345
Total Fund Balances	14,588,086	1,570,729	3,637,926	1,426,611	-	4,778,142	26,001,494
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 18,100,823	$ 2,522,813	$ 3,637,926	$ 1,426,611	$ -	$ 4,825,271	$ 30,513,444

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
December 31, 2025

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Total fund balances – governmental funds	$	26,001,494
Amounts reported for governmental activities in the statement of net position are different because:		
Capital and intangible right-to-use assets used in governmental activities are not financial resources and therefore are not reported in the funds		66,707,881
Property tax revenues that do not provide current financial resources at the fund level on the modified accrual basis are deferred in the funds		2,414,619
Long-term liabilities, (notes and bonds payable, leases, and compensated absences) are not due and payable in the current period and therefore are not reported in the funds; these are accounted for in debt service funds which also have items such as accrued interest and cash		(36,322,142)
Net pension and OPEB liabilities are not reported in the funds		(16,511,485)
Deferred outflows related to pension contributions and investment losses are not reported in the funds		3,614,442
Deferred inflows related to differences in pension experience and OPEB are not reported in the funds		(2,651,240)
Net position of governmental activities	$	43,253,569

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

DRAFT

	General Fund	Street Fund 080	Designated Tax Fund 005	2016 Sales and Use Bond Fund 114	Formerly Major Fund Street Bond Construction 2023 188	Non Major Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	$ 8,806,678	$ 2,444,883	$ 6,770,329	$ 3,385,164	$ -	$ 3,426,275	$ 24,833,329
Fees and permits	520,112	-	-	-	-	-	520,112
Membership and rental fees, park programming	583,409	-	-	-	-	-	583,409
Grant revenues	478,927	288,685	-	-	-	-	767,612
Reimbursements / Intergovernmental	675,298	23,012	-	-	-	-	698,310
Sale of services	1,896,261	-	-	-	-	-	1,896,261
Fines and forfeitures	583,681	-	-	-	-	493,962	1,077,643
Investment earnings	329,062	949	-	54,066	-	158,161	542,238
Miscellaneous	407,489	38,982	-	-	-	3,134	449,605
Total Revenues	14,280,917	2,796,511	6,770,329	3,439,230	-	4,081,532	31,368,519
EXPENDITURES							
Current:							
General government	1,048,238	-	-	-	-	-	1,048,238
Community Development	765,962	-	-	-	-	-	765,962
Parks and recreation	3,087,668	-	-	-	-	-	3,087,668
Public Safety	13,392,421	-	-	-	-	479,566	13,871,987
Public works	-	3,170,632	-	-	-	-	3,170,632
Debt service							
Principal	1,341,294	136,583	-	-	-	3,555,000	5,032,877
Interest and other charges	125,268	27,472	-	427,093	-	700,629	1,280,462
Capital outlay	2,534,112	1,765,485	-	-	-	1,860,249	6,159,846
Total Expenditures	22,294,963	5,100,172	-	427,093	-	6,595,444	34,417,672
Excess (deficiency) of revenues over (under) expenditures	(8,014,046)	(2,303,661)	6,770,329	3,012,137	-	(2,513,912)	(3,049,153)
OTHER FINANCING SOURCES (USES)							
Issuance of debt	537,438	1,000,000	-	-	-	-	1,537,438
Transfers in	16,480,417	3,034,517	-	-	-	4,211,423	23,726,357
Transfers out	(8,115,949)	(1,000,325)	(6,780,624)	(3,062,471)	-	(4,766,988)	(23,726,357)
Sale of general capital assets	-	276,000	-	-	-	-	276,000
Total Other Financing Sources (Uses)	8,901,906	3,310,192	(6,780,624)	(3,062,471)	-	(555,565)	1,813,438
Net change in fund balances	887,860	1,006,531	(10,295)	(50,334)	-	(3,069,477)	(1,235,715)
Fund balances - beginning, as previously reported	13,605,092	685,433	2,514,926	-	1,820,518	6,370,750	24,996,719
Restatements for error corrections	95,134	(121,235)	1,133,295	566,648	-	566,648	2,240,490
Adjustments for changes within financial reporting entity:							
Change from major fund to nonmajor fund	-	-	-	-	(1,820,518)	1,820,518	-
Change from nonmajor fund to major fund	-	-	-	910,297	-	(910,297)	-
Fund balances - beginning, as restated	13,700,226	564,198	3,648,221	1,476,945	-	7,847,619	27,237,209
Fund balances - ending	$ 14,588,086	$ 1,570,729	$ 3,637,926	$ 1,426,611	$ -	$ 4,778,142	$ 26,001,494

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2025

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Net Changes in Fund Balances – total governmental funds	$ (1,235,715)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays ($6,159,846) as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation ($3,464,344) and amortization ($511,041) in the current period.	2,184,461
The net effect of various miscellaneous transactions involving capital assets (i.e., losses) is to decrease net position	(11,146)
Property tax revenues reported in the statement of activities are not available soon after year-end and therefore are not considered current financial resources and are not recognized in the fund financial statements in the cuirrent year. This is the change in the amount of deferred property tax revenues reported in the governmental fund statements.	228,305
The repayment of the principal of long term debt consumes the current financial resources of governmental funds. However, it has no effect on the net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statements of activities. This amount is the net effect of these differences in the treatment of long-term and related items.	
Principal payments on bonds	3,555,000
Principal payments on Amend 78 leases	907,678
Principal payment on right-to-use Police Cars	570,199
Issuance of 2025 Police Car right-to-use Assets	(537,438)
Issuance of Lease for Street Fund	(1,000,000)
Pension expense is reported as the amount paid in the fund, but incorporates deferred outflows and deferred inflows in the Statement of Activities	(67,591)
Accrued expenses, such as compensated absences, interest, etc., reported in the statement of activities do not require the use of current financial resources, and, therefore are not expenditures in the funds. This is the net change in accrued expenses.	(145,972)
Change in the net position of governmental activities	$ 4,447,781

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Net Position
Proprietary Funds
December 31, 2025

DRAFT

	Utility Revenue Fund 500	Utility Operating Fund 510	Stormwater Fund 515	Total Proprietary Funds
ASSETS				
Current Assets				
Cash and cash equivalents	$ 1,922,070	$ 3,423,488	$ 728,307	$ 6,073,865
Accounts receivable	788,171	127,030	4,000	919,201
Due from other funds	55,243	89,777	-	145,020
Inventory	56,294	132,178	-	188,472
Total Current Assets	2,821,778	3,772,473	732,307	7,326,558
Noncurrent Assets				
Restricted cash	-	4,537,415	-	4,537,415
Capital assets	18,018,104	22,256,685	5,176,342	45,451,131
Total Noncurrent Assets	18,018,104	26,794,100	5,176,342	49,988,546
Total Assets	20,839,882	30,566,573	5,908,649	57,315,104
DEFERRED OUTFLOWS OF RESOURCES	-	172,617	-	172,617
LIABILITIES				
Current Liabilities				
Accounts payable	211,732	39,597	220,031	471,360
Accrued expenses	64,781	106,287	-	171,068
Customer deposits payable	810,850	-	-	810,850
Accrued interest	-	17,566	-	17,566
OPEB - current portion	-	969	-	969
Compensated absences - current portion	1,053	844	-	1,897
Unearned revenue	540,000	730,876	201,588	1,472,464
Short-term notes payable	-	555,000	-	555,000
Short-term bond payable	430,608	635,235	-	1,065,843
Total Current Liabilities	2,059,024	2,086,374	421,619	4,567,017
Noncurrent Liabilities				
Long-term notes payable	-	2,405,000	-	2,405,000
Long-term bonds payable	7,502,411	6,272,630	-	13,775,041
Compensated absences	62,726	50,318	-	113,044
Net Pension Liability and OPEB	-	985,982	-	985,982
Total Noncurrent Liabilities	7,565,137	9,713,930	-	17,279,067
Total Liabilities	9,624,161	11,800,304	421,619	21,846,084
DEFERRED INFLOWS OF RESOURCES	-	222,250	-	222,250
NET POSITION				
Net investment in capital assets	10,085,085	12,388,820	5,176,342	27,650,247
Restricted for debt related items	-	2,671,372	-	2,671,372
Unrestricted net position	1,130,636	3,656,444	310,688	5,097,768
Total Net Position	$ 11,215,721	$ 18,716,636	$ 5,487,030	$ 35,419,387

The notes to the financial statement are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2025

DRAFT

	Utility Revenue Fund 500	Utility Operating Fund 510	Stormwater Fund 515	Total
OPERATING REVENUES				
Utility Bill Charges for Services	$ 11,281,424	$ 2,176,273	$ 327,355	$ 13,785,052
Licenses and permits	-	-	3,750	3,750
Miscellaneous revenue	132,340	8,274	-	140,614
Total Operating Revenues	11,413,764	2,184,547	331,105	13,929,416
OPERATING EXPENSES				
Personnel costs	1,446,589	2,118,669	-	3,565,258
Building & grounds	125,208	677,907	-	803,115
Vehicles related expenses	110,108	246,762	-	356,870
Supplies / water purchases	2,098,784	585,744	-	2,684,528
Operational expenses	745,492	75,540	-	821,032
Professional services	144,843	321,763	-	466,606
Miscellaneous operational expenses	78,454	97,852	-	176,306
Depreciation	907,183	1,434,619	214,066	2,555,868
Total Operating Expenses	5,656,661	5,558,856	214,066	11,429,583
Operating Income (Loss)	5,757,103	(3,374,309)	117,039	2,499,833
NONOPERATING REVENUES (EXPENSES)				
Interest income	667	19,232	-	19,899
Interest expense and loss	(92,181)	(9,963)	-	(102,144)
Bond fees	(31,380)	(128,837)	-	(160,217)
Net Nonoperating Revenues (Expenses)	(122,894)	(119,568)	-	(242,462)
Income (loss) before capital grants and transfers	5,634,209	(3,493,877)	117,039	2,257,371
Capital grants	483,960	506,487	845,581	1,836,028
Transfers	(5,134,781)	5,134,781	-	-
Changes in net position	983,388	2,147,391	962,620	4,093,399
Net position - beginning, as previously reported	11,240,248	17,730,691	5,567,579	34,538,518
Restatements	(1,007,915)	(1,161,446)	(1,043,169)	(3,212,530)
Total net position, beginning, as restated	10,232,333	16,569,245	4,524,410	31,325,988
Net position - ending	$ 11,215,721	$ 18,716,636	$ 5,487,030	$ 35,419,387

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

DRAFT

	Utility Revenue Fund 500	Utility Operating Fund 510	Stormwater Fund 515	Total
Cash flows from operating activities				
Receipts from customers	$ 11,339,581	$ 2,136,243	$ 524,372	$ 14,000,196
Payments to suppliers	(3,088,722)	(2,071,243)		(5,159,965)
Payments to employees	(1,475,944)	(2,156,013)	-	(3,631,957)
Other receipts (payments)	196,790	(7,644)	3,750	192,896
Net cash provided by (used in) operating activities	6,971,705	(2,098,657)	528,122	5,401,170
Cash flows from noncapital financing activities				
Transfers for noncapital financing purposes	(5,134,781)	5,134,781	-	-
Net cash provided by (used in) noncapital financing activities	(5,134,781)	5,134,781	-	-
Cash flows from capital and related financing activities				
Capital grants	123,960	150,313	-	274,273
Purchase of capital assets	(2,073,257)	(4,892,988)	(891,817)	(7,858,062)
Interest paid on capital debt	(123,561)	(138,800)	-	(262,361)
Proceeds from borrowing	-	4,256,897	-	4,256,897
Principal paid on capital debt	(418,713)	(821,363)	-	(1,240,076)
Net cash used in capital and related financing activities	(2,491,571)	(1,445,941)	(891,817)	(4,829,329)
Cash flows from investing activities				
Interest	667	19,232	-	19,899
Net cash provided by investing activities	667	19,232	-	19,899
Increase (Decrease) in cash and cash equivalents	$ (653,980)	$ 1,609,415	$ (363,695)	$ 591,740
Cash and cash equivalents – January 1	2,576,050	6,351,488	1,092,002	10,019,540
Cash and cash equivalents – December 31	$ 1,922,070	$ 7,960,903	$ 728,307	$ 10,611,280
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position				
Cash and cash equivalents	$ 1,922,070	$ 3,423,488	$ 728,307	$ 6,073,865
Restricted cash	-	4,537,415	-	4,537,415
Total Cash and cash equivalents	$ 1,922,070	$ 7,960,903	$ 728,307	$ 10,611,280
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities:				
Operating income (loss)	$ 5,757,103	$ (3,374,309)	$ 117,039	$ 2,499,833
Adjustment to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	907,183	1,434,619	214,066	2,555,868
Change in assets and liabilities				
(Increase) decrease in accounts receivable	58,157	(40,030)	-	18,127
(Increase) decrease in due from other funds	(5,463)	(15,918)	-	(21,381)
(Increase) decrease in inventory	9,311	(43,223)	-	(33,912)
Increase (decrease) in deferred inflows related to pensions	-	79,307	-	79,307
Increase (decrease) in deferred outflows related to pensions	-	26,562	-	26,562
Increase (decrease) in net pension liability	-	(139,267)	-	(139,267)
Increase (decrease) in accounts payable	204,856	(22,452)	197,017	379,421
Increase (decrease) in accrued expenses	(29,355)	(3,946)		(33,301)
Increase (decrease) in customer meter deposits	69,913	-	-	69,913
Net cash provided by operating activities	$ 6,971,705	$ (2,098,657)	$ 528,122	$ 5,401,170

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS



Geographic Center of Arkansas Marker, Hwy 5

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Note 1: Summary of Significant Accounting Policies

Reporting Entity

The City of Bryant, Arkansas (City), is organized as a political subdivision of the State of Arkansas and is a City of the first class, which is organized and exists under the laws of the State. The City operates under the Mayoral form of government. The City has no component units as defined by GASB Statement No. 14, *The Financial Reporting Entity*, as amended.

Government-Wide and Fund Financial Statements

The Governmental Accounting Standards Board (GASB) develops and issues Generally Accepted Accounting Principles (GAAP) for public entities that the City follows. The government-wide financial statements (i.e., the statements of net position and activities) report information on all of the non-fiduciary activities of the primary government. The government-wide financial statements are presented on the GAAP basis of accounting.

Generally, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities which rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expense of a given function or segment is offset by program revenues. Direct expenses are those clearly identifiable with a specific function or segment.

Program revenues include:

1) Charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment
2) Grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment

Taxes and other items not properly included in program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows.

Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are measurable and available. Revenues are considered to be available when they are collectible in the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Major revenue sources susceptible to accrual are sales taxes, property taxes, franchise fees, intergovernmental revenues and interest earnings. All other revenue items are considered to be measurable and available only when the City receives cash. Expenditures generally are recorded when a liability is incurred as under the accrual method. General capital asset acquisitions, including entering into contracts giving the City the right to use lease assets, are reported as expenditures in governmental funds. However, debt service principal and interest expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences, and claims

and judgments, and postemployment benefits are recognized later based on specific accounting rules applicable to each, generally when payment is due. Issuance of long-term debt and financing through leases are reported as other financing sources.

The City reports the following major governmental funds:

- **General Fund** is the City's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund. For the purposes of this report this holds also the Sales Tax Fund 002, the Franchise Fee Fund 003, and the Electronic Tax Fund 010.
- **Street Fund 080** is a special revenue fund used to account for all activities associated with maintaining and constructing streets. Arkansas statutes that provide funding for street and drainage projects require that these activities be accounted for separately. The Street Fund is financed by state turnback funds, and a portion of a state-wide ½ cent sales tax approved by the voters in July 2013.
- **Designated Tax Fund 005** is a special revenue fund. Bryant Ordinance No. 1996-08 (March 25, 1996) provided for the levy of a one cent sales and use tax for the purpose of street improvements (30%), fire department (25%), police department (25%), City parks (10%), and animal control (10%).
- **2016 Sales and Use Bond Fund 114** is a debt service fund. The City issued debt in 2016 and used that money to fund the construction of Bryant Parkway (in part), two Fire Stations and Parks improvements. This Fund met the criteria to be considered a major fund in 2025.

The City has the following major enterprise funds related to its Business-type Activities.

- **Utility Revenue Fund 500** is used to account for activities associated with collecting the revenues of water, wastewater, and stormwater via the monthly bill collections and the treatment and distribution of drinkable water to customers.
- **Utility Operating Fund 510** is used to account for activities associated with collecting, treating and disposing sewage from customers.
- **Stormwater Fund 515** is used to account for activities associated with completing major capital stormwater projects.

The nonmajor funds of the City are special revenue funds, and debt service funds used to account for activities associated with revenue sources restricted for specified purposes as follows:

- **Special Revenue Funds include:**

    - **Animal Control Donations Fund 020 – Bryant City Code 6.12.01 (2013)** via Ordinance 2011-24 established fund to receive donations for the animal control department to be used for any purpose reasonably related to the care, custody, and control of animals secured by the department including training, education, and assistance.
    - **Act 1256 of 1995 Admin of Justice Fund 030 – ACA 16-10-308** established that cities would receive a share of the uniform court costs and filing fees levied by the state law. These may be used to defray a part of the expenses of the administration of justice in the City. These funds are kept and spent from this fund.
    - **Act 1809 of 2001 Court Automation Fund 031 - ACA 16-13-704** established that ½ of $5 per month on each person in the court could only be used for court-related technology. These funds are kept and spent from this fund.
    - **Parks 1/8 Sales Tax Fund 045 – Bryant City Code 12.32.01 (2013)** levied a .125% sales and use tax to be used to acquire, construct, improve, expand, equip, furnish, operate and maintain new or existing park and recreational facilities, including parking, landscaping, signage, lighting, concession, road and utility improvement, and to pay and secure the repayment of park and recreational bonds.
    - **Act 833 of 1991 Fire Fund 051** is used to account for specific revenues per ACA 14-284-403, 404 which requires insurance premium tax funds to be distributed by the County to municipal fire

departments for training, purchase and improvement of fire fighting equipment, initial capital construction or improvements of fire departments, insurance for buildings and utilities cost.

- **Fire 3/8 Sales Tax Fund 055 – Bryant City Code 2.36.07 (2013)** levied a .375% sales and use tax to be used to operate and maintain; acquire apparatus and equipment; acquire, construct, improve, and expand facilities; to pay and secure repayment of fire department bonds.
- **Police Equipment Fund 061 (Act 918) ACA 12-41-701** established the ability of cities to receive a portion of fines and penalties from the Courts to be used for law enforcement purposes. These funds are kept and spent from this fund.
- **Police Act 988 of 1991 Fund 062 ACA 27-22-103** established the ability of cities to receive the fine for citizens who fail to insure their motor vehicles and use those fines for the purchase and maintenance of rescue, emergency medical and law enforcement vehicles, communication equipment, animals owned or used by law enforcement agencies, life saving medical apparatus and law enforcement apparatus. These funds are kept and spent from this fund
- **Police Federal Drug Fund 066 and Police State Drug Fund 068 ACA 5-64-505** established that asset forfeitures resulting from drug offense cases should go to the arresting agency. These revenues shall only be used for law enforcement purposes.

- **Debt Service Funds include:**
  - **Special Redemption Fund 110 and Debt Service Reserve 113** are connected with the 2016 Sales and Use Bond issuance.
  - **2025 Amend 78 Fund 167** houses the borrowed money for vehicles, etc.
  - **Street Bond 2023 Fund 182 and Street Bond 2023 Debt Service Reserve Fund 183** both are connected with the 2023 Franchise Fee Bond Issuance.
  - **Street Bond 2016 Debt Service Fund 185 and Street Bond 2016 Debt Service Reserve Fund 186** both are connected with the 2016 Franchise Fee Bond Issuance.
  - **Street Bond Construction Fund 188** was created to build out the second half of the Bryant Parkway .

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges among the City's wastewater and water functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include:

1) Charges to customers or applicants for goods, services or privileges provided
2) Operating grants and contributions
3) Capital grants and contributions

Internally dedicated resources are reported as general revenues rather than as program revenues. General revenues include all taxes imposed by the City.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. The Utility Revenue Fund 500 also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, and administrative expenses.

All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Assets, Liabilities and Net Position

- **Deposits and Investments**: The City's cash and cash equivalents are considered as cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date

of acquisition. State statutes authorize the City to invest in obligations of the United States government, commercial paper and certain corporate bonds. Investments for the City are reported at fair value.

- **Restricted Assets**: The proprietary fund types restrict assets on the Statement of Net Position in accordance with the requirements of bond obligation agreements, donor and membership restrictions and support obligations made by the City. The Bond Depreciation Fund is used to restrict resources and set aside funds to finance capital asset renewals and replacements. The assets consist primarily of cash and short-term investment funds.
- **Accounts Receivable**: Receivables consist primarily of uncollected utility charges to users of the system. Historically a provision has been made for delinquent accounts receivable that may be uncollectible at year end. However, in 2025 the Utility Billing division began sending outstanding items to collections on a quarterly basis so no Allowance for Doubtful accounts was included at the year end of 2025.
- **Taxes Receivable:** Taxes receivables consist primarily of November and December sales and use taxes, property taxes and state turnback.
- **Inventory and Prepaid Assets**: Inventory consists of items for the water and wastewater departments and is valued at the average cost method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide and fund financial statements. The cost of governmental fund type prepaid balances is recorded as an expenditures when consumed rather than when purchased.
- **Capital Assets**: Capital assets, which include property, waste water plant and equipment and lease assets are reported in the applicable governmental or business-type activities. The City defines capital assets as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. (Exception: Equipment required to be registered by the state even if below the 5k threshold). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Infrastructures are long-lived assets that are stationary in nature such as streets, bridges, street lighting and sidewalks. Costs of normal maintenance and repairs that do not add to the value or materially extend the life of the asset are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, waste water plant and equipment of the City are depreciated using the straight-line method over the following, estimated useful lives:

Asset	Primary Government Years
Buildings	40
Building Improvements	20
Public Domain and System Infrastructures	50 and 30 Respectively
Vehicles and Equipment	5 and 10 Respectively
Other Items $5,000 to $20,000	2
Equipment Under 5K Threshold, Requiring Registration with the State	2

- **Compensated Absences:** The City grants vacation to all full-time employees based on continous service. Liabilities for compensated absences are recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability is recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled in the government-wide and proprietary fund financial statements and reported as compensated absences. No liability is recorded in the fund financial statements of governmental funds unless they have matured, as payment of this liability will not be made with expendable avaiilable financial resources unless an employee has terminated employment as of the end

of the fiscal year. The City's policy is that leave earned in the current year will be used prior to leave earned in previous periods.

- **Unearned Revenue:** Unearned revenue represents a liability for resources obtained prior to revenue recognition. At December 31, 2025, the total amount of Unearned Revenue was $151,198 in governmental funds and $1,472,464 in proprietary funds and was derived primarily from various grants.
- **Long-term Obligations:** In government-wide financial statements and proprietary fund types, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the lives of the related debt. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums, discounts and issuance costs during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the year of issuance in accordance with GASB 65, *Items Previously Reported as Assets and Liabilities*.

- **Deferred Outflows/Inflows of Resources:** The Statement of Net Position and Balance Sheet may include a separate section for deferred outflows and inflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and so will not be recognized as an expense or expenditure until that time. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized as revenue until that time.

- **Fund Balance:** Beginning with fiscal year 2011, GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* was implemented by the City. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

    - **Nonspendable:** Amounts that are not in spendable form (such as inventory) or are required to be maintained intact.
    - **Restricted:** Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and other levels of government), through constitutional provisions or by enabling legislation.
    - **Committed:** Amounts constrained to a specific purpose by the City itself, using its highest level of decision-making authority (i.e. City Council). To be reported as committed, amounts cannot be used for any other purpose unless the City takes the same highest-level action to remove or change the constraint (i.e. Resolution).
    - **Assigned:** Amounts the City intends to use for a specific purpose. Intent can be expressed by the City Council or delegates parties by Council..
    - **Unassigned:** Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

The City's goal is to use restricted, committed, or assigned amounts first, before unassigned, when an expenditure is incurred for purposes for which multiple classifications are available.

- **Property Taxes:** A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15. Property taxes reflect as revenues on the financial statements include the property tax relief distribution made by the State of Arkansas.
- **Use of Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows

and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

New Accounting Standards Adopted

The City adopted GASB Statement No 102, *Certain Risk Disclosures*, for the year ended December 31, 2025. The new accounting guidance requires governments to disclose information about certain concentrations or constraints that could affect services provided or the ability to meet obligations as they come due. The adoption of GASB 102 had no impact on the City's beginning of year net position or fund balances, nor were any additional disclosures required.

Future Adoption of Accounting Pronouncements

GASB 103, *Financial Reporting Model Improvements,* seeks to improve the financial reporting model by standardizing the presentation for various matters within the governmental financial statements. The purpose is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The City expects to first apply GASB 103 during the year ending December 31, 2026. The impact of applying the statement has not been determined by management of the City.

GASB 104, *Disclosure of Certain Capital Assets*, seeks to improve disclosures related to certain types of capital assets. The purpose is to provide users of governmental financial statements with essential information about certain types of capital assets. The City expects to first apply GASB 104 during the year ending December 31, 2026. The impact of applying this statement has not been determined by management of the City.

GASB 105, *Subsequent Events*, seeks to enhance consistency in the application of requirements for subsequent events. The City expects to first apply GASB 105 during the year ending December 31, 2027. The impact of this statement has not been determined by management of the City.

Note 2: Deposits and Investments The City of Bryant's deposits and investments are governed by local policy adopted by Resolution 2021-26 The Policy is structured in the deposit and investment constraints of state law. On December 31, 2025, the deposits and investments held by the City were as follows:

	Governmental	Business-Type	Total
Deposits:			
Carrying value on the books - checking	$ 21,314,939	$ 10,610,680	$ 31,925,619
Cash on hand	1,000	600	1,600
Total Deposits	21,315,939	10,611,280	31,927,219
Investments			
Carrying value on the books - investments *	2,217,905	-	2,217,905
Total Deposits and Investments	$ 23,533,844	$ 10,611,280	$ 34,145,124

Reconciliation to Statement of Net Position	
Cash and cash equivalents	$ 27,389,804
Investments	2,217,905
Restricted cash	4,537,415
Total - Statement of Net Position	$ 34,145,124

*U.S. treasury & agency obligations maturing
within less than 3 years

Deposits

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, a government's deposits may not be returned to it. The City does not have a policy for custodial credit risk. Its investments are handled by the bond trustees in accordance with Arkansas State statutes for Municipal Funds. The carrying amount of the entire City's deposits was $34,145,124 with a corresponding bank balance of $35,382,175 (including cash on hand). Of the amount $34,632,175($750,000 FDIC protected) was subject to custodial credit risk. The City has, however, collateralized pledged securities held by and in the name of Regions Bank and the First Security Bank in excess of amounts not covered by FDIC insurance.

Investments

Interest Rate Risk - The City's formal investment policy structures investment maturities at a limit of five years or less unless a maturity of greater than five years can be correlated to fund usage after five years. The City uses this policy as a means to mitigate the interest rate risk and exposure to fair-value losses in an increasing interest rate market.

Credit Risk - The City's investment policy allows it to invest only in book entry securities. Following is a list of authorized investments for the City:

a. Direct obligations of the United States government;

b. Obligations of agencies and instrumentalities created by act of the United States Congress and authorized thereby to issue securities or evidence of indebtedness, regardless of guarantee of repayment by the United States government;

c. Obligations the principal and interest of which are fully guaranteed by the United States government or an agency or an instrumentality created by an act of the United States Congress and authorized thereby to issue such guarantee;

d. Obligations the principal and interest of which are fully secured, insured or covered by commitments or agreements to purchase by the United States government or an agency or are instrumentality created by an act of the United States Congress and authorized thereby to issue such commitments or agreements;

e. General obligations of the states of the United States and of the political subdivisions, municipalities, commonwealths, territories or insular possessions thereof (general obligation bonds);

f. Obligations issued by the Arkansas State Board of Education under authority of the Arkansas Constitution or applicable statutes;

g. Pre-refunded municipal bonds, the principal and interest of which are fully secured by the principal and interest of a direct obligation of the United States government;

h. Certificates of deposit with banks authorized by state law to receive deposits of public funds and with which the City has both a depository agreement and a collateral agreement;

i. Repurchase agreements that are fully collateralized by direct obligations of the United States government, provided that any such repurchase agreement shall provide for the taking of delivery of such collateral directly or through an authorized custodian;

j. Securities of, or other interest in, any open-end type of investment company or investment trust registered under the Investment Company Act of 1940, and which is defined as a "money market fund" under 17 CFR § 770.2a-7, provided that the portfolio of such investment company or investment trust is limited principally to United States government obligations and to repurchase agreements fully collateralized by United States government obligations, and, provided further that any such investment company or investment trust shall take delivery of such collateral either directly or through an authorized custodian;

k. Local government trusts.

Fair Value of Investments. The City of Bryant measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles (GAAP). These guidelines recognize a three-tiered fair value hierarchy as follows:

- *Level 1*: Quoted prices for identical investments in active markets;
- *Level 2*: Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities; and
- *Level 3*: Unobservable inputs

At December 31, 2025, the the investments had the following classifications:

- $2,217,905 of US Treasury Obligations were were classified as Level 1.

Concentration of Investment Credit Risk. The City's investment policy contains a diversification provision that is designed to limit the concentration of credit risk. This provision specifies that the City's investments be diversified by limiting investments to avoid over concentration in securities from a specific issuer to five percent of the cost basis of the City's portfolio at the time of purchase, a limit of 15 percent of the cost basis of the City's portfolio will apply to each business sector as defined by any recognized rating agency (excluding US Treasury securities and collateralized certificates of deposit).

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Note 3: Capital Assets

Capital asset activity for the year ended December 31, 2025, was as follows:

Governmental Activities	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets Not Being Depreciated/Amortized:				
Land	$ 3,773,216	$ -	$ -	$ 3,773,216
Work in Progress	-	692,767	-	692,767
Total Capital Assets Not Being Depreciated/Amortized	3,773,216	692,767	-	4,465,983
Capital Assets Being Depreciated/Amortized:				
Buildings	15,412,454	302,639	-	15,715,093
Vehicles	7,005,168	749,712	(863,157)	6,891,723
Equipment	11,460,906	1,253,307	(622,461)	12,091,752
Infrastructure	50,605,161	2,776,339	-	53,381,500
Intangible assets				
Right-to-use Vehicles	2,377,949	385,082	(52,533)	2,710,498
Total Capital Assets Being Depreciated/Amortized	86,861,638	5,467,079	(1,538,151)	90,790,566
Less Accumulated Depreciation/Amortization for:				
Buildings	(4,997,780)	(360,880)	-	(5,358,660)
Vehicles	(4,854,513)	(881,605)	863,157	(4,872,961)
Equipment	(5,626,761)	(966,381)	622,461	(5,970,681)
Infrastructure	(9,595,889)	(1,255,479)	-	(10,851,368)
Intangible assets				
Right-to-use Vehicles	(1,025,344)	(511,041)	41,387	(1,494,998)
Total Accumulated Depreciation/Amortization	(26,100,287)	(3,975,386)	1,527,005	(28,548,668)
Total Capital Assets Being Depreciated/Amortized:	60,761,351	1,491,693	(11,146)	62,241,898
Governmental Activities Capital Assets, Net	$ 64,534,567	$ 2,184,460	$ (11,146)	$ 66,707,881

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Business Type Activities	Beginning Balance	Increases	Decreases	Ending Balance
Capital Assets Not Being Depreciated/Amortized:				
Land	$ 54,538	$ 238,810	$ -	$ 293,348
Work in Progress	48,719	3,928,339	-	3,977,058
Water Intangible	1,358,213	-	-	1,358,213
Total Capital Assets Not Being Depreciated/Amortized	1,461,470	4,167,149	-	5,628,619
Capital Assets Being Depreciated/Amortized:				
Buildings	17,297,641	-	-	17,297,641
Vehicles	2,294,391	1,255,225	(161,137)	3,388,479
Equipment	12,748,594	1,762,282	(197,017)	14,313,859
Infrastructure	39,114,283	673,407	-	39,787,690
Total Capital Assets Being Depreciated/Amortized	71,454,909	3,690,914	(358,154)	74,787,669
Less Accumulated Depreciation/Amortization for:				
Buildings	(8,379,599)	(437,280)	-	(8,816,879)
Vehicles	(1,705,006)	(268,584)	161,137	(1,812,453)
Equipment	(7,958,291)	(607,543)	197,017	(8,368,817)
Infrastructure	(14,724,547)	(1,242,461)	-	(15,967,008)
Total Accumulated Depreciation/Amortization	(32,767,443)	(2,555,868)	358,154	(34,965,157)
Total Capital Assets Being Depreciated/Amortized	38,687,466	1,135,046	-	39,822,512
Business-type Activities Capital Assets, Net	$ 40,148,936	$ 5,302,195		$ 45,451,131

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Depreciation / amortization expense was charged to functions/programs of the City as follows:

Governmental Activities		
General Govt (Admin and IT Depts)	$	56,448
Community Development		42,562
Parks and Recreation		451,983
Public Safety (Police, Fire, Courts, and Animal Control Depts)		1,412,233
Public Works Total		2,012,160
Total Governmental Activities Depreciation/Amortization		3,975,386
Business-type Activities		
Utility Revenue Fund 500		907,183
Utility Operating Fund 510		1,434,619
Stormwater Fund 515		214,066
Total Business-type Activities Depreciation/Amortization		2,555,868
Total Depreciation / Amortization Expense	$	6,531,254

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Outstanding construction commitments at December 31, 2025 under authorized contracts for capital projects of governmental and proprietary funds are presented in the following table.

Project Descriptions	Expended through 12/31/25	Remaining Contract Commitments
Street Garnat Schematic Design	$ -	$ 28,000
Stillman Garnat	-	7,000
Garnat Eng Split with Street, Water and Wastewater	-	12,183
Totals for Street Fund 080	-	47,183
Master Plan for Wastewater	147,357	123,166
Lift Station #5 ARPA	357,712	742,288
Garnat Eng split with Street, Water and Wastewater	-	12,183
Willdan	10,994	30,956
Generator repair for WW	-	4,446
Totals for Utility Operating Fund 510 dept Wastewater	516,063	913,039
South Plain Water Tower	172,400	737,500
Door Replacement at the Booster Station	-	5,107
Willdan	10,994	30,956
Garnat Eng Split with General, Street, Water and Wastewater	-	12,183
Water Meters	-	7,800
Totals for Utility Revenue Fund 500 dept Water	183,394	793,546
Stillman	-	595,277
Totals for Stormwater Fund 515	-	595,277
Hilldale/Midland Parks Grant	3,236	8,955
Animal Trailer and Car port	-	63,522
Totals for General Fund and related governmental funds	$ 3,236	$ 72,478

Note 4: Interfund Receivables, Payables, and Transfers for the year ended December 31, 2025 were as follows:

At the end of 2025 the outstanding items were related to payroll timing for the following:

	General Fund	Street Fund	Utility Revenue Fund	Utility Operating Fund	Total Funds
Due to other funds	$ 592,127	$ 76,875	$ 55,243	$ 89,777	$ 814,022
Due from other funds	(814,022)				(814,022)
	$ (221,895)	$ 76,875	$ 55,243	$ 89,777	$ -

Transfers are used to:

General Fund houses both the 002 Sales Tax Fund and the 003 Franchise Fee Fund the transfer shown moving out goes to the applicable funds for distribution of those amounts to their matching expenses. Similarly, money collected in the designated tax fund is moved out to the appropriate fund to spend the money each year per budgetary decisions.

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Bond fund transfers show collections for bonds moved to Trustee controlled debt service funds for payment on the bonds. Also, interest collected on Reserve funds is moved to service the bonds as well.

Proprietary Fund Transfers are predominantly used to move items collected from utility charges in fund 500 to fund 510 to show an offset of related expenses. The other smaller items are mostly moving Impact and infrastructure fees collected that need to be shown with their related expenses.

Schedule of Transfers In and Out of Funds

	General Fund Fund	Street Fund 080	Designated Tax Fund 005	Sales and Use Bond Fund 114	Nonmajor Governmental Funds	Total Governmental Funds
Transfers In	$ 16,480,417	$ 3,034,517	$ -	$ -	$ 4,211,423	$ 23,726,357
Transfers Out	(8,115,949)	(1,000,325)	(6,780,624)	(3,062,471)	(4,766,988)	(23,726,357)
	$ 8,364,468	$ 2,034,192	$ (6,780,624)	$ (3,062,471)	$ (555,565)	$ -

	Utility Revenue Fund 500	Utility Operating Fund 510	Stormwater Fund 515	Total Proprietary Funds
Transfers In	$ -	$ 5,134,781	$ -	$ 5,134,781
Transfers Out	(5,134,781)	-	-	(5,134,781)
	$ (5,134,781)	$ 5,134,781	$ -	$ -

Note 5: Debt

Short-Term Financing (5 years or less)

Legal Debt Limits for Property Tax Secured Bonded Debt equals 20% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. The City has no property tax secured bond issues. Short-Term Financing Obligations are subject to a constitutional limitation of equal to 5% of the assessed value of taxable property within the City as determined by the last tax assessment. The City is well below its limitation.

In 2001, the State of Arkansas passed Amendment No. 78 and Act No. 1808, providing a method for cities and counties to obtain short-term financing. The law requires permissible items to have an expected useful life of over one year and requires that the financing not exceed five years and that interest and principal repayments be made from general revenues. The City of Bryant has several notes that have been issued pursuant to this authority, see those with payments during 2025 listed below.

During 2025 the City Council paid off the 2022/23 Wastewater Vac Truck Financing note two years early. They paid the 2026 and 2027 payments in 2025 for a total paid in 2025 of $301,570 in principal and $16,216 of interest saving $4,748 over the original contracted amount .

Lease Liabilities

2021/22 Enterprise Fleet Vehicles Note

A note payable was signed with Enterprise Fleet Management in 2020 to provide the City with fleet vehicles for Public Safety. The fire and police deparments lease agreement includes the cost to upfit the public safety vehicles with all necessary equipment. Public safety fleet vehicles are a five year note payable option. The lease agreement also included vehicles for other City departments. These vehicles are on a 12 to 36 months option determined by vehicle availability in the current market. The principal and interest was reduced by $42,474 and $2,350, respectively, because a vehicle was totaled during 2023.

2024 Enterprise Fleet Vehicles Note

A lease agreement was signed with Enterprise Fleet Management in 2024 to provide the City with 8 fleet vehicles for public safety. The police department lease agreement includes the cost to upfit the public safety vehicles with all necessary equipment. Public safety fleet vehicles are a five year option.

2025 Enterprise Fleet Vehicles Note

A lease agreement was signed with Enterprise Fleet Management in 2025 to provide the City with 8 fleet vehicles for the police department. The police department lease agreement includes the cost to upfit the police vehicles with all necessary equipment. Police vehicles are a five year option. One vehicle was totaled in 2025.

The following is the future principal and interest payments for the lease liabilities as of December 31, 2025:

	Governmental Activities	
Year Ending December 31	Principal	Interest
2026	$ 509,649	$ 29,466
2027	328,502	15,969
2028	228,855	8,267
2029	151,009	2,119
Total	$ 1,218,015	$ 55,821

Notes Payable (Direct Borrowings)

Governmental Activities

2022 Public Safety, Parks and Animal Control Note

A $925,000 promissory note was issued by Regions Bank on March 1, 2022 to finance the cost of acquiring new police department equipment, parks pickleball courts and an animal control van. Principal and interest payments of $16,237 (2.06%) are paid monthly for five years from the General fund.

2023 Fire Truck Financing Note

A $900,000 note was issued by Community First National Bank to finance the cost of acquiring a new fire truck. Principal and interest payments of $16,685 are paid monthly for five years from the General fund starting June 1, 2023.

2024 Fire Truck Financing Note

A $2,000,000 promissory note was issued by Community Leasing Partners on December 18, 2024 to finance the cost of acquiring a new fire truck. Principal and interest payments of $62,638 (5.4%) are paid monthly for three years from the General fund.

2024 Amendment 78 Note

A note payable was signed with Regions in 2024 to provide the information technology, planning, animal, parks and fire departments with vehicles, land, and improvements to their facilities. The principal and interest payments of $41,775 ($501,297 annually) are paid monthly for five years from the General fund.

2025 Street Equipment and Vehicles Note

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A $1,000,000 note was issued by First Horizon to finance the cost of acquiring new vehicles and equipment. Principal and interest payments of $18,575 are paid monthly beginning May 30, 2025.

Annual Debt Service Requirements

The following schedule shows the annual debt service requirements on direct borrowings notes payable outstanding at December 31, 2025:

	Governmental Activities		Business-Type Activities	
	Notes Payable (Direct Borrowings)		Notes Payable (Direct Borrowings)	
Year Ending December 31	Principal	Interest	Principal	Interest
2026	$ 1,538,012	$ 332,907	$ 555,000	$ 100,065
2027	1,574,198	150,584	570,000	81,530
2028	1,484,366	74,893	590,000	62,207
2029	703,914	20,283	610,000	42,206
2030	55,256	402	635,000	21,527
	$ 5,355,746	$ 579,069	$ 2,960,000	$ 307,535

Long-Term Financing (over 5 years)

Governmental Activities

City of Bryant, Arkansas Capital Improvement and Construction Revenue Bonds-Publicly Traded

Series 2023 These bonds were issued on May 31st, 2023, with a face value of $10,880,000 for the purpose of financing a portion of the Bryant Parkway. These bonds are secured by a pledge of all of the franchise fees charged to public utilities for the privilege of using the streets, highways, and other public places in the City. The interest rates range from 3% to 4.2%. Principal payments are due annually on February 1st and interest payments are due semiannually on February 1st and August 1st.

City of Bryant, Arkansas Capital Improvement Refunding and Construction Revenue Bonds-Publicly Traded

Series 2016 These bonds were issued on March 31st, 2016, with a face value of $10,625,000 for the purpose of refunding and financing a portion of the costs of I-30 improvement (on and off ramp). These bonds are secured by a pledge of all of the franchise fees charged to public utilities for the privilege of using the streets, highways, and other public places in the City. The interest rates range from 2% to 3.625%. Principal payments are due annually on February 1st and interest payments are due semiannually on February 1st and August 1st.

City of Bryant, Arkansas Sales and Use Tax (Publicly Traded)

Series 2016 These bonds were issued December 1st, 2016, with an original par value of $28,755,000 for the purpose of the costs of acquiring, constructing, equipping, and furnishing park and recreational improvements, building two new Fire Stations, and constructing the Bryant Parkway South from I-30 to the airport. These bonds are secured by a pledge of the sales and use tax of the City. The interest rates range from 2% to 4%. Principal payments are due annually on December 1st and interest payments are due semiannually on June 1st and December 1st.

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Business-Type Activities

Water and Sewer Revenue Bonds, Series 2017 (Publicly Traded) were issued for the purpose of refunding the Series 2008 A&B. The interest rates range from 2% to 3.625%. Original face value of the bonds was $3,800,000 for the Series A Bonds and $4,885,000 for the Series B Bonds. Principal payments are due annually on December 1st and interest payments are due semi-annually on June 1st and December 1st. These bonds were issued on December 1st, 2017.

Bond Payable-Loan Advances – Arkansas Natural Resource Commission (ANRC) - Direct Placement

Series 2011 Bond payable water and wastewater revenue bond original face value of the bonds was $6,500,000. The interest rate is 1.95% with a 1% service fee. Principal and interest payments began April 15th, 2014.

Series 2012 Bond payable water and wastewater revenue bond original face value of the bonds was $8,500,000. The interest rate is 1.95% with a 1% service fee. Principal and interest payments began April 15th, 2015.

Interest and service fee payments are due monthly after closing on the following two series.

Series 2024 Bond payable water and wastewater revenue bond original face value of the bonds was $3,548,810 for 9000 water meter replacements. The interest rate is 0% with a 1% service fee. Principal payments will begin on September 1st, 2026.

Series 2024B Bond payable water and wastewater revenue bond original face value of the bonds was $1,500,000 for the Wastewater Lea Circle Project. The interest rate is .75% with a 1% service fee. Principal will begin on December 1st, 2027.

Annual Debt Service Requirements

The following schedule shows the annual debt service requirements on bonds payable outstanding at December 31, 2025:

Year Ending	Governmental Activities		Business-Type Activities	
December 31	Principal	Interest	Principal	Interest
2026	$ 465,000	$ 1,128,622	$ 1,065,842	$ 146,272
2027	575,000	1,115,435	1,317,690	158,052
2028	1,295,000	1,097,485	1,398,452	153,170
2029	1,335,000	1,054,010	1,422,547	139,063
2030	1,385,000	1,006,748	1,446,952	123,653
2031-2035	7,720,000	4,271,951	6,482,460	374,763
2036-2040	5,985,000	2,757,037	1,279,819	77,966
2041-2045	4,215,000	1,539,560	411,493	13,705
2046-2050	5,190,000	562,800	15,629	535
Total	$ 28,165,000	$ 14,533,648	$ 14,840,884	$ 1,187,179

The City has used just general funds for governmental pension and OPEB expenses and general utility funds for enterprise pension and OPEB expenses in the past.

Debt expense associated with the above bond issues was fully written off in a prior fiscal year in accordance with GASB 65 for the governmental activities and all business-type activities. All significant debt covenants and restrictions as set forth in the bond agreements were complied with. There were no unused lines of credit in the current year. The outstanding notes contain provisions in the event of default, the lender can exercise one or

more of the following options: (1) makes all or any of the outstanding notes payable balances immediately due and accrued interest at highest post-maturity interest rate, (2) take possession of the collateralized properties, (3) gain access to other assets of the borrower to protect the lender's interest, and (4) use any remedy allowed by state or federal law. All governmental notes are secured by the full faith and credit of the City.

In 2025 the City took on new bonded debt for $1,296,897 the rest of the $1.5 mil for the wastewater Lea Circle Project started in 2024. This debt is held with the Arkansas Natural Resource Commission (ANRC). The City also took out $2.96 mil for less than 5 years for Vehicles and Equipment in 2025.

Changes in long-term liabilities for the year ended December 31, 2025 were as follows:

	Balance at 1/1/2025	Increases	Decreases	Balance at 12/31/2025	Amount Due in 1 Year
Governmental Activities Long-Term Debt					
Bonds Payable	$ 31,720,000	$ -	$ 3,555,000	$ 28,165,000	$ 465,000
Note Payable	5,263,424	1,000,000	907,678	5,355,746	1,538,012
Lease Liability	1,250,776	537,438	570,199	1,218,015	509,649
	38,234,200	1,537,438	5,032,877	34,738,761	2,512,661
Compensated absences*	1,065,976	145,972	-	1,211,948	42,209
Other Postemployment Benefits	543,495	49,059	-	592,554	5,492
Net Pension Liability	18,713,637	-	2,794,706	15,918,931	-
Total govenrmental activities long-term liabilities	$ 58,557,308	$ 1,732,469	$ 7,827,583	$ 52,462,194	$ 2,560,362
Business-Type Activities Long-Term Debt					
Bonds Payable	$ 14,482,490	$ 1,296,897	$ 938,503	$ 14,840,884	$ 1,065,843
Note Payable	301,571	2,960,000	301,571	2,960,000	555,000
	14,784,061	4,256,897	1,240,074	17,800,884	1,620,843
Compensated absences*	95,885	19,056	-	114,941	1,897
Other Postemployment Benefits	95,911	8,658	-	104,569	969
Net Pension Liability	1,030,307	-	147,925	882,382	-
	$ 16,006,164	$ 4,284,611	$ 1,387,999	$ 18,902,776	$ 1,623,709

*Compensated absences increases and decreases are shown net.

The following is a summary of pledged revenues as of December 31, 2025.

Debt	Revenue Pledged	Total Pledged Revenue	Portion of Pledged Revenue Stream	Percentage of Pledged Revenue Stream	Remaining Principal and Interest	Period Revenue Will Not Be Available For Other Purposes
Governmental Activities						
2016 Sales and Use Tax Bonds	Sales and Use Tax	$ 3,385,164	$ 3,544,306	104.70%	$ 13,831,269	2038
2016 Franchise Fee Revenue Bonds	Franchise Fees	1,704,108	636,919	37.38%	9,642,070	2040

2023 Franchise Fee Revenue Bonds	Franchise Fees	1,704,108	515,210	30.23%	19,225,310	2050
Business-Type Activities						
2017 Water and Sewer Revenue Bonds	*	$ 13,598,311	$ 238,631	1.75%	$ 3,055,176	2038
2011 Water and Wastewater Revenue Bonds	*	13,598,311	367,734	2.70%	3,270,737	2034
2012 Water and Wastewater Revenue Bonds	*	13,598,311	477,389	3.51%	4,505,114	2034
2024 Water and Wastewater Revenue Bonds	*	13,598,311	-	0.00%	3,730,684	2038
2024B Water and Wastewater Revenue Bonds	*	13,598,311	-	0.00%	1,466,352	2047

*Overall System Revenues of Water and Wastewater Funds

Note 6: Other Information Including Risk Management

During the course of daily operations, the City is exposed to various risks of loss relating to theft of, damage to or destruction of assets, errors and omissions, injuries to employees and natural disasters. The City has tort immunity except in the case of civil rights issues. The City manages these risks by following coverage procedures. There have been no significant reductions in coverage from 2024 to 2025; nor have settlement amounts exceeded insurance covereage for the current year or the three prior years.

The City participates in the Arkansas Municipal League Insurance Program for coverage in the following areas:

- **Municipal League Defense Program:** This insurance program provides coverage for legal defense, expenses and damages in suits against City officials and employees, as well as civil rights suits against the municipal government. The program is a participant in a funded trust with pooled risk involving cities in Arkansas. The coverage of each case is at the sole discretion of the program's administrator. The maximum coverage of any one loss cannot exceed 25% of the programs fund reserve; therefore, the City could be at risk if any suit against the City exceeds 25% of the program's reserve. The City agrees to pay into the program each year a charge established by the steering committee. Each City also agrees to pay the first $3,000 of the aggregate cost for all expenses on each lawsuit. The cost deposit is not refundable.

- **Municipal Property Program:** This insurance program provides coverage for insurable property and equipment exclusive of motor vehicles and water vessels that belong to the participating municipality and for which coverage has been applied and approved. The limit of the program's liability is:

  1) Actual cash value, or
  2) Cost to repair or replace the property of like kind and quality, or
  3) Applicable limit of liability stated in the enumeration schedule, or
  4) 25% of the program's available funds at the time of settlement.

  Loss amounts payable will be reduced by the deductible amount of $5,000, or in the case of flood or earthquake, $500,000.

- **Municipal Vehicle Program:**

  - **Liability** – The City shall pay into the program each year a charge established annually by the program administrator for covered municipal vehicles and self-propelled mobile equipment owned by the City.
  - **Physical Damage** – The City shall pay into the program each year a charge established annually by the program administrator for covered property.

Other Programs:

- **Workers' Compensation**: This insurance program provides compensation to employees in the event of injury suffered while conducting City business. The program covers all statutory requirements and the City's risk of loss is effectively transferred. Rates are revised by class code on an annual basis by the Arkansas Workers' Compensation Commission.
- **Contingent Liabilities**: Amounts received or receivable from grant agencies are subject to audit and adjustments by grantor agencies, mainly the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time. The City expects disallowed claims, if any, to be immaterial. The City is a party in various lawsuits. Although, the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the City.
- **Self-Insured Fidelity Bond Program:** The City also participates in this program administrated by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of $250,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. There is a $2,500 deductible per occurrence.
- **Postemployment Benefits:** Other postemployment benefits for City employees are limited to health insurance continuation coverage under federal law (COBRA) providing all costs associated with the benefits are borne by the electing participant.
- **Committments and Contingencies:** The City of Bryant is subject to various federal and state environmental laws and regulations related to the operation of its wastewater collection and treatment systems. In 2016, the Arkansas Department of Environmental Quality (ADEQ) (now Arkansas Energy & Environment) issued Consent Administrative Order (CAO) No. LIS 16-057 related to sanitary sewer overflows and certain wastewater permit compliance matters. Under the terms of the CAO, the City was required to develop and implement a Corrective Action Plan (CAP) and complete various system improvements designed to reduce sanitary sewer overflows and maintain compliance with National Pollutant Discharge Elimination System (NPDES) permit requirements. The City paid a civil penalty of $4,500 in accordance with the Order. The CAO remains active as of December 31, 2025, and the City continues to implement capital improvement projects and other corrective actions required under the approved CAP. The Order provides for stipulated penalties in the event the City fails to comply with specified requirements or milestone deadlines. Management believes the City is making substantial progress toward satisfying the remaining requirements of the CAP and continuing long-term wastewater system improvements. Although future costs will continue to be incurred to complete the required capital projects and maintain compliance with regulatory requirements, management is not aware of any additional penalties or claims that are probable and reasonably estimable as of December 31, 2025. Accordingly, no liability has been recorded in the accompanying financial statements related to this matter. However, because the matter remains subject to oversight by ADEQ until all requirements have been satisfied and the Order is formally closed, the ultimate outcome cannot be determined with certainty. Subsequent to year-end, on August 19, 2026, the City submitted correspondence to the Arkansas Department of Energy and Environment requesting closure of CAO LIS 16-057 and provided updated status information regarding the remaining projects included in the System Evaluation and Capital Assurance Plan. Management reported that operational issues related to prior ammonia-nitrogen permit exceedances had been addressed and that the facility had maintained compliance with applicable permit requirements. The City is awaiting final agency action regarding closure of the CAO.

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Note 7: Employee Retirement Systems and Pension Plans

Pension Plans – Primary Government: The City participates in retirement plans that cover all full-time employees. The City's municipal judges and clerks participate in a pension and retirement plan maintained by the state (ADJRS). The City's uniformed police and fire personnel participate in the Local Police and Fire Retirement System (LOPFI). All other employees are covered under the Arkansas Public Employees Retirement System (APERS). Aggregate amounts for the three pension plans are as follows:

	Arkansas Public Employees Retirement System	Local Police and Fire Retirement System - Police	Local Police and Fire Retirement System - Fire	Total
Net pension liability	$ 5,882,549	$ 5,507,575	$ 5,411,189	$ 16,801,313
Deferred outflows of resources				
Changes in assumptions	102,071	-	-	102,071
Difference between expected and actual experience	182,258	735,054	728,572	1,645,884
Changes in proportion and differences between City contributions and proportionate share of contributions	216,016	91,369	72,477	379,862
Contributions after the measurement date	527,909	495,529	513,278	1,536,716
Total deferred outflows of resources	$ 1,028,254	$ 1,321,952	$ 1,314,327	$ 3,664,533
Deferred inflows of resources				
Changes in assumptions	$ -	$ 69,212	$ 68,682	$ 137,894
Difference between expected and actual experience	176,635	-	-	176,635
Net difference between projected and actual earnings on pension plan investments	390,236	585,672	575,318	1,551,226
Changes in proportion and differences between City contributions and proportionate share of contributions	-	7,293	85,648	92,941
Total deferred inflows of resources	$ 566,871	$ 662,177	$ 729,648	$ 1,958,696
Pension expenses	$ 872,020	$ 990,468	$ 845,868	$ 2,708,356

Summary of Significant Accounting Principles: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of ADJRS, LOPFI, and APERS (the plans) and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by ADJRS, LOPFI, and APERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Arkansas District Judge Retirement System

- **Plan Description:** Acts 1374 and 1375 of 2003 established the Arkansas District Judge Retirement System (ADJRS), a cost-sharing multiple-employer defined benefit pension plan. This retirement system became effective January 1, 2005. The legislation merged the City's administered pension plan with the new pension system. The City funds retirement through matching of judges' and clerks' salaries through the Court's Operating Fund. ADJRS provides for the retirement of all district court judges who are not covered under the Arkansas Public Employees Retirement System (APERS). District court judges first hired after January 1, 2005 are covered by ADJRS. The system provides retirement benefits for district judges and court clerks, who retired from the local retirement plans, and their survivors. A deferred benefit was established for all district judges and court clerks in the local plans that were active on December 31, 2004. These deferred annuities will be eligible for a benefit when they meet the eligibility requirements for their previous, local plans. There were no contributions due or paid by the City in 2025 for this plan. The statutes providing for and covering the ADJRS are in chapters two and eight of Title 24 of the Arkansas Code Annotated. The administration and control of the system is vested in the board of trustees. The Arkansas District Judge Council and the governor appoint the board. The City's financial information is in the annual report of ADJRS. A copy of the report can be obtained by writing to:

  ADJRS
  124 West Capitol Avenue
  Suite 400
  Little Rock, Arkansas 72201

Arkansas Local Police and Fire Retirement System (LOPFI)

- **Plan Description:** LOPFI is a statewide cost-sharing multiple-employer defined benefit pension plan administered in accordance with Act 364 of the 1981 Arkansas General Assembly for units of local governments covering police officers and firefighters. The plan provides retirement, disability and death benefits to plan members and their beneficiaries. Employees hired after January 1, 1983, whose political subdivision had a retirement system in effect at July 1, 1981, are eligible to participate in the Plan. The City's financial information is in the annual report of LOPFI. A copy of the report can be obtained by writing to:

  LOPFI
  620 West 3rd Street, Suite 200
  Little Rock, Arkansas 72201

  Or on their website at: www.lopfi-prb.com
  Or calling: 1-501-682-1745

  LOPFI policy is established by a seven-member Board of Trustees: two trustees who are active members of the system, one police officer and one firefighter, nominated by their respective employee groups, and appointed by the Governor; two employer representatives from governing bodies of the participating political subdivisions and appointed by the Governor from a list submitted by the Arkansas Municipal League; two retired members, one police officer and one firefighter, appointed by the governor from a list provided by the Joint Committee on Public Retirement and Social Security Programs; and on citizen who is neither an employee nor employer of the system appointed by the Governor from a list submitted by the Joint Committee on Public Retirement and Social Security Programs. An Executive Director is appointed by the board and administers the System in a manner consistent with law and board policy.

  Membership Information - The State of Arkansas is responsible for the coordination of the actuarial valuations performed on LOPFI. Employees terminating from the plan before normal retirement age with at least five, but less than 20 years of credited service, may receive future benefits provided the employee does not withdraw his/her accumulated contributions and lives to his/her annuity starting date.

  Benefit Terms - The benefit terms for the cost-sharing multiple-employer plan are established in accordance with the provision of the Arkansas Code.

Contributions - Contribution requirements are set forth by Arkansas statute. LOPFI members were required to contribute 2.5% for police and 8.5% for fire of their annual covered salary. Police is covered by social security where fire is not, this accounts for the difference in the member contribution rates. The City is required to contribute at an actuarially determined rate, which was 23.5% for participating policemen and 23.5% for participating firemen. City contributions to the Plan were $760,803 for Fire and $773,710 for Police for the year ended December 31, 2025.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, the LOPFI Police and LOPFI Fire reported a liability of $5,507,575 and $5,411,189, respectively, for their proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024. The City's proportionate share was .636% and .631% respectively, for LOPFI Police and LOPFI Fire, which was a decrease of .002% and .012% respectively from the prior year. The allocation percentages are based on the ratio of each employer's contributions to total employer contributions of the group for the fiscal year ended December 31, 2024. The contributions used excluded contributions made for prior service, excess benefits and irregular payments. The employer allocation percentages have been rounded for presentation purposes.

For the year ended December 31, 2025, the City recognized LOPFI police and fire pension expense of $990,468 and $845,868 respectively. At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

LOPFI Police (includes Volunteer)	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions after the measurement date	$ 495,529	$ -
Differences between expected and actual experience	735,054	-
Difference between expected and actual investment earnings on pension plan investments	-	585,672
Changes in proportion and differences between City contributions and proportionate share of contributions	91,369	7,293
Changes of assumptions	-	69,212
Total	$ 1,321,952	$ 662,177

LOPFI Fire		
Contributions after the measurement date	$ 513,278	$ -
Differences between expected and actual experience	728,572	-
Difference between expected and actual investment earnings on pension plan investments	-	575,317
Changes in proportion and differences between City contributions and proportionate share of contributions	72,477	85,649
Changes of assumptions	-	68,682
Total	$ 1,314,327	$ 729,648

At December 31, 2025, LOPFI Police and LOPFI Fire reported $495,529 and $513,278 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2025, related to pensions will be recognized in pension expense as follows:

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Year Ending December 31	LOPFI Police Net Deferred Outflows (Inflows) of Resources	LOPFI Fire Net Deferred Outflows (Inflows) of Resources
2026	$ 448,959	$ 365,012
2027	598,359	486,476
2028	(605,626)	(492,385)
2029	(277,446)	(287,702)
Total	$ 164,246	$ 71,401

- **Actuarial Assumptions:** The total pension liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

LOPFI – Police and Fire	
Inflation (Wage, Price)	3.00%, 2.25%
Investment rate of return	7.25% as adopted by the board
Actuarial cost method	Entry age normal

Mortality rates were based on the RP-2000 Combined Mortality Table.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of an actuarial experience study for the period January 1, 2008 to December 31st, 2011. As a result of the 2011 actuarial experience study, the expectation of life after disability was adjusted in the December 31, 2020 actuarial evaluation to more closely reflect actual experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each major asset class that is included in the pension plan's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return	Allocation-Weighted Long-Term Expected Real Rate of Return
U.S. Stock – Large Cap	21%	5.62%	1.18%
U.S. Stock – Small Cap	21%	5.86%	1.23%
International Equity	9%	6.92%	0.62%
Emerging Markets	9%	8.95%	0.81%
U.S. Corporate Bonds	25%	2.29%	0.57%
Real Estate	5%	3.61%	0.18%
Private Equity	10%	9.48%	0.95%
Total	100%		5.54%
Expected Inflation			2.25%
Total Return			7.79%

- **Discount Rate:** A single discount rate of 7.25 percent was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.25 percent. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

- **Sensitivity of the net pension liability to changes in the single discount rate**. The following presents the City's net pension liability, calculated using a single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower or one percent higher:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
LOPFI-Police Net pension liability (includes Volunteers)	$ 9,420,283	$ 5,507,575	$ 2,340,086

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
LOPFI-Fire Net pension liability	$ 9,255,967	$ 5,411,189	$ 2,301,132

Arkansas Public Employee Retirement System (APERS)

- **Plan Description:** APERS is a cost-sharing, multiple-employer, defined benefit plan which covers all State employees who are not covered by another authorized plan, all county employees, municipal employees whose municipalities have elected coverage under this plan, college and university employees, and certain non-teaching school employees. The plan was established by the authority of the Arkansas General Assembly with the passage of Act 177 of 1957. The costs of administering the plan are paid out of investment earnings. The general administration and responsibility for the proper operation of the System is vested in the thirteen members of the Board of Trustees of the Arkansas Public Employees Retirement System (the Board). Membership includes three state and three non-state employees, all appointed by the Governor, and three ex-officio trustees, including the Auditor of the State, the Treasurer of the State and the Director of the Department of Finance and Administration, and four board positions that were added in Act 686 of the 2021 State Arkansas Legislative session. All of these four positions are appointed by the State of Arkansas Legislature. Two of these positions represent retirees with one being appointed by the House of Representatives and the other appointed by the Senate. The other two positions represent retired law enforcement with one being appointed by the other and the other by the Senate. Benefits and contribution provisions are established by Arkansas law and can be amended only by the Arkansas General Assembly.

- **Benefits Provided:** Benefit provisions are set forth in Arkansas Code Annotated, Title 24, Chapters 5 and 6 and may only be amended by the Arkansas General Assembly. APERS provides retirement, disability and death benefits. Retirement benefits are determined as a percentage of the member's highest 3-year average compensation times the member's years of service. The percentage used is based upon whether a member is contributory or non-contributory as follows:

Contributory, prior to 7/1/2005	2.07%
Contributory, on or after 7/1/2005, but prior to 7/1/2007	2.03%

Contributory, on or after 7/1/2007	2.00%
Non-Contributory	1.72%

Members are eligible to retire with a full benefit under the following conditions:

- at age 65 with 5 years of service,
- at any age with 28 years actual service,
- at age 60 with 20 years of actual service if under the old contributory plan (prior to July 1, 2005), or
- at age 55 with 35 years of credited service for elected or public safety officials.

Members may retire with a reduced benefit at age 55 with at least 5 years of actual service or at any age with 25 years of service. Members are eligible for disability benefits with 5 years of service. Disability benefits are computed as an age and service benefit, based on service and pay at disability. Death benefits are paid to a surviving spouse as if the member had 5 years of service and the monthly benefit is computed as if the member had retired and elected the Joint & 75% Survivor option. A cost-of living adjustment of 3% of the current benefit is added each year.

- **Contributions:** Contribution requirements are set forth in Arkansas Code Annotated, Title 24, Chapter 4. The contributions are expected to be sufficient to finance the costs of benefits by members during the year and make a level payment that, if paid annually over a reasonable period of future years, will fully cover the unfunded costs of benefit commitments for services previously rendered (A.C.A. 24-2-701(a)). Members who began service prior to July 1, 2005, are not required to make contributions to APERS. Members who began service on or after July 1, 2005, are required to contribute 5% of their salary. Act 365 of the 2021 Legislative session put into place annual increase of .25% to this employee contribution rate beginning July 1 2022 and continuing each year up to a maximum rate of 7%. Employers are required to contribute at a rate established by the Board of Trustees of APERS based on an actuary's determination of a rate required to fund the plan (A.C.A. 24-2-701(c)(3)). Employers contributed 15.32% for municipal employees and 25% for district judges of compensation from January 1, to June 30, 2024. In some cases, an additional 2.5% of member and employer contributions are required for elected officials. Contributions to the APERS from the City were $1,027,924 for the year ended December 31, 2025.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows or Resources Related to Pensions

On December 31, 2025, the City reported a liability of $5,882,549 for its proportionate share of the APERS net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Each employer's proportion of the net pension liability was based on the employer's share of contributions to the pension plan relative to the total contributions of all participating employers. On June 30, 2025, the City's proportion was .28%, which is a decrease of .04% from the prior year.

For the year ended December 31, 2025, the City recognized APERS pension expense of $872,020. On December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions after the measurement date	$ 527,909	$ -
Differences between expected and actual experience	182,258	$ 176,635
Changes of assumptions	102,071	-
Net difference between projected and actual earnings on		

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pension plan investments	-	390,236
Changes in proportion and differences between City contributions and proportionate share of contributions	216,016	-
Total	$ 1,028,254	$ 566,871

At December 31, 2025, the City reported $527,909 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2025 related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Deferred Outflows (Inflows) of Resources
2026	$ 7,809
2027	(26,089)
2028	(24,853)
2029	(23,393)
Total	$ (66,526)

- **Actuarial Assumptions:** The total pension liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation Rate	3.25%
Salary Increases	3.25% - 9.85%
Investment Rate of Return	'7.00%

Mortality rates were based on RP-2006 weighted generational mortality tables for healthy annuitant, disability, or employee death in service, as applicable. The tables applied credibility adjustments of 135% for males and 125% for females and were adjusted for fully generational mortality improvements using Scale MP-2017.

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2022.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class included in APERS' target asset allocation as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate Return
Broad Domestic Equity	39%	5.14%
International Equity	17%	5.97%
Real Estate	16%	5.00%

Private Equity	5%	8.77%
Hedge Funds	2%	3.58%
Domestic Fixed	21%	3.26%
	100%	

Discount Rate: The discount rate used to measure the total pension liability was 7% for the year ended June 30, 2025. The single discount rate was based on the expected rate of return on pension plan investments of 7%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that participating employer contributions will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

- **Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the City's proportionate share of the new pension liability calculated using the discount rate of 7%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6 %) or 1-percentage-point higher (8%) than the current rate:

	1% Decrease 6%	Current Discount Rate 7%	1% Increase 8%
City's proportionate share of the net pension liability	$ 10,977,667	$ 5,882,549	$ 1,681,064

APERS Fiduciary Net Position: Detailed information about APERS' fiduciary net position is available in the separately issued APERS Financial Report available at: http://www.apers.org.

- **Payable to the Pension Plan:** On December 31, 2025, the City did not have an outstanding amount of contributions due to the pension plan for the year ended December 31, 2025.

Note 8: Other Postemployment Benefits

Plan Description and Benefits Provided: The City's OPEB plan is a single-employer defined benefit plan. The City of Bryant uses the Health Insurance provided by the Arkansas Municipal League through the Municipal Benefit Health Fund. Arkansas statute provides that any municipal City official or employee vested in any of the City's retirement plans with 20 years of service and attains 55 years of age may continue to participate in the City's healthcare plan after retirement. In addition, members employed at least 5 years with age plus service exceeding 70 at retirement are eligible for benefits. The State of Arkansas has the authority to establish and amend the requirements of this statute. The City does not issue stand-alone financial statements of its healthcare plan but all required information is presented in this report. The contribution requirements of OPEB plan members are established by the City and may be amended as needed. Plan members pay the entire cost of monthly insurance premiums at the same rate charged to active employees and receive a benefit of the blended premium rate from all of the employees participating in the City's health insurance plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

- **Total OPEB Expense (Reduction of Expense) Under GASB 75:** The City's total OPEB expense (reduction of expense) of ($29,004) was measured as of December 31, 2025, and was determined by an actuarial valuation as of that date.

  Total OPEB Expense (Reduction of Expense)

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1	Service Cost	$ 42,337
2	Interest	29,100
3	Recognition of Outflow (Inflow) due to Liabilities	(100,441)
	Total OPEB Expense (Reduction of Expense)	$ (29,004)

Actuarial Cost Methods and Assumptions

- **Inflation Rate:** The discount rate, and the healthcare cost trend rate incorporate an assumed annual inflation rate of 3.00%.
- **Healthcare Trend Rate:** The healthcare cost trend rate was assumed to be 8.0% next year, with the rate decreasing by 0.5% each year, to an ultimate rate of 5.0% in the seventh year.
- **Cost Method:** The entry age normal method was used.
- **Base Claim Costs:** The following monthly claim costs were assumed for 2025:

Retiree, No Medicare	$ 1,220
Retiree, with Medicare	814
Premium Per Month	814
Net subsidy assumed	406

- **Source of Claim Costs:** The medical cost for retirees equals the rate charged by the providers at the beginning of the year.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

1% Decrease to 3.43%	Current Single Discount Rate of 4.43%	1% Increase to 5.43%
$ 769,435	$ 697,123	$ 631,111

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

1% Decrease in *HCCTR	Assumed *HCCTR	1% Increase in *HCCTR
$ 598,073	$ 697,123	$ 818,451

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

On December 31, 2025, the City reported deferred inflows and outflows of resources related to OPEB from the following sources:

	Outflows	Inflows
Difference between expected and actual experience	$ -	$ 721,176
Change of assumptions	122,526	193,618
Total	$ 122,526	$ 914,794

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	Net Deferred Outflow/(Inflow)

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Year Ending December 31:	of Resources
2026	$ (100,441)
2027	(100,441)
2028	(100,441)
2029	(100,441)
2030	(100,441)
Thereafter	(290,063)
Total	$ (792,268)

Employees Covered by the Benefit Terms: At December 31, 2025, the following employees were covered by the benefit terms:

Active Employees	207
Inactive employees or beneficiaries currently receiving benefit payments	1
Inactive employees entitled to but not yet receiving benefit payments	-

Change in the Total OPEB Liability:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances at beginning of year	$ 639,406	$ -	$ 639,406
Changes for the year			
a. Service Cost	42,337	-	42,337
b. Interest	29,100	-	29,100
c. Differences between expected and actual experience	-	-	-
d. Employer Contributions	-	3,651	(3,651)
e. Benefits and Refunds	(3,651)	(3,651)	-
f. Other	(10,069)	-	(10,069)
		-	
Balance at end of year	$ 697,123	$ -	$ 697,123

Actuarial Cost Methods and Assumptions – continued: No administrative costs were assumed. It was assumed that the sponsor would provide single coverage only. It was assumed 85% of eligible retirees would select the coverage when they initially retired and that 15% of them would continue it past age 65. The data was provided by the Arkansas Municipal League Health Benefit Plan and deaths have been projected on a basis of the RP 2014 Mortality Table.

Note 9: Water / Wastewater Rates and Customers:

Customers pay for the first 2,000 gallons of water consumption each month or portion thereof, rates that vary from $14.53 for a 5/8" meter up to $726.53 for a 6" meter. All water consumption in excess of 2,000 gallons is $.698 for each 100 gallons. There were approximately 8362 active water customers at December 31, 2025. The total annual billable water for customers in 2025 was from 638 commercial and 7724 residential customers. Wastewater customers pay $20.70 for the first 2,000 gallons of water consumed. Consumption in excess of 2,000 gallons is $1.104 for each 100 gallons. There were approximately 10,057 wastewater users at December 31,

2025. There are 1695 Sewer only accounts; these accounts are not within the city limits. These types of accounts grew in 2025. There is an additional fee for outside city limits of $20.70.

During 2016, the City Council approved an ordinance charging $3.00 per month for residential customers and $6.00 per month for commercial customers to fund improvements to the stormwater system. Total revenue collected in 2025 was $331,105. Additionally, approximately 900-1,000 customers are stormwater fee exempt due to the Senior Citizen discount program.

Note 10: Change in Financial Reporting Entity Presentation and Error Corrections

During the year ended December 31, 2025, the City reevaluated its major/nonmajor/governmental fund presentation and determined that the Street Bond Construction Bond 2023 Fund 188 no longer met the criteria for reporting as a major fund and that the 2016 Sales and Use Bond Fund 114 now met that criteria. These funds have been presented as nonmajor and major governmental funds, respectively, in the accompanying financial statements. This change is considered a change to or within the financial reporting entity in accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*.

During fiscal year 2025, the City determined that its previously issued financial statements contained errors involving the recognition, cutoff, and classification of property taxes, sales taxes, franchise fees, payroll accruals and prepaid items, business license revenue received in advance, grant revenue received in advance and utility unbilled revenue. The errors resulted from amounts that were omitted, recognized in an incorrect period, or classified incorrectly. The City corrected the errors retroactively by restating beginning fund balance and net position as of January 1, 2025. The affected financial statement line items included receivables, prepaid items, accrued liabilities, unearned and unavailable revenue, and fund balance or net position. Changes within the financial reporting entity and error corrections resulted in adjustments to and restatements of beginning net position and fund balance, as follows:

	December 31, 2024 As previously Reported	Changes Within the Financial Reporting Entity	Error Corrections	December 31, 2024 As Restated
Government-Wide				
Governmental Activities	$ 35,444,960	**$ -**	$ 3,360,828	$ 38,805,788
Business-Type Activities	34,538,518	**-**	(3,212,530)	31,325,988
Total Primary Government	69,983,478	-	148,298	70,131,776
Governmental Funds				
Major Funds				
General Fund	13,605,092	-	95,134	13,700,226
Street Fund 080	685,433	-	(121,235)	564,198
Designated Tax Fund 005	2,514,926	-	1,133,295	3,648,221
2016 Sales and Use Bond Fund 114	-	910,297	566,648	1,476,945
Street Bond Construction 2023 Fund 188	1,820,518	(1,820,518)	-	-
Nonmajor Funds	6,370,750	910,221	566,648	7,847,619
Total Governmental Funds	24,996,719	-	2,240,490	27,237,209
Proprietary Funds				
Major Funds				
Water Fund	11,240,248	-	(1,007,915)	10,232,333
Wastewater Fund	17,730,691	-	(1,161,446)	16,569,245
Stormwater Fund	5,567,579	-	(1,043,169)	4,524,410

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Total Proprietary Funds	$ 34,538,518	$ -	$ (3,212,530)	$ 31,325,988

At the government-wide level, the corrections increased beginning net position of governmental activities by $3,360,828 and decreased beginning net position of business-type activities by $3,212,530. As restated, beginning net position was $38,805,788 for governmental activities and $31,325,988 for business-type activities. The governmental activities correction includes fund-level corrections of $2,240,490 and a government-wide property-tax and accrued compensated absences adjustment of $1,120,338.

There was no significant effect of these restatements on the Statement of Activities, Statement of Revenues, Expenditures, and Changes in Fund Balances, and Statement of Revenues, Expenses, and Changes in Net Position for the year ended December 31, 2024. All restatement effects on beginning net position, fund balances, and proprietary fund net position are related to 2023 and earlier.

Required Supplementary Information









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City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
0100 ADMINISTRATION				
Taxes	$ 8,286,820	$ 8,419,844	$ 8,564,796	$ 144,952
Sale of services	1,341,000	1,341,000	1,704,108	363,108
Investment earnings	300,000	322,700	329,062	6,362
Total Administration	9,927,820	10,083,544	10,597,966	514,422
0120 PLANNING/COMMUNITY DEVELOPMENT				
Taxes	125,000	155,000	194,736	39,736
Fees and permits	550,800	550,800	499,782	(51,018)
Reimbursements (SRO, Court, Code, State)	1,000	1,000	-	(1,000)
Total Planning/Community Development	676,800	706,800	694,518	(12,282)
0400-0450 PARKS AND RECREATION				
Membership and rental fees, park programming	561,475	572,175	539,329	(32,846)
Sale of services	221,500	221,500	192,153	(29,347)
Grant revenue	-	-	218,153	218,153
Miscellaneous	213,220	308,649	407,489	98,840
Total Parks and Recreation	996,195	1,102,324	1,357,124	254,800
0600-0630 POLICE				
Grant revenues	26,700	236,200	260,774	24,574
Reimbursements (SRO, Court, Code, State)	546,000	602,610	675,298	72,688
Fines and forfeitures	780	780	1,152	372
Total Police	573,480	839,590	937,224	97,634
0500-0510 FIRE				
Taxes	55,700	55,700	47,146	(8,554)
Fees and permits	1,500	1,500	3,150	1,650
Membership and rental fees, park programming	44,450	44,450	44,080	(370)
Total Fire	101,650	101,650	94,376	(7,274)
0300 COURTS				
Fines and forfeitures	532,900	532,900	579,739	46,839
Total Courts	532,900	532,900	579,739	46,839
0200 ANIMAL CONTROL				
Fees and permits	24,380	24,380	17,180	(7,200)
Fines and forfeitures	6,000	6,000	2,790	(3,210)
Miscellaneous	20,000	130,898	-	(130,898)
Total Animal Control	50,380	161,278	19,970	(141,308)
Total Revenues	12,859,225	13,528,086	14,280,917	752,831

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund (cont.)
For the Year Ended December 31, 2025

DRAFT

		Budgeted			Variance with Final Budget Positive
		Original	Final	Actual	(Negative)
EXPENDITURES					
0100	ADMINISTRATION				
E01	Personnel Expense	454,331	451,531	368,753	82,778
E10	Building & Grounds Expense	50,068	50,155	47,699	2,456
E20	Vehicle Expense	2,265	2,265	694	1,571
E30	Supply Expense	10,260	14,986	14,986	-
E40	Operations Expense	120,512	103,512	96,784	6,728
E55	Professional Services	118,700	103,878	92,167	11,711
E60	Miscellaneous Expense	18,101	67,791	60,668	7,123
E68	Donation Expense	95,550	98,119	98,119	-
E85	Interest Expense	3,550	6,800	6,678	122
	Total Administration	873,337	899,037	786,548	112,489
0110	INFORMATION TECHNOLOGY				
E01	Personnel Expense	9,500	200	200	-
E20	Vehicle Expense	1,000	800	288	512
E60	Miscellaneous Expense	403,760	313,760	267,880	45,880
E72	Bond Expense	31,150	31,150	27,553	3,597
E80	Capital Assets	-	150,000	148,631	1,369
	Total Information Technology	445,410	495,910	444,552	51,358
0120	PLANNING/COMMUNITY DEVELOPEMENT				
E01	Personnel Expense	665,408	661,508	630,715	30,793
E10	Building and Grounds Expense	9,753	9,775	7,666	2,109
E20	Vehicle Expense	12,149	12,149	11,324	825
E30	Supply Expense	4,500	4,500	2,731	1,769
E40	Operations Expense	43,928	63,928	50,262	13,666
E55	Professional Services	43,820	47,720	40,096	7,624
E60	Miscellaneous Expense	10,100	23,200	23,168	32
E72	Bond Expense	44,500	43,800	40,319	3,481
E85	Interest Expense	5,071	9,791	9,772	19
	Total Planning/Community Development	839,229	876,371	816,053	60,318
0160	ENGINEERING				
	Total Engineering	-	-	-	-
0400-0450	PARKS AND RECREATION				
E01	Personnel Expense	1,875,430	1,887,580	1,751,647	135,933
E10	Building and Grounds Expense	770,356	941,221	932,748	8,473
E20	Vehicle Expense	31,316	41,945	41,594	351
E30	Supply Expense	97,300	113,500	111,726	1,774
E40	Operations Expense	41,630	51,880	51,438	442
E55	Professional Services	155,500	180,100	170,755	9,345
E60	Miscellaneous Expense	26,000	28,200	27,760	440
E72	Bond Expense	304,650	304,650	262,266	42,384
E80	Capital Assets	-	1,266,097	1,264,752	1,345
E85	Interest Expense	37,221	51,721	51,090	631
	Total Parks and Recreation	3,339,403	4,866,894	4,665,776	201,118

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund (cont.)
For the Year Ended December 31, 2025

DRAFT

		Budgeted			Variance with Final Budget Positive
		Original	Final	Actual	(Negative)
EXPENDITURES					
0600-0630	POLICE				
E01	Personnel Expense	5,409,921	5,458,971	5,457,400	1,571
E10	Building and Grounds Expense	153,478	167,228	162,999	4,229
E20	Vehicle Expense	325,900	380,900	379,442	1,458
E30	Supply Expense	60,000	383,117	383,109	8
E40	Operations Expense	16,380	15,643	15,050	593
E55	Professional Services	10,000	9,627	8,464	1,163
E60	Miscellaneous Expense	63,002	114,952	114,357	595
E64	Reimbursement	-	288,000	287,248	752
E70	Grant Expense	33,700	133,700	132,942	758
E72	Bond Expense	111,325	118,825	118,764	61
E80	Capital Assets	498,000	858,335	1,395,772	(537,437)
E85	Interest Expense	98,664	98,664	4,459	94,205
	Total Police	6,780,370	8,027,962	8,460,006	(432,044)
0500-0510	FIRE				
E01	Personnel Expense	5,239,976	5,239,436	4,923,953	315,483
E10	Building and Grounds Expense	191,415	221,815	221,777	38
E20	Vehicle Expense	164,677	168,978	152,686	16,292
E30	Supply Expense	169,300	149,300	111,857	37,443
E40	Operations Expense	16,000	16,000	12,188	3,812
E55	Professional Services	1,000	1,000	150	850
E60	Miscellaneous Expense	25,000	25,000	19,938	5,062
E72	Bond Expense	228,746	237,746	237,520	226
E80	Capital Assets	-	4,665	4,665	-
E85	Interest Expense	35,576	35,576	34,413	1,163
	Total Fire	6,071,690	6,099,516	5,719,147	380,369
0300	COURTS				
E01	Personnel Expense	523,317	523,317	511,955	11,362
E10	Building and Grounds Expense	23,524	23,610	16,190	7,420
E30	Supply Expense	12,000	12,000	11,016	984
E40	Operations Expense	161,745	161,745	160,499	1,246
E55	Professional Services	4,100	4,100	436	3,664
E60	Miscellaneous Expense	3,056	3,056	2,852	204
	Total Courts	727,742	727,828	702,948	24,880
0200	ANIMAL CONTROL				
E01	Personnel Expense	739,340	706,390	165,539	540,851
E10	Building and Grounds Expense	45,592	58,417	55,272	3,145
E20	Vehicle Expense	9,373	18,373	18,245	128
E30	Supply Expense	25,650	25,904	17,794	8,110
E40	Operations Expense	2,325	2,325	2,058	267
E55	Professional Services	34,500	36,144	36,053	91
E60	Miscellaneous Expense	10,000	15,000	14,704	296
E72	Bond Expense	92,230	92,230	84,673	7,557
E80	Capital Assets	-	294,149	286,739	7,410
E85	Interest Expense	10,415	19,015	18,856	159
	Total Animal Control	969,425	1,267,947	699,933	568,014
	Total Expenditures	20,046,606	23,261,465	22,294,963	966,502
Excess (deficiency) of revenues over (under) expenditures		(7,187,381)	(9,733,379)	(8,014,046)	1,719,333
OTHER FINANCING SOURCES (USES)					
Proceeds from issuance of debt		-	-	537,438	537,438
Transfers in		15,175,985	16,480,687	16,480,417	(270)
Transfers out		(7,988,329)	(8,121,353)	(8,115,949)	5,404
	Total Other Financing Sources (Uses)	7,187,656	8,359,334	8,901,906	542,572
Net change in fund balance		275	(1,374,045)	887,860	2,261,905
Fund balance - beginning, as previously reported		13,605,092	13,605,092	13,605,092	-
Restatement		-	-	95,134	95,134
Fund balance - beginning as restated		13,605,092	13,605,092	13,700,226	95,134
Fund balance - ending		$ 13,605,367	$ 12,231,047	$ 14,588,086	$ 2,357,039

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Street Fund 80
For the Year Ended December 31, 2025

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	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes Property	$ 2,174,000	$ 2,174,000	$ 2,444,883	$ 270,883
Investment earnings	-	-	949	949
Grant revenue	-	-	288,685	288,685
Miscellaneous	1,500	1,500	38,982	37,482
Reimbursements (SRO, Court, Code, State)	-	-	23,012	23,012
Miscellaneous	-	20,900	276,000	255,100
Total Revenues	2,175,500	2,196,400	3,072,511	876,111
EXPENDITURES				
Public Works: Street and Stormwater Operations				
Personnel	2,276,694	2,273,644	1,878,772	394,872
Services (Building, Grounds)	235,602	237,102	234,141	2,961
Vehicle Expense	277,497	288,062	270,699	17,363
Supplies Expense	499,396	463,896	278,181	185,715
Operations Expense	109,200	109,200	81,660	27,540
Prof Services	534,500	533,049	380,989	152,060
Miscellaneous	24,776	46,326	46,190	136
Capital Assets	250,017	1,179,217	1,765,485	(586,268)
Bond Expense	-	136,550	136,583	(33)
Interest Expense	-	30,700	27,472	3,228
Total Expenditures	4,207,682	5,297,746	5,100,172	197,574
Excess (deficiency) of revenues over (under) expenditures	(2,032,182)	(3,101,346)	(2,027,661)	1,073,685
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of debt	-	1,000,000	1,000,000	-
Transfers in	2,034,860	1,034,535	3,034,517	1,999,982
Transfers out	-	(1,000,326)	(1,000,325)	1
Total Other Financing Sources (Uses)	2,034,860	1,034,209	3,034,192	1,999,983
Net change in fund balance	2,678	(2,067,137)	1,006,531	3,073,668
Fund balance - beginning as previously reported	685,433	685,433	685,433	-
Restatement	-	-	(121,235)	(121,235)
Fund balance - beginning, as restated	685,433	685,433	564,198	(121,235)
Fund balance - ending	$ 688,111	$ (1,381,704)	$ 1,570,729	$ 2,952,433

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Designated Tax Fund 005
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes Property	$ 6,781,294	$ 6,781,294	$ 6,770,329	$ (10,965)
Total Revenues	6,781,294	6,781,294	6,770,329	(10,965)
OTHER FINANCING SOURCES (USES)				
Transfers out	(6,781,294)	(6,781,296)	(6,780,624)	672
Total Other Financing Sources (Uses)	(6,781,294)	(6,781,296)	(6,780,624)	672
Net change in fund balance	-	(2)	(10,295)	(10,293)
Fund balance - beginning as previously reported	2,514,926	2,514,926	2,514,926	-
Restatement	-	-	1,133,295	1,133,295
Fund balance - beginning, as restated	2,514,926	2,514,926	3,648,221	1,133,295
Fund balance - ending	$ 2,514,926	$ 2,514,924	$ 3,637,926	$ 1,123,002

The notes to the financial statements are an integral part of this statement.

City of Bryant, Arkansas
APERS - Schedule of City's Contributions
Last Ten Fiscal Years

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Arkansas Public Retirement System (APERS) Reports ended June 30 of the year noted

Fiscal Year	Actuarial Determined Contribution (ADC)	Actual Contribution	Contribution Deficiency or (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2016	$ 468,816	$ 468,816	$ -	$ 3,192,086	14.69%
2017	525,466	525,466	-	3,584,771	14.66%
2018	572,463	572,463	-	3,905,607	14.66%
2019	645,949	645,949	-	4,245,515	15.21%
2020	710,556	710,556	-	5,016,237	14.17%
2021	736,398	736,398	-	4,577,850	16.09%
2022	791,106	791,106	-	5,261,960	15.03%
2023	922,614	922,614	-	6,283,028	14.68%
2024	960,757	960,757	-	6,343,292	15.15%
2025	1,027,924	1,027,924	-	6,837,181	15.03%

NOTE: The contributions in this schedule have been determined as of the city's most recent fiscal year-end.

City of Bryant, Arkansas
APERS - Schedule of the City's Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years

City Fiscal Year Ended December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2,016
City's proportionate share of the net pension liability	5,882,549	6,868,712	7,918,215	6,661,191	1,850,685	6,806,965	5,315,583	4,570,741	5,195,937	4,267,372
City's proportion of the net pension liability	0.28%	0.24%	0.27%	0.24%	0.24%	0.24%	0.22%	0.21%	0.20%	0.18%
City's covered payroll	6,590,237	6,313,160	5,772,494	4,919,905	4,797,044	4,630,876	4,075,561	3,745,189	3,388,429	3,192,086
City's proportionate share of the net pension liability as a percentage of its covered payroll	89.26%	108.80%	137.17%	135.39%	38.58%	146.99%	130.43%	122.04%	153.34%	133.69%
Plan fiduciary net position as a percentage of the total pension liability	85.04%	81.61%	77.94%	78.31%	93.57%	75.38%	78.55%	79.50%	75.65%	75.50%

Note: Information in this schedule has been determined as of the measurement date (June 30 of the year prior to the most recent fiscal year-end) of the City's net pension liability.

City of Bryant, Arkansas
LOPFI - Schedule of City's Contributions
Last Nine Fiscal Years

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Local Fire and Police Retirement System (LOPFI) Reports ended December 31 of the year noted

Fiscal Year	Combined Fire and Police Actuarial Determined Contribution (ADC)	Actual Contribution	Contribution Deficiency or (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2017	$ 923,735	$ 923,735	$ -	$ 4,531,404	20%
2018	984,111	984,111	-	4,678,258	21%
2019	1,023,574	1,023,574	-	4,751,146	22%
2020	1,083,375	1,083,805	(430)	4,611,939	23%
2021	1,117,336	1,117,336	-	4,755,478	23%
2022	1,206,654	1,206,654	-	5,186,471	23%
2023	1,409,983	1,409,983	-	6,423,253	22%
2024					
Fire	760,803	760,803	-	2,937,084	26%
Police	773,710	773,710	-	3,396,648	23%
2025					
Fire	513,278	513,278	-	3,075,747	17%
Police	495,529	495,529	-	3,659,003	14%

NOTE: This schedule is presented to fulfill the requirement to show ten years of trend data. However, only the years shown are available. Covered Payroll includes only salaries not taxes or benefits. LOPFI covers payroll for Fire and Police; APERS Covered Payroll covers all depts but Fire and Police and OPEB covers all depts together. Also LOPFI Covered payroll is of the year of the plan.

NOTE: For the years 2017 to 2023 this schedule was shown combined; however, Fire and Police are now shown separately for 2024 and 2025 to match the presentation under the Notes section.

City of Bryant, Arkansas
LOPFI - Schedule of City's Proportionate Share of the Net Pension Liability
Last Nine Fiscal Years

City Fiscal Year Ended December 31,	2025	2024	2023	2022	2021	2020	2019	2018
City's proportionate share of the net pension liability		12,875,232	13,281,796	6,193,944	8,421,074	9,478,015	11,373,081	9,175,941
Fire	5,411,189							
Police	5,507,575							
City's proportion of the net pension liability		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Fire	0.63185%							
Police	0.63604%							
City's covered payroll		6,423,253	5,186,471	4,755,478	4,611,939	4,751,146	4,678,258	4,531,404
Fire	2,937,084							
Police	3,396,648							
City's proportionate share of the net pension liability as a percentage of its covered payroll		200.45%	256.09%	130.25%	182.59%	199.49%	243.11%	202.50%
Fire	184.24%							
Police	162.15%							
Plan fiduciary net position as a percentage of the total pension liability	78.89%	73.50%	69.20%	84.75%	77.79%	77.79%	73.21%	66.09%

City of Bryant, Arkansas
OPEB - Schedule of City's Changes and Related Ratios Last Eight Fiscal Years

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Other Postemployment Benefits (OPEB) Reports ended December 31 of the year noted

Fiscal Year	Service Cost	Interest	Benefit Payments	Covered Employee Payroll	Difference Between Actual & Expected Experience	Assumption Changes	Net Change in total OPEB Liability	Liability as a % of Covered Payroll	Total OPEB Liability
2018	$ 67,863	$ 34,893	$ (21,485)	$ 8,583,864	$ 91,071	$ (60,281)	$ (70,081)	12%	$ 1,034,122
2019	62,065	39,738	(8,952)	8,996,661	-	49,457	142,308	13%	1,176,430
2020	66,528	40,404	(7,162)	9,089,284	-	150,740	(68,275)	12%	1,108,155
2021	99,473	23,208	(10,262)	9,333,298	-	(22,199)	90,220	13%	1,198,375
2022	95,623	29,076	(6,421)	10,448,331	(302,183)	(196,443)	(377,348)	8%	821,025
2023	66,160	38,076	(7,525)	12,706,280	-	29,907	126,618	7%	947,643
2024	70,111	40,546	(8,209)	13,170,383	(392,695)	(17,990)	(308,237)	5%	639,406
2025	$ 42,337	$ 29,100	$ (3,651)	$ 13,348,522	$ -	$ -	$ 57,717	5%	$ 697,123

NOTE: This schedule is presented to fulfill the requirement to show ten years of trend data. However, only the years shown are available. Covered Employee Payroll includes only salaries not taxes or benefits. LOPFI covers payroll for Fire and Police; APERS Covered Payroll covers all depts but Fire and Police and OPEB covers all depts together. OPEB Covered Payroll is the same as the Plan's period which is the same as the audit period covered in this report. Plan Fiduciary Net Position as a % of the total Pension Liability is being investigated for inclusion for the years shown in a later report. No assets were accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB Plan.

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Supplementary Information







Animal Control Donations (020) Bryant City Code 6.12.01 (2013) via Ordinance 2011-24 established this fund to receive donations for the Animal Control department to be used for any purpose reasonably related to the care, custody, and control of animals secured by the department including training, education, and assistance.

Act 1809 of 2001 District Court Automation Fund (031) ACA 16-13-704 established that 1/2 of $5 per month of each person in the court could only be used for court-related technology . These funds are kept and spent from this fund**.**

Park 1/8 Sales Tax O&M (045) Bryant City Code 12.32.01 (2013) levied a .125% sales and use tax to be used to acquire, construct, improve, expand, equip, furnish, operate, and maintain new or existing park and recreational facilities, including parking, landscaping, signage, lighting, concession, road and utility improvements, and to pay and secure the repayment of park and recreational bonds.

Act 833 of 1991 (051) Fire Equipment and Training Fund is used to account for specific revenues per ACA 14-284-403, 404 which requires insurance premium tax funds to be distributed by the County to municipal fire departments for training, purchase and improvement of fire fighting equipment, initial capital construction or improvements of fire departments, insurance for buildings and utilities cost.

Special Sales Tax Fire 3/8 Fund (055) levied a .375% sales and use tax to be used to operate and maintain; acquire apparatus and
equipment; acquire, construct, improve, and expand facilities; to pay and secure repayment of fire department bonds.

Police Equipment Fund Act 918 of 1983 (061) ACA 12-41-701 established the ability of cities to receive a portion of fines and penalties from the Courts to be used for law enforcement purposes. These funds are kept and spent from this fund.

Police Equipment Fund Act 988 of 1991 Emergency Vehicles (062) ACA 27-22-103 established the ability of cities to receive the fine for citizens who fail to insure their motor vehicles and use those fines for the purchase and maintenance of rescue, emergency medical and law enforcement vehicles, communication equipment, animals owned or used by law enforcement agencies, life saving medical apparatus and law enforcement apparatus. These funds are kept and spent from this fund.

Drug Control Federal Fund (066) and Drug Control State Fund (068) ACA 5-64-505 established that asset forfeitures resulting from drug offense cases should go to the arresting agency. These revenues shall only be used for law enforcement purposes.

Administration of Justice Fund - ACA 16-10-308 Fund 030 Act 1256 of 1995 established that cities would receive a share of the uniform court costs and filing fees levied by the state law. These may be used to defray a part of the expenses of the administration of justice in the city. These funds are kept and spent from this fund.

2023 Revenue Street Bond Fund (182) is used to pay the bond to the Trustee Regions & the **Street Bond 2023 Debt Service Fund (183)** is the Debt Bond requirement to support the 2023 Bond Issuance.

2016 Sales & Use Tax Bond Funds (110,113, and 114) were obtained to fund two fire stations, several parks projects and the street connection from I30 to the airport.

Street Bond 2016 Debt Service Fund (185) are bond funds refunded in 2016 and the proceeds used to fund the on and off ramp
connecting I30 to the street connection from I30 to the airport funded by Funds 110, 113, and 114 and provide traffic relief along Reynolds Road.

Street Bond 2016 Debt Service Reserve Fund (186) is the Debt Bond requirement for the 2016 Franchise Fee funded bonds.

Street Bond 2023 Construction Fund (188) is the Construction fund used to house the expenses associated with the second half of the Bryant Parkway.

2024 Amendment 78 Debt Fund (167) is the fund where the borrowed money for Vehicles, a pool dehumidifier, etc. resides.

City of Bryant, Arkansas
Combining Balance Sheet - Special Revenue and Debt Service Funds
December 31, 2025

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	Special Revenue Funds	Debt Service Funds	Total Nonmajor Funds
ASSETS			
Cash and cash equivalents	$ 1,542,244	$ 1,328,231	$ 2,870,475
Investments	-	1,373,045	1,373,045
Accounts receivable	581,751	-	581,751
Total Assets	2,123,995	2,701,276	4,825,271
LIABILITIES			
Accounts payable	8,257	13,733	21,990
Unearned revenue	25,139	-	25,139
Total Liabilities	33,396	13,733	47,129
FUND BALANCE			
Restricted for debt service	-	2,667,276	2,667,276
Restricted for Public works	-	20,267	20,267
Restricted for Public safety	1,592,374	-	1,592,374
Restricted for Parks and recreation	498,225	-	498,225
Total Fund Balances	2,090,599	2,687,543	4,778,142
Total Liabilities and Fund Balances	$ 2,123,995	$ 2,701,276	$ 4,825,271

City of Bryant, Arkansas
Combining Balance Sheet - Special Revenue Funds
December 31, 2025

DRAFT

	Animal Control Donations Fund 020	Act 1256 of 1995 Admin of Justice Fund 030	Act 1809 of 2001 Court Automation Fund 031	Parks 1/8 Sales Tax Fund 045	Act 833 of 1991 Fire Fund 051	Fire 3/8 Sales Tax Fund 055
ASSETS						
Cash and cash equivalents	$ 25,139	$ 3	$ 48,825	$ 352,787	$ 131,956	$ 772,885
Accounts receivable	-	-	-	145,438	-	436,313
Total Assets	25,139	3	48,825	498,225	131,956	1,209,198
LIABILITIES						
Accounts payable	-	-	1,026	-	7,231	-
Unearned revenue	25,139	-	-	-	-	-
Total Liabilities	25,139	-	1,026	-	7,231	-
FUND BALANCE						
Restricted						
Restricted for Public safety	-	3	47,799	-	124,725	1,209,198
Restricted for Parks and recreation	-	-	-	498,225	-	-
Total Fund Balances	-	3	47,799	498,225	124,725	1,209,198
Total Liabilities and Fund Balances	$ 25,139	$ 3	$ 48,825	$ 498,225	$ 131,956	$ 1,209,198

See independent auditor's report

City of Bryant, Arkansas
Combining Balance Sheet - Special Revenue Funds
December 31, 2025

DRAFT

	Police Act 918 of 1983 Fund 061	Police Act 988 of 1991 Fund 062	Police Federal Drug Fund 066	Police State Drug Fund 068	Totals
ASSETS					
Cash and cash equivalents	$ 84,383	$ 54,518	$ 29,217	$ 42,531	$ 1,542,244
Accounts receivable	-	-	-	-	581,751
Total Assets	84,383	54,518	29,217	42,531	2,123,995
LIABILITIES					
Accounts payable	-	-	-	-	8,257
Unearned revenue	-	-	-	-	25,139
Total Liabilities	-	-	-	-	33,396
FUND BALANCE					
Restricted					
Restricted for Public safety	84,383	54,518	29,217	42,531	1,592,374
Restricted for Parks and recreation	-	-	-	-	498,225
Total Fund Balances	84,383	54,518	29,217	42,531	2,090,599
Total Liabilities and Fund Balances	$ 84,383	$ 54,518	$ 29,217	$ 42,531	$ 2,123,995

See independent auditor's report

City of Bryant, Arkansas
Combining Balance Sheet - Debt Service Funds - Continued
December 31, 2025

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	Special Redemption Fund 110	Debt Service Reserve Fund 113	Formerly Nonmajor Fund 2016 Sales and Use Bond Fund 114	2024 Amend 78 Fund 167	Street Bond 2024 Debt Service Reserve Fund 183
ASSETS					
Cash and cash equivalents	$ 6,980	$ -	$ -	$ 232,211	$ -
Investments	-	742,409	-	-	596,636
Total Assets	6,980	742,409	-	232,211	596,636
LIABILITIES					
Accounts payable	-	-	-	-	-
Total Liabilities	-	-	-	-	-
FUND BALANCE					
Restricted					
Restricted for debt service	6,980	742,409	-	232,211	596,636
Restricted for Public works	-	-	-	-	-
Total Fund Balances	6,980	742,409	-	232,211	596,636
Total Liabilities and Fund Balances	$ 6,980	$ 742,409	$ -	$ 232,211	$ 596,636

See independent auditor's report

City of Bryant, Arkansas
Combining Balance Sheet - Debt Service Funds - Continued
December 31, 2025

DRAFT

	Street Bond 2023 Fund 182	Street Bond 2016 Debt Service Fund 185	Street Bond 2016 Debt Service Reserve Fund 186	Street Bond Construction Fund 188	Totals
ASSETS					
Cash and cash equivalents	$ 271,323	$ 492,923	$ 324,794	$ -	$ 1,328,231
Investments	-	-	-	34,000	1,373,045
Total Assets	271,323	492,923	324,794	34,000	2,701,276
LIABILITIES					
Accounts payable	-	-	-	13,733	13,733
Total Liabilities	-	-	-	13,733	13,733
FUND BALANCE					
Restricted					
Restricted for debt service	271,323	492,923	324,794	-	2,667,276
Restricted for Public works	-	-	-	20,267	20,267
Total Fund Balances	271,323	492,923	324,794	20,267	2,687,543
Total Liabilities and Fund Balances	$ 271,323	$ 492,923	$ 324,794	$ 34,000	$ 2,701,276

See independent auditor's report

City of Bryant, Arkansas
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

DRAFT

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Funds
REVENUES			
Taxes	$ 3,426,275	$ -	$ 3,426,275
Fines and forfeitures	493,962	-	493,962
Investment earnings	245	157,916	158,161
Miscellaneous	3,134	-	3,134
Total Revenues	3,923,616	157,916	4,081,532
EXPENDITURES			
Public Safety	479,566	-	479,566
Principal	-	3,555,000	3,555,000
Interest and other charges	-	700,629	700,629
Capital outlay	-	1,860,249	1,860,249
Total Expenditures	479,566	6,115,878	6,595,444
Excess (deficiency) of revenues over (under) expenditures	3,444,050	(5,957,962)	(2,513,912)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	4,211,423	4,211,423
Transfers out	(3,390,300)	(1,376,688)	(4,766,988)
Total Other Financing Sources (Uses)	(3,390,300)	2,834,735	(555,565)
Change in fund balances	53,750	(3,123,227)	(3,069,477)
Fund balance - beginning, as previously reported	1,470,201	4,900,549	6,370,750
Restatement	566,648	-	566,648
Changes within financial reporting entity:			
Change from major fund to nonmajor fund	-	1,820,518	1,820,518
Change from nonmajor fund to major fund	-	(910,297)	(910,297)
Fund balance - beginning, as restated	2,036,849	5,810,770	7,847,619
Fund balance - ending	$ 2,090,599	$ 2,687,543	$ 4,778,142

City of Bryant, Arkansas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Special Revenue Funds
For the Year Ended December 31, 2025

DRAFT

	Animal Control Donations Fund 020	Act 1256 of 1995 Admin of Justice Fund 030	Act 1809 of 2001 Court Automation Fund 031	Parks 1/8 Sales Tax Fund 045	Act 833 of 1991 Fire Fund 051	Fire 3/8 Sales Tax Fund 055
REVENUES						
Taxes	$ -	$ -	$ -	$ 846,291	$ 41,111	$ 2,538,873
Fines and forfeitures	-	421,319	41,394	-	-	-
Investment earnings	-	100	-	-	-	-
Miscellaneous	3,134	-	-	-	-	-
Total Revenues	3,134	421,419	41,394	846,291	41,111	2,538,873
EXPENDITURES						
Public Safety	3,134	421,417	30,323	-	19,964	-
Total Expenditures	3,134	421,417	30,323	-	19,964	-
Excess (deficiency) of revenues over (under) expenditures	-	2	11,071	846,291	21,147	2,538,873
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	-	(847,572)	-	(2,542,728)
Total Other Financing Sources (Uses)	-	-	-	(847,572)	-	(2,542,728)
Change in fund balances	-	2	11,071	(1,281)	21,147	(3,855)
Fund balance - beginning, as previously reported	-	1	36,728	357,844	103,578	788,067
Restatement	-	-	-	141,662	-	424,986
Fund balances - beginning, restated	-	1	36,728	499,506	103,578	1,213,053
Fund balance - ending	$ -	$ 3	$ 47,799	$ 498,225	$ 124,725	$ 1,209,198

City of Bryant, Arkansas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Special Revenue Funds
For the Year Ended December 31, 2025

DRAFT

	Police Act 918 of 1983 Fund 061	Police Act 988 of 1991 Fund 062	Police Federal Drug Fund 066	Police State Drug Fund 068	Total Special Revenue Funds
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ 3,426,275
Fines and forfeitures	16,585	9,840	-	4,824	493,962
Investment earnings	-	-	59	86	245
Miscellaneous	-	-	-	-	3,134
Total Revenues	16,585	9,840	59	4,910	3,923,616
EXPENDITURES					
Public Safety	-	-	98	4,630	479,566
Total Expenditures	-	-	98	4,630	479,566
Excess (deficiency) of revenues over (under) expenditures	16,585	9,840	(39)	280	3,444,050
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	(3,390,300)
Total Other Financing Sources (Uses)	-	-	-	-	(3,390,300)
Change in fund balances	16,585	9,840	(39)	280	53,750
Fund balance - beginning, as previously reported	67,798	44,678	29,256	42,251	1,470,201
Restatement	-	-	-	-	566,648
Fund balances - beginning, restated	67,798	44,678	29,256	42,251	2,036,849
Fund balance - ending	$ 84,383	$ 54,518	$ 29,217	$ 42,531	$ 2,090,599

City of Bryant, Arkansas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Continued
Debt Service Funds
For the Year Ended December 31, 2025

DRAFT

	Special Redemption Fund 110	Debt Service Reserve Fund 113	Formerly Nonmajor Fund 2016 Sales and Use Bond Fund 114	2024 Amend 78 Fund 167	Street Bond 2023 Debt Service Reserve Fund 183
REVENUES					
Investment earnings	$ 9,091	$ 31,238	$ -	$ -	$ 25,000
Total Revenues	9,091	31,238	-	-	25,000
EXPENDITURES					
Principal	3,100,000	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	3,100,000	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(3,090,909)	31,238	-	-	25,000
OTHER FINANCING SOURCES (USES)					
Transfers in	3,093,709	-	-	-	-
Transfers out	-	(31,238)	-	(1,304,461)	(27,217)
Total Other Financing Sources (Uses)	3,093,709	(31,238)	-	(1,304,461)	(27,217)
Change in fund balances	2,800	-	-	(1,304,461)	(2,217)
Fund balance - beginning, as previously stated	4,180	742,409	910,297	1,536,672	598,853
Restatement	-	-	-	-	-
Changes within finanical reporting entity:					
Change from major fund to nonmajor fund	-	-	-	-	-
Change from nonmajor fund to major fund	-	-	(910,297)	-	-
Fund balances - beginning, as restated	4,180	742,409	-	1,536,672	598,853
Fund balance - ending	$ 6,980	$ 742,409	$ -	$ 232,211	$ 596,636

City of Bryant, Arkansas
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Continued
Debt Service Funds
For the Year Ended December 31, 2025

DRAFT

	Street Bond 2023 Fund 182	Street Bond 2016 Debt Service Fund 185	Street Bond 2016 Debt Service Reserve Fund 186	Street Bond Construction Fund 188	Total Debt Service Funds
REVENUES					
Investment earnings	$ 7,103	$ 11,714	$ 13,772	$ 59,998	$ 157,916
Total Revenues	7,103	11,714	13,772	59,998	157,916
EXPENDITURES					
Principal	70,000	385,000	-	-	3,555,000
Interest and other charges	447,710	252,919	-	-	700,629
Capital outlay	-	-	-	1,860,249	1,860,249
Total Expenditures	517,710	637,919	-	1,860,249	6,115,878
Excess (deficiency) of revenues over (under) expenditures	(510,607)	(626,205)	13,772	(1,800,251)	(5,957,962)
OTHER FINANCING SOURCES (USES)					
Transfers in	492,314	625,400	-	-	4,211,423
Transfers out	-	-	(13,772)	-	(1,376,688)
Total Other Financing Sources (Uses)	492,314	625,400	(13,772)	-	2,834,735
Change in fund balances	(18,293)	(805)	-	(1,800,251)	(3,123,227)
Fund balance - beginning, as previously stated	289,616	493,728	324,794	-	4,900,549
Restatement	-	-	-	-	-
Changes within finanical reporting entity:					
Change from major fund to nonmajor fund	-	-	-	1,820,518	1,820,518
Change from nonmajor fund to major fund	-	-	-	-	(910,297)
Fund balances - beginning, as restated	289,616	493,728	324,794	1,820,518	5,810,770
Fund balance - ending	$ 271,323	$ 492,923	$ 324,794	$ 20,267	$ 2,687,543

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Animal Control Donations Fund 020
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Miscellaneous	$ 2,500	$ 2,500	$ 3,134	$ 634
Total Revenues	2,500	2,500	3,134	634
EXPENDITURES				
AC Donation Expense	2,500	3,150	3,134	16
Total Expenditures	2,500	3,150	3,134	16
Changes in fund balances	-	(650)	-	650
Fund balance - beginning, as previously reported	-	-	-	-
Fund balance - ending	$ -	$ (650)	$ -	$ 650

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City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Act 1256 of 1995 Admin of Justice Fund 030
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest Revenue	$ -	$ -	$ 100	$ 100
Fines and forfeitures	401,250	401,250	421,319	20,069
Total Revenues	401,250	401,250	421,419	20,169
EXPENDITURES				
Personnel Expense	5,200	5,200	3,159	2,041
Operations Expense	396,050	418,550	418,258	292
Total Expenditures	401,250	423,750	421,417	2,333
Changes in fund balances	-	(22,500)	2	22,502
Fund balance - beginning, as previously reported	1	1	1	-
Fund balance - ending	$ 1	$ (22,499)	$ 3	$ 22,502

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City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Act 1809 of 2001 Court Automation Fund 031
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Fines and forfeitures	$ 36,000	$ 36,000	$ 41,394	$ 5,394
Total Revenues	36,000	36,000	41,394	5,394
EXPENDITURES				
Miscellaneous Expense	36,000	36,000	30,323	5,677
Total Expenditures	36,000	36,000	30,323	5,677
Changes in fund balances	-	-	11,071	11,071
Fund balance - beginning, as previously reported	36,728	36,728	36,728	-
Fund balance - ending	$ 36,728	$ 36,728	$ 47,799	$ 11,071

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City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Parks 1/8 Sales Tax Fund 045
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes - Sales	$ 830,950	$ 830,950	$ 846,291	$ 15,341
Total Revenues	830,950	830,950	846,291	15,341
OTHER FINANCING SOURCES (USES)				
Intergovernmental Transfers	(830,950)	(847,578)	(847,572)	6
Total Other Financing Sources (Uses)	(830,950)	(847,578)	(847,572)	6
Changes in fund balances	-	(16,628)	(1,281)	15,347
Fund balance - beginning, as previously reported	357,844	357,844	357,844	-
Restatement	-	-	141,662	141,662
Fund balance - beginning, as restated	357,844	357,844	499,506	141,662
Fund balance - ending	$ 357,844	$ 341,216	$ 498,225	$ 157,009

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City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Act 833 of 1991 Fire Fund 051
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes Property	$ 28,000	$ 28,000	$ 41,111	$ 13,111
Total Revenues	28,000	28,000	41,111	13,111
EXPENDITURES				
Operations Expense	28,000	28,000	19,964	8,036
Total Expenditures	28,000	28,000	19,964	8,036
Changes in fund balances	-	-	21,147	21,147
Fund balance - beginning, as previously reported	103,578	103,578	103,578	-
Fund balance - ending	$ 103,578	$ 103,578	$ 124,725	$ 21,147

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City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Fire 3/8 Sales Tax Fund 055
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes - Sales	$ 2,492,850	$ 2,492,850	$ 2,538,873	$ 46,023
Total Revenues	2,492,850	2,492,850	2,538,873	46,023
OTHER FINANCING SOURCES (USES)				
Intergovernmental Transfers	(2,492,850)	(2,542,733)	(2,542,728)	5
Total Other Financing Sources (Uses)	(2,492,850)	(2,542,733)	(2,542,728)	5
Changes in fund balances	-	(49,883)	(3,855)	46,028
Fund balance - beginning, as previously reported	788,067	788,067	788,067	-
Restatement	-	-	424,986	424,986
Fund balance - beginning, as restated	788,067	788,067	1,213,053	424,986
Fund balance - ending	$ 788,067	$ 738,184	$ 1,209,198	$ 471,014

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City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Police Act 918 of 1983 Fund 061
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Fines and forfeitures	$ 15,000	$ 15,000	$ 16,585	$ 1,585
Total Revenues	15,000	15,000	16,585	1,585
EXPENDITURES				
Miscellaneous Expense	15,000	15,000	-	15,000
Total Expenditures	15,000	15,000	-	15,000
Changes in fund balances	-	-	16,585	16,585
Fund balance - beginning, as previously reported	67,798	67,798	67,798	-
Fund balance - ending	$ 67,798	$ 67,798	$ 84,383	$ 16,585

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City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Police Act 988 of 1991 Fund 062
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Fines and forfeitures	$ 12,000	$ 12,000	$ 9,840	$ (2,160)
Total Revenues	12,000	12,000	9,840	(2,160)
EXPENDITURES				
Operations Expense	12,000	12,000	-	12,000
Total Expenditures	12,000	12,000	-	12,000
Changes in fund balances	-	-	9,840	9,840
Fund balance - beginning, as previously reported	44,678	44,678	44,678	-
Fund balance - ending	$ 44,678	$ 44,678	$ 54,518	$ 9,840

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City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Police State Drug Fund 068
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest Revenue	$ -	$ -	$ 86	$ 86
Fines and forfeitures	2,500	2,500	4,824	2,324
Total Revenues	2,500	2,500	4,910	2,410
EXPENDITURES				
Miscellaneous Expense	2,500	5,000	4,630	370
Total Expenditures	2,500	5,000	4,630	370
Changes in fund balances	-	(2,500)	280	2,780
Fund balance - beginning, as previously reported	42,251	42,251	42,251	-
Fund balance - ending	$ 42,251	$ 39,751	$ 42,531	$ 2,780

See independent auditor's report

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Special Redemption Fund 110
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest Revenue	$ -	$ -	$ 9,091	$ 9,091
Total Revenues	-	-	9,091	9,091
EXPENDITURES				
Bond Expense	-	3,100,000	3,100,000	-
Total Expenditures	-	3,100,000	3,100,000	-
Excess (deficiency) of revenues over (under) expenditures	-	(3,100,000)	(3,090,909)	9,091
OTHER FINANCING SOURCES (USES)				
Intergovernmental Transfers	30,000	3,113,500	3,093,709	(19,791)
Total Other Financing Sources (Uses)	30,000	3,113,500	3,093,709	(19,791)
Changes in fund balances	30,000	13,500	2,800	(10,700)
Fund balance - beginning	4,180	4,180	4,180	-
Fund balance - ending	$ 34,180	$ 17,680	$ 6,980	$ (10,700)

See independent auditor's report

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Debt Service Reserve Fund 113
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest Revenue	$ 30,000	$ 31,300	$ 31,238	$ (62)
Total Revenues	30,000	31,300	31,238	(62)
OTHER FINANCING SOURCES (USES)				
Intergovernmental Transfers	(30,000)	(31,300)	(31,238)	62
Total Other Financing Sources (Uses)	(30,000)	(31,300)	(31,238)	62
Changes in fund balances	-	-	-	-
Fund balance - beginning	742,409	742,409	742,409	-
Fund balance - ending	$ 742,409	$ 742,409	$ 742,409	$ -

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
2024 Amend 78 Fund 167
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
OTHER FINANCING SOURCES (USES)				
Intergovernmental Transfers	$ -	$ (1,304,702)	$ (1,304,461)	$ 241
Total Other Financing Sources (Uses)	-	(1,304,702)	(1,304,461)	241
Changes in fund balances	-	(1,304,702)	(1,304,461)	241
Fund balance - beginning	1,536,672	1,536,672	1,536,672	-
Fund balance - ending	$ 1,536,672	$ 231,970	$ 232,211	$ 241

See independent auditor's report

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Street Bond 2023 Debt Service Reserve Fund 183
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest Revenue	$ 22,000	$ 22,000	$ 25,000	$ 3,000
Total Revenues	22,000	22,000	25,000	3,000
OTHER FINANCING SOURCES (USES)				
Intergovernmental Transfers	(33,000)	(33,000)	(27,217)	5,783
Total Other Financing Sources (Uses)	(33,000)	(33,000)	(27,217)	5,783
Changes in fund balances	(11,000)	(11,000)	(2,217)	8,783
Fund balance - beginning	598,853	598,853	598,853	-
Fund balance - ending	$ 587,853	$ 587,853	$ 596,636	$ 8,783

See independent auditor's report

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Street Bond 2023 Fund 182
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest Revenue	$ 5,000	$ 5,000	$ 7,103	$ 2,103
Total Revenues	5,000	5,000	7,103	2,103
EXPENDITURES				
Bond Expense	-	294,580	72,500	222,080
Interest Expense	300,000	300,000	445,210	(145,210)
Total Expenditures	300,000	594,580	517,710	76,870
Excess (deficiency) of revenues over (under) expenditures	(295,000)	(589,580)	(510,607)	78,973
OTHER FINANCING SOURCES (USES)				
Intergovernmental Transfers	554,877	616,877	492,314	(124,563)
Total Other Financing Sources (Uses)	554,877	616,877	492,314	(124,563)
Changes in fund balances	259,877	27,297	(18,293)	(45,590)
Fund balance - beginning	289,616	289,616	289,616	-
Fund balance - ending	$ 549,493	$ 316,913	$ 271,323	$ (45,590)

See independent auditor's report

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Street Bond 2016 Debt Service Fund 185
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest Revenue	$ 5,000	$ 5,000	$ 11,714	$ 6,714
Total Revenues	5,000	5,000	11,714	6,714
EXPENDITURES				
Bond Expense	638,000	638,000	637,919	81
Total Expenditures	638,000	638,000	637,919	81
Excess (deficiency) of revenues over (under) expenditures	(633,000)	(633,000)	(626,205)	6,795
OTHER FINANCING SOURCES (USES)				
Intergovernmental Transfers	636,444	664,636	625,400	(39,236)
Total Other Financing Sources (Uses)	636,444	664,636	625,400	(39,236)
Changes in fund balances	3,444	31,636	(805)	(32,441)
Fund balance - beginning	493,728	493,728	493,728	-
Fund balance - ending	$ 497,172	$ 525,364	$ 492,923	$ (32,441)

See independent auditor's report

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Street Bond 2016 Debt Service Reserve Fund 186
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest Revenue	$ 10,000	$ 10,000	$ 13,772	$ 3,772
Total Revenues	10,000	10,000	13,772	3,772
OTHER FINANCING SOURCES (USES)				
Intergovernmental Transfers	-	(14,000)	(13,772)	228
Total Other Financing Sources (Uses)	-	(14,000)	(13,772)	228
Changes in fund balances	10,000	(4,000)	-	4,000
Fund balance - beginning	324,794	324,794	324,794	-
Fund balance - ending	$ 334,794	$ 320,794	$ 324,794	$ 4,000

See independent auditor's report

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
Street Bond Construction Fund 188
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest Revenue	$ -	$ -	$ 59,998	$ 59,998
Total Revenues	-	-	59,998	59,998
EXPENDITURES				
Capital Outlay	1,700,000	1,847,000	1,860,249	(13,249)
Total Expenditures	1,700,000	1,847,000	1,860,249	(13,249)
Changes in fund balances	(1,700,000)	(1,847,000)	(1,800,251)	46,749
Fund balance - beginning	1,820,518	1,820,518	1,820,518	-
Fund balance - ending	$ 120,518	$ (26,482)	$ 20,267	$ 46,749

See independent auditor's report

City of Bryant, Arkansas
Statement of Revenues, Expenditures and Changes in Fund Balances Budget and Actual
2016 Sales and Use Bond Fund 114
For the Year Ended December 31, 2025

DRAFT

	Budgeted			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes	$ -	$ -	$ 3,385,164	$ 3,385,164
Investment earnings	50,000	50,000	54,066	4,066
Total Revenues	50,000	50,000	3,439,230	3,389,230
EXPENDITURES				
Principal	1,672,525	1,672,525	-	1,672,525
Interest and other charges	1,673,475	1,673,475	427,093	1,246,382
Total Expenditures	3,346,000	3,346,000	427,093	2,918,907
Excess (deficiency) of revenues over expenditures	(3,296,000)	(3,296,000)	3,012,137	6,308,137
OTHER FINANCING SOURCES (USES)				
Issuance of debt	3,390,310	3,390,310	-	(3,390,310)
Transfers out	-	(3,082,200)	(3,062,471)	19,729
Total Other Financing Sources (Uses)	3,390,310	308,110	(3,062,471)	(3,370,581)
Net change in fund balance	94,310	(2,987,890)	(50,334)	2,937,556
Fund balance - beginning, as previously reported	910,297	910,297	910,297	-
Restatement	-	-	566,648	566,648
Fund balance - beginning, restated	910,297	910,297	1,476,945	566,648
Fund balance - ending	$ 1,004,607	$ (2,077,593)	$ 1,426,611	$ 3,504,204

The notes to the financial statements are an integral part of this statement

Statistical Information







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Financial Trends

These Statements contain trend information to help readers understand how the City's financial performances and well-being have changed over time.

Revenue Capacity

These schedules contain information to help readers assess the City's most significant local revenue source - sales tax.

Debt Capacity

These schedules present information to help readers assess the affordability of the City's most current levels of outstanding debt and the City's ability to issue additional debt in the future.

Operating Information

These schedules contain service and infrastructure data to help readers understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Demographic and Economic Information

These schedules offer demographic and economic indications to help readers understand the environment within which the City's financial activities take place.

Financial Trends



City of Bryant, Arkansas
Net Position by Component
Last Ten Fiscal Years
(2016-2019 modified cash basis of accounting; 2020-2025 accrual basis of accounting)

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	2016	2017	2018	2019	2020
Governmental Activities					
Net investment in Capital Assets	$ -	$ -	$ -	$ -	$ 3,256,314
Restricted	9,546,009	11,267,743	6,913,034	14,298,455	8,160,309
Unrestricted	-	-	-	-	-
Total Governmental Activities Net Position	$ 9,546,009	$ 11,267,743	$ 6,913,034	$ 14,298,455	$ 11,416,623
Business-Type Activities					
Net Investment in Capital Assets	$ 13,903,700	$ 22,639,909	$ 24,615,482	$ 25,226,604	$ 23,543,684
Restricted	425,216	-	-	-	1,164,751
Unrestricted	7,807,693	-	-	-	-
Total Business-Type Activities Net Position	$ 22,136,609	$ 22,639,909	$ 24,615,482	$ 25,226,604	$ 24,708,435
Primary Government					
Net Investment in Capital Assets	$ 13,903,700	$ 22,639,909	$ 24,615,482	$ 25,226,604	$ 26,799,998
Restricted	9,971,225	11,267,743	6,913,034	14,298,455	9,325,060
Unrestricted	7,807,693	-	-	-	-
Total Primary Government Net Position	$ 31,682,618	$ 33,907,652	$ 31,528,516	$ 39,525,059	$ 36,125,058

	2021	2022	2023	2024	2025
Governmental Activities					
Net Investment in Capital Assets	$ 6,363,888	$ 14,338,401	$ 24,110,248	$ 29,657,556	$ 32,235,332
Restricted	14,115,239	14,730,124	9,393,782	11,278,103	11,121,117
Unrestricted	-	(324,668)	-	(2,129,871)	(102,880)
Total Governmental Activities Net Position	$ 20,479,127	$ 28,743,857	$ 33,504,030	$ 38,805,788	$ 43,253,569
Business-Type Activities					
Net Investment in Capital Assets	20,350,694	22,039,823	27,832,364	25,364,875	27,650,247
Restricted	2,492,646	4,673,566	2,849,750	1,454,942	2,671,372
Unrestricted	-	-	(43,750)	4,506,171	5,097,768
Total Business-Type Activities Net Position	$ 22,843,340	$ 26,713,389	$ 30,638,364	$ 31,325,988	$ 35,419,387
Primary Government					
Net Investment in Capital Assets	26,714,582	36,378,224	51,942,612	55,022,431	59,885,579
Restricted	16,607,885	19,403,690	12,243,532	12,733,045	13,792,489
Unrestricted	-	(324,668)	(43,750)	2,376,300	4,994,888
Total Primary Government Net Position	$ 43,322,467	$ 55,457,246	$ 64,142,394	$ 70,131,776	$ 78,672,956

City of Bryant, Arkansas
Changes in Net Position
Last Ten Fiscal Years
(modified cash basis of accounting for 2016-2019, accrual basis of accounting 2020 forward)

DRAFT

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities										
General Government	$ 1,836,945	$ 1,806,520	$ 1,796,359	$ 3,895,279	$ 3,467,966	$ 2,998,061	$ 3,948,453	$ 3,882,842	$ 2,151,596	$ 1,113,858
Community Development	154,527	227,075	254,938	197,022	193,353	209,791	645,041	746,332	736,119	808,524
Parks and Recreation	2,111,399	2,613,246	2,702,383	2,807,523	3,032,510	3,460,625	3,594,147	3,435,289	3,321,824	3,539,954
Public Safety	9,755,369	9,555,592	8,834,113	4,381,508	15,535,863	9,610,936	9,380,159	12,707,540	14,195,160	16,023,723
Public Works	3,127,788	3,282,145	1,975,264	2,439,318	2,933,218	4,116,354	4,541,116	4,565,395	5,013,145	5,195,960
Interest	987,291	-	38,429	1,089,505	1,078,953	1,091,760	1,055,576	1,461,049	1,851,905	1,280,462
Total Governmental Activities Expenses	17,973,319	17,484,578	15,601,486	14,810,155	26,241,863	21,487,527	23,164,492	26,798,447	27,269,749	27,962,481
Business-Type Activities										
Utilities Revenue Fund 500	2,942,339	2,907,065	6,382,112	7,667,125	8,036,633	8,039,265	4,175,828	4,294,424	4,910,815	5,780,222
Stormwater Fund 515	-	-	-	-	-	-	90,330	149,480	193,192	214,066
Utilities Operating Fund 510	2,553,308	3,897,379	609,274	438,883	485,467	447,704	4,339,730	4,703,207	5,625,862	5,697,656
Total Business-Type Activities Expenses	5,495,647	6,804,444	6,991,386	8,106,008	8,522,100	8,486,969	8,605,888	9,147,111	10,729,869	11,691,944
Total Primary Government Expenses	23,468,966	24,289,022	22,592,872	22,916,163	34,763,963	29,974,496	31,770,380	35,945,558	37,999,618	39,654,425
Program Revenues										
Governmental Activities										
Charges for services										
General Government									19,753	21,702
Community Development									747,242	499,782
Parks and Recreation									964,372	1,165,525
Public Safety									1,797,130	1,312,595
Public Works									242,482	603,667
Total Charges for Services									3,770,979	3,603,271
Capital Grants / Contributions	-	-	250,000	-	-	-	-	3,448,203	-	698,310
Operating Grants / Contributions	70,690	39,598	26,300	34,409	99,510	2,202,820	3,253,586	48,739	46,298	260,774
Total Governmental Activities Program Revenues	70,690	39,598	276,300	34,409	99,510	2,202,820	3,253,586	3,496,942	3,817,277	4,562,355
Business-Type Activities										
Charges for Services	7,629,916	8,114,604	8,962,404	8,145,729	8,486,801	9,582,013	10,387,647	11,556,179		
Utilities Revenue Fund 500									11,046,112	11,413,764
Utilities Revenue Fund 510									2,092,817	2,184,547
Stormwater Fund 515									330,126	331,105
Capital Grants / Contributions	-	-	-	-	-	-	2,322,071	300,000	300,000	1,836,028
Total Business-Type Activities Program Revenues	7,629,916	8,114,604	8,962,404	8,145,729	8,486,801	9,582,013	12,709,718	11,856,179	13,769,055	15,765,444
Total Primary Government Program Revenues	7,700,606	8,154,202	9,238,704	8,180,138	8,586,311	11,784,833	15,963,304	15,353,121	17,586,332	20,327,799
Net (Expense) Revenue										
Governmental Activities	(17,902,629)	(17,444,980)	(15,325,186)	(14,775,746)	(26,142,353)	(19,284,707)	(19,910,906)	(23,301,505)	(23,452,472)	(23,400,126)
Business-Type Activities	2,134,269	1,310,160	1,971,018	39,721	(35,299)	1,095,044	4,103,830	2,709,068	3,039,186	4,073,500
Total Primary Government Net Expense	(15,768,360)	(16,134,820)	(13,354,168)	(14,736,025)	(26,177,652)	(18,189,663)	(15,807,076)	(20,592,437)	(20,413,286)	(19,326,626)
Governmental Activities										
Sales Tax	12,282,240	13,324,849	13,853,391	14,566,568	15,814,860	18,216,389	19,175,391	19,412,887	19,787,169	21,043,160
Property Taxes	2,134,743	2,197,526	2,160,852	2,345,059	2,412,537	2,539,752	2,825,754	3,091,199	4,171,463	4,555,267
Franchise Fees/Turnback	1,299,512	1,077,234	1,325,949	1,317,696	1,304,543	1,454,487	1,555,798	1,589,032	1,497,656	1,704,108
Investment earnings	19,344	195,141	578,545	290,333	56,631	4,856	51,708	693,987	770,957	542,238
Transfers / Note Proceeds/Sale of assets	40,107,315	-	-	(499,997)	-	-	32,820	(1,343,083)	(833,843)	3,134
Charges for Services	2,956,829	3,258,705	6,279,042	3,797,954	3,671,950	6,386,701	4,534,166	3,983,213	-	
Total Governmental Activities	58,799,983	20,053,455	24,197,779	21,817,613	23,260,521	28,602,185	28,175,637	27,427,235	25,393,402	27,847,907
Business-Type Activities										
Bond Fees	(3,868)	(145,136)	(8,223)	(125,662)	(138,677)	(114,710)	(107,244)	(99,069)	-	-
Investment Income	2,237	5,722	12,778	10,284	2,597	253	6,639	16,454	16,086	19,899
Other	150,622	176,096	-	574,643	-	-	-	-		-
Transfers	-	-	-	500,000	-	-	-	1,360,537	844,882	-
Interest Expense	(773,719)	(843,543)	-	(387,864)	(346,790)	(332,994)	(133,177)	(66,324)	-	-
Total Business-Type Activities	(624,728)	(806,861)	4,555	571,401	(482,870)	(447,451)	(233,782)	1,211,598	860,968	19,899
Total Primary Government	58,175,255	19,246,594	24,202,334	22,389,014	22,777,651	28,154,734	27,941,855	28,638,833	26,254,370	27,867,806
Prior Period Error Corrections						(254,965)				
						(2,512,688)				
Governmental Activities	40,897,354	2,608,475	8,872,593	7,041,867	(2,881,832)	9,317,478	8,264,731	4,125,730	1,940,930	4,447,781
Business-Type Activities	1,509,541	503,299	1,975,573	611,122	(518,169)	647,593	3,870,048	3,920,666	3,900,154	4,093,399
Total Primary Government	$ 42,406,895	$ 3,111,774	$ 10,848,166	$ 7,652,989	$ (3,400,001)	$ 7,197,418	$ 12,134,779	$ 8,046,396	$ 5,841,084	$ 8,541,180

*In 2018 the City stopped breaking out Water and Wastewater separately and instead reflected it as Operating and Nonoperating. Then in 2023 they returned to the old method of breakout.

City of Bryant, Arkansas
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified cash basis of accounting for 2016 - 2019, modified accrual basis of accounting 2020 forward)

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	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 153,741
Restricted	6,245,016	7,250,323	9,933,122	8,342,010	9,881,370	12,164,157				
Committed	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	13,008,639	12,479,030	13,605,092	14,434,345
Total General Fund	6,245,016	7,250,323	9,933,122	8,342,010	9,881,370	12,164,157	13,008,639	12,479,030	13,605,092	14,588,086
All Other Governmental Funds										
Nonspendable										26,080
Restricted										
General Government	-	-	-	-	-	-	3,897,675	3,759,712	1,656,888	-
Pensions	-	-	-	-	-	-		-	-	-
Parks	136,674	178,443	225,411	241,591	332,247	514,901	553,975	608,502	2,146,008	862,017
Public Safety	899,897	1,235,948	886,818	1,847,206	1,366,905	2,182,736	2,866,826	8,543,390	2,621,314	3,775,131
Public Works (Street)	2,264,422	2,603,031	12,967,401	10,597,445	10,188,832	10,275,042	7,411,648	2,277,196	4,967,417	2,656,293
Debt Service	-	-	-	-	-	-	-	-	-	4,093,887
Capital Projects	-	-	-	-	-	-	-	-	-	-
Committed										
Parks	-	-	-	-	-	-	-	-	-	-
General Government	-	-	-	-	448,208	2,394,828	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works (Street)	-	-	-	-	-	-	-	-	-	-
Total All Other Governmental Funds	3,300,993	4,017,422	14,079,630	12,686,242	12,336,192	15,367,507	14,730,124	15,188,800	11,391,627	11,413,408
Total Government Funds	$ 9,546,009	$ 11,267,745	$ 24,012,752	$ 21,028,252	$ 22,217,562	$ 27,531,664	$ 27,738,763	$ 27,667,830	$ 24,996,719	$ 26,001,494

City of Bryant, Arkansas
Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years

DRAFT

(modified cash basis of accounting for 2016 - 2019, modified accrual basis of accounting 2020 forward)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	$ 12,534,437	$ 13,458,462	$ 13,814,137	$ 15,148,288	$ 15,665,452	$ 17,811,316	$ 19,019,286	$ 23,111,767	$ 24,113,456	$ 24,833,329
Licenses, Fees and Permits	1,126,037	1,102,966	1,316,134	1,019,657	915,940	911,727	991,177	2,259,790	1,192,253	1,103,521
Intergovernmental (State and Federal Aid)	70,690	636,179	1,986,396	743,693	1,303,983	3,589,707	4,019,584	4,634,549	533,578	1,465,922
Fines and Penalties	584,628	690,931	648,779	724,048	638,452	631,788	536,129	734,100	1,083,546	1,077,643
Investment Earnings	4,525	5,065	319,059	242,315	47,041	5,993	63,090	510,114	770,958	542,238
Other Revenue	2,500,094	1,917,635	2,260,352	2,065,270	2,218,102	2,861,487	2,591,735	1,651,862	2,361,769	2,345,866
Total Revenues	16,820,411	17,811,238	20,344,857	19,943,271	20,788,970	25,812,018	27,221,001	32,902,182	30,055,560	31,368,519
Expenditures										
General Government	946,275	982,104	946,291	1,127,706	1,427,556	1,052,298	1,246,936	1,154,446	867,501	1,048,238
Community Development	154,527	227,075	254,938	197,022	193,357	209,791	645,041	746,332	736,119	765,962
Parks and Recreation	2,458,388	2,350,242	2,702,383	2,602,342	2,208,337	2,480,533	2,886,262	2,993,817	2,908,323	3,087,668
Public Safety	9,849,078	8,650,460	8,980,734	9,288,545	9,716,043	10,069,611	10,636,785	12,703,239	12,851,028	13,871,987
Public Works	3,543,770	1,856,144	1,742,464	1,898,322	1,994,403	2,732,683	3,104,954	3,502,894	3,546,192	3,170,632
Debt Service										
Principal	14,008	517,447	482,843	600,354	556,777	648,991	989,437	3,912,395	4,503,361	5,032,877
Interest and Other Charges	-	-	38,429	31,924	22,926	59,606	99,507	1,318,953	1,354,489	1,280,462
Capital Outlay	-	2,400,065	16,436,470	6,583,545	2,864,287	4,596,312	10,219,049	16,449,494	7,711,206	6,159,846
Total Expenditures	16,966,046	16,983,537	31,584,552	22,329,760	18,983,686	21,849,825	29,827,971	42,781,570	34,478,219	34,417,672
Excess of Revenues over (under) Expenditures	(145,635)	827,701	(11,239,695)	(2,386,489)	1,805,284	3,962,193	(2,606,970)	(9,879,388)	(4,422,659)	(3,049,153)
Other Financing Sources (Uses)										
Issuance of Debt	-	-	-	-	-	1,991,881	822,779	10,534,541	2,225,000	1,537,438
Transfer In	11,864,750	10,461,583	13,608,381	12,142,049	12,175,000	12,850,000	15,020,824	17,194,729	20,186,638	23,726,357
Transfer Out	(11,276,884)	(11,102,706)	(13,139,767)	(13,287,945)	(12,790,974)	(13,489,967)	(15,666,014)	(18,555,266)	(21,031,519)	(23,726,357)
Sale of General Capital Assets										276,000
Total Financing Sources (Uses)	587,866	(641,123)	468,614	(1,145,896)	(615,974)	1,351,914	177,589	9,174,004	1,380,119	1,813,438
Net Change in Fund Balance	$ 442,231	$ 186,578	$(10,771,081)	$ (3,532,385)	$ 1,189,310	$ 5,314,107	$ (2,429,381)	$ (705,384)	$ (3,042,540)	$ (1,235,715)
Ration of Total Debt Service Expenditures to total Noncapital Expenditures	0.08%	3.55%	3.44%	4.02%	3.60%	4.11%	5.55%	19.87%	21.88%	21.86%

Revenue Capacity







City of Bryant, Arkansas
Sales and Use Tax Revenue Rates for the City
Last Ten Fiscal Years

DRAFT

Fiscal Year	1% General	30% plus 1/2 Street	4/8 Bond	20% plus 3/8 Fire	20% Police	10% plus 1/8 Parks	10% Animal Control	3% plus 1/2 Total
2016	$ 4,190,344	$ 1,595,688	$ 2,095,172	$ 2,618,965	$ 1,047,586	$ 942,827	$ 419,034	$ 12,909,617
2017	4,350,332	1,662,383	2,175,166	2,718,958	1,087,583	978,825	435,033	13,408,279
2018	4,489,817	1,730,885	2,244,909	2,806,136	1,122,454	1,010,209	448,982	13,853,391
2019	4,721,504	1,818,507	2,360,752	2,950,940	1,180,376	1,062,338	472,150	14,566,568
2020	5,123,894	1,945,930	2,561,947	3,202,434	1,280,974	1,152,876	512,389	15,780,444
2021	5,889,656	2,247,911	2,944,828	3,681,035	1,472,414	1,325,173	588,966	18,149,982
2022	6,193,208	2,453,730	3,096,604	3,870,755	1,548,302	1,393,472	619,321	19,175,392
2023	6,470,962	2,537,057	3,235,481	4,044,351	1,617,741	1,455,967	647,096	20,008,655
2024	6,595,723	1,978,717	3,297,861	4,122,327	1,648,931	1,484,038	659,572	19,787,169
2025	6,770,329	2,022,036	3,385,164	4,223,903	1,685,030	1,520,303	704,219	20,310,984

*The totals shown above differ from the Sales and Use Totals on the next page by the 1/2 cent Street Tax as well as items outlined below.

Fiscal Year	Difference	1/2 Cent Street	Explanation	Remaining Difference
2016	$ 627,377	$ 338,585	In 2016 Legislative Audit's Sales Tax Accrual of $670,091 was reversed.	-
2017	1,271,629	357,283	In 2017 $1,268,199 Sales Tax for the 2016 Bond Issuance was recorded in Fund 114.	-
2018	-	383,940		-
2019	-	402,056		-
2020	-	408,762		-
2021	1	481,014		-
2022	1	595,768		-
2023	-	-		-
2024	-	-		-
2025	732,174.00	-	Planning 120.4656 included in 2025 and cap outlay adjustment to 600.4610 in TRS	$ -

City of Bryant, Arkansas
Major Tax / Fee Revenue by Source, Governmental Funds
Last Ten Fiscal Years

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Fiscal Year	Sales and Use Tax	Millage Real and Personal Property Tax	Franchise Fees	Alcohol Tax Permits	Alcohol Tax Revenue	Total Primary Government
	(1)	(2)	(3)	(4)	(1) and (4)	
2016	$ 12,282,240	$ 2,134,743	$ 1,299,512	$ 21,028	$ 44,614	$ 15,782,137
2017	12,136,650	2,197,526	1,331,027	19,374	49,632	15,734,209
2018	13,853,391	2,160,852	1,325,949	24,238	44,802	17,409,232
2019	14,566,568	2,345,059	1,317,695	30,165	42,408	18,301,895
2020	15,780,444	2,412,540	1,304,542	21,115	34,419	19,553,060
2021	18,149,981	2,539,753	1,454,488	22,801	66,412	22,233,435
2022	19,175,391	2,825,754	1,555,798	25,563	114,744	23,697,250
2023	19,412,887	3,091,199	1,589,032	21,528	136,951	24,251,597
2024	19,787,169	4,171,463	1,497,656	27,535	154,182	25,638,005
2025	21,043,160	4,555,267	1,704,108	28,506	194,736	27,525,777

(1) R10 is Sales Tax in 001, 002, 005, 045, 055, 080, 140, 142, 114 includes 700 - 4656 Alcohol Revenue.
(2) R15 Taxes Prop includes Springhill Fire Revenues.
(3) R50 Sales of Services only in Fund 003 shown with General Fund 001 in the Audit Reports.
(4) R20 Act 001 - 0120 / 0700 - 4258 Permits and 4656, the City did not start allowing Alcohol Sales until 2015.

NOTE: The current year shown above will also be shown on the Government-Wide Statement of Activities shown earlier in this report.

City of Bryant, Arkansas
Assessed and Appraised Value of Taxable Property
Last Ten Fiscal Years

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Fiscal Year	Real Property	Personal Property Auto/Aircraft	Personal Property Business	Utility	Total Taxable Assessed Value	Total Direct Tax Rate
2016	$ 254,113,530	$ 36,825,800	$ 27,777,170	$ 7,457,610	$ 326,174,110	1.90
2017	268,675,980	35,374,170	29,474,620	7,959,080	341,483,850	1.90
2018	278,613,350	34,424,190	29,966,945	8,194,520	351,199,005	1.90
2019	286,754,650	35,104,030	30,506,790	8,421,845	360,787,315	1.90
2020	292,558,880	39,893,365	30,254,735	8,876,330	371,583,310	1.90
2021	300,604,214	46,578,295	34,301,615	9,262,110	390,746,234	1.90
2022	340,593,960	54,586,235	37,235,515	9,758,105	442,173,815	1.90
2023	363,405,237	57,701,965	39,729,435	10,549,345	471,385,982	3.20
2024	383,527,457	57,421,330	41,283,755	11,399,065	493,631,607	3.20
2025	400,371,643	57,079,660	43,250,365	13,046,970	513,748,638	3.20

Source: Saline County Tax Assessor

NOTE: The current year shown above will also be shown on the Government-Wide Statement of Activities shown earlier in this report.

City of Bryant, Arkansas
Property Tax Rates of Direct and Overlapping Governments
Last Ten Fiscal Years

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	Bryant		Saline County		Bryant School District		Totals	
Fiscal Year	Real	Personal	Real	Personal	Real	Personal	Real	Personal
2016	1.90	1.90	9.70	9.70	37.20	37.20	48.80	48.80
2017	1.90	1.90	9.70	9.70	37.20	37.20	48.80	48.80
2018	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2019	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2020	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2021	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2022	1.90	1.90	9.70	9.70	40.80	40.80	52.40	52.40
2023	3.20	3.20	9.70	9.70	40.60	40.60	53.50	53.50
2024	3.20	3.20	9.70	9.70	40.60	40.60	53.50	53.50
2025	3.20	3.20	9.70	9.70	40.60	40.60	53.50	53.50

*3.2 was enacted in 2023 but became effective in 2024

Note: Property assessments are made, tax rates (millages) are established, and taxes are levied in one year for payment by the taxpayer and collection by local governments the following year. Taxes are due and payable on or before October 15 and are recorded as delinquent after October 15 and a 10 percent penalty is added. Changes shown in shading.

State statutory limits on City tax rates are:
General Operations 5 mills
General improvement bonds Unlimited subject to voter approval
Industrial development bonds 5 mills
Fire's pension and police's pension 1 mill each

Debt Capacity







City of Bryant, Arkansas
Direct and Overlapping Debt
(amounts expressed in thousands)

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TAXING JURISDICTION	Debt Outstanding	Percent Applicable to the City of Bryant (1)	Amount Applicable to the City of Bryant
Direct			
City of Bryant	$ 34,739	100%	$ 34,739
*Not including Business-Type Activities			
Overlapping			
Saline County	6,913	19%	1,313
Bryant School District	115,600	83%	95,948
Total Direct and Overlapping Debt	$ 157,252		$ 132,000

Source: Saline County

(1) The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

*NOTE: The $115,600 listed for the school is as of June 30,2025.

City of Bryant, Arkansas
Legal Debt Margin Information
Last Seven Fiscal Years
(amounts expressed in thousands)

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Year	2019	2020	2021	2022	2023	2024	2025
Legal Debt Margin Calculation for Taxable Year							
Assessed Value	$ 286,754	$ 309,761	$ 390,746	$ 442,174	$ 471,385	$ 493,632	$ 513,749
Debt Limit (20% of Total Assessed Value)	57,351	61,952	78,149	88,435	94,277	98,726	102,750
Debt applicable to the Limit	-	-	-	-	-	-	-
General Obligation Legal Debt Margin	57,351	61,952	78,149	88,435	94,277	98,726	102,750
Debt Limit (5% of Total Assessed Value)	14,338	15,488	19,537	22,109	23,569	24,682	25,687
Debt applicable to the Limit	$ 1,354	$ 2,662	$ 2,546	$ 3,818	$ 3,471	$ 6,514	$ 6,574

NOTE: Computation of the City's Legal Debt Margin is set forth in Amendments to the Constitution of the State of Arkansas.

Amendment 62 General Obligation Debt is not to exceed 20% of Assessed Value. The City of Bryant has no General Obligation Debt beyond short term financing. All of the bonds are supported by specific revenue streams. One by Sales and Use Tax, one by Franchise Fee Payments and Three by Utility Rates.

Amendment 78 Short-Term Financing Debt is not to exceed 5% of Assessed Value.

City of Bryant, Arkansas
Outstanding Debt Obligations by Type
Last Ten Fiscal Years
(amounts expressed in thousands)

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		Governmental Activities			Business-Type Activities						
Fiscal Year	Population	** Net Special Obligation Bonds	*** Note Payable	Lease Payable	* Water.WW Bonds	Water Bonds	Wastewater Bonds	Contract Payable	Total Primary Government	Percentage of Personal Income ****	Total Debt Per Capita
2016	19,707	39,295	1,488		5,270	5,618	7,520	569	59,760	0.01%	3
2017	20,192	37,800	1,014		4,865	5,349	7,173	585	56,786	0.01%	3
2018	20,578	36,030	1,633		4,385	5,073	6,816	486	54,423	0.01%	3
2019	20,968	34,130	1,031		4,385	5,072	6,815	323	51,756	0.01%	2
2020	21,387	32,760	2,662		3,895	4,788	6,449	222	50,776	0.01%	2
2021	20,663	30,245	2,546		3,395	4,495	6,071	111	46,863	0.01%	2
2022	20,663	27,185	3,818		2,880	4,170	5,651	490	44,194	0.01%	2
2023	20,750	34,995	3,471		2,735	3,840	5,224	392	50,657	0.01%	2
2024	20,750	31,720	5,263	1,251	2,590	7,053	4,841	302	53,020	0.01%	3
2025	20,663	28,165	5,356	1,218	2,435	6,710	5,696	2,960	52,540	0.01%	3

*The 2017 Bond Series has not been split out between water and wastewater in the historical audit reports.
**Consists of Revenue Bonds and Sales and Use Tax Bonds, refinanced in 2016, see page 70.
***The City uses Amendment 78 financing to buy certain items over five years.
**** See the Schedule of Demographic and Economic Statistics for personal income and population data.

Demographic and Economic Information









City of Bryant, Arkansas
Demographic Statistics
Last Ten Fiscal Years

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Fiscal Year	Population	Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
2016	19,707	563,166,939	28,577	37.4	8,969	4.0%
2017	20,192	628,980,800	31,150	37.3	9,134	4.7%
2018	20,578	670,101,992	32,564	36.9	9,121	5.6%
2019	20,968	727,421,856	34,692	38.5	9,136	5.9%
2020	21,387	768,973,545	35,955	37.4	9,214	5.1%
2021	20,663	806,760,051	39,044	37.3	9,399	3.1%
2022	20,663	848,842,092	41,080	38.0	9,399	2.8%
2023	21,125	823,177,875	38,967	36.7	9,607	2.7%
2024	21,330	835,837,380	39,186	35.5	9,615	2.8%
2025	21,543	867,256,551	40,257	35.8	9,775	3.7%

* Based on average percentage change from 2016 - 2024. Data for 2025 has not been made available at the time of this report.

Population is an estimate based on information provided by the United States Census Bureau for all years except 2020 when the U.S. Census was performed

https://data.census.gov/table?q=DP05&g=160XX00US0509460&tid=ACSDP5Y2021.DP05

Per Capita Income: Estimates provided by the United States Census Bureau, American Community Survey, Selected Economic Characteristics, TableID DP03

Median Age: Estimates provided by the United States Census Bureau, American Community Survey, ACS Demographic and Housing Estimates, TableID DP05

School Enrollment: Data provided by the Bryant School District and the Arkansas Department of Education

Unemployment Rate for Saline County: discover.arkansas.gov Saline County Unemployment Rate - As of February 2026, December 2025 not available

City of Bryant, Arkansas
Area Prinicipal Employers
Last Six Fiscal Years

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City of Bryant Arkansas - Top Ten Principal Employers Per Year

NAICS	Description	2019	2020	2021	2022	2023 *	2024	2025
236115	New Single-Family Construction		219	209		189		
238210	Electrical Contractors	394	238	239	386	307	281	275
238220	Plumbing Heating and Air-Conditioning				240	234	176	170
444110	Home Centers				151			
452210	Department Stores	241						
452311	Warehouse Clubs & Supercenters	380	414	420	321	369	331	338
531110	Lessors of Residential Buildings	223						
561320	Office of Physicians (except Mental Health)		194	195	181	157	210	206
621111	Temporary Help Services		179	205	228	275	160	178
621610	Home Health Care Centers		185	196				
623110	Nursing Care Facilities	334						
624410	Child Day Care Services				215	250	256	242
722511	Full-Service Restaurants	633	509	566	383	277	310	312
722513	Limited Service Restaurants	792	1192	1204	1051	1150	967	961
812112	Beauty Salons	249	214	219				
813110	Religious Organizations	231						
621210	Offices of Dentists						175	199
903611	Elementary / Secondary Schools	959	328	323	329	317	434	507
	Totals	**4436**	**3672**	**3776**	**3485**	**3525**	**3300**	**3388**

Saline County Arkansas - Top Ten Principal Employers Per Year

NAICS	Description	2019	2020	2021	2022	2023	2024	2025
238210	Electrical Contractors	694	723	729	781	642	621	
238220	Plumbing Heating and Air-Conditioning	801	814	852	1051	845	793	795
452311	Warehouse Clubs & Supercenters	744	901	918	940	915	960	1,007
622110	General Medical & Surgical Hospitals	913	866	872	719	822	933	887
624410	Child Day Care Services					594		
624120	Services for the Elderly and Persons with Disabilities						580	615
722511	Full-Service Restaurants	1159	1047	1168	1177	1230	1236	1274
722513	Limited Service Restaurants	1840	1815	1835	1932	1893	1948	1972
813110	Religious Organizations	702	706	708	617	0		
902999	State Government, Exc Education / Hospitals	790	792	794	741	744	739	752
903611	Elementary / Secondary Schools	1820	1850	1830	1929	1973	1999	2133
623110	Nursing Care Facilities (Skilled Nursing Facilities)							629
903999	Local Government, Exc Education / Hospitals	1057	1081	1060	1032	1089	1124	1137
	Totals	**10520**	**10595**	**10766**	**10919**	**10747**	**10933**	**11201**
	Bryant Percentage of Saline County	42.17%	34.66%	35.07%	31.92%	32.80%	30.18%	30.25%

Source: Entergy Business Development

Operating Information









City of Bryant, Arkansas
Full Time Equivalent Budgeted Employees by Function / Program
Last Ten Years

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Function Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Staff Attorney	1	1	1	1	0	0	0	0	0	0
Elected Attorney	1	1	1	1	1	1	1	1	1	1
Mayor's Office	3	4	4	3	3	3	3	3	2	2
Human Resources	3	3	3	3	3	3	3	3	3	3
Finance	4	4	4	4	4	4	5	5	4.5	4
City Clerk	1	1	1	1	1	1	1	0.5	0.5	0.5
Office of Technology	1	1	1	1	2	2	2	2	2	1
Engineering	0	0	0	0	4	4	4	5	0	0
Planning & Development							7	7	7	7
Planning	2	2	2	2	2	2	0	0	0	0
Code	4	5	4	5.5	5	5	0	0	0	0
Public Safety - Animal Control										
Animal Control Officers / Technician	4	4	4	4	6	6	10	10	10.5	10.5
Public Safety - Court										
Court Employees (includes the Judge who is paid by the County)	8	8	8	8	8	8	8	8	8	8
Parks										
Administration	6	4	4	4	3	2	2	2	2	2
Parks	10	13	14	14	13	17	16	16	16	9.5
Recreation	8	10	3	3	4	10	10	10	10	17.5
Public Safety - Fire										
Uniform	48	48	48	48	49	49	49	49	49	49
Clerical	1	1	1	1	1	1	1	1	1	1
Public Safety - Police										
Uniform (Patrol) (SAT) 0600 Sworn starting in 2020 includes Warrants/Train/PIO/K9/CID	21	23	26	26	39	39	43	43	43	43
Uniform (SRO) 620	7	7	7	8	8	8	8	8	8	9
Uniform (K9) starting in 2020 these were rolled into Sworn 0600	2	2	2	2	0	0	0	0	0	0
CID 0600 Civilian starting in 2020	4	4	4	4	2	2	2	2	2	2
610 Communication (Dispatch)	10	10	10.5	10.5	10	10	12.5	10.5	10.5	7
Admin / Warrants / Training / PIO	10	10	5	6	0	0	0	0	0	0
Public Works										
Admin (includes Customer Service 3 and Pumps & Control 4)	3	5	13	12	12	12	13	14	14	20
Stormwater (MS4)	3	3	3	3	3	3	3.5	4.5	4.5	4.5
Street and Drainage	15	14	14	14	13	13	13.5	18	18	18.5
Water	8	10	5	5	7	7	7	7	7	8
Wastewater	14	13	13	19	14	14	21	20	20	27
Totals	202.0	211.0	205.5	213.0	217.0	226.0	245.5	249.5	243.5	255.0
		B, C	D	E	F	G	H	I	A	A

Source: HR

A. In 2024 overall 6 positions were not budgeted. .5 was added to the Animal Control Depatment, Engineering was eliminated. The facility manager position(Mayor's office) and part time position in finance were unfunded. In 2025 11.5 positions were added overall. But .5 was reduced in finance and 1 in Information Technology and 2.5 from Dispatch. But 1 was added in Warrants and 14.5 to Public Works.

B. In 2017, a temporary position was added in the Mayor's office to address one time city wide software training items.

C. Also, in 2017, a new code officer, two new police officers, three parks positions, and two public works positions were added. These positions had been requested for some time and when funding became available were added.

D. In 2018, a review was made of the calculation of the Part Time positions in Parks and new numbers were determined. Staff hopes to continue to refine this review during 2018. Also a more careful review was given to the presentation of the Police sub departments resulting in reduction of 1.5. Public Works reduced by 3 positions overall. Code down 1.

E. In 2019 there was an Increase of 5 in Public Works and 2 in Police and 1.5 in Code and removed the temporary 2017 position from the Mayor's office.

F. In 2020, four positions were added in total .5 and 1 were removed from Code and Parks while 2, 1, and 2.5 were added to Animal, Fire and PD. These position increases had been requested for several years. Also, in 2020, the Staff and Elected City Attorney positions were made one position and one position was added to the IT Department and the 4 people in Engineering moved form Public Works to Administration. Also in 2020 Police revamped their chart organization, see titles.

G. In 2021 another review was made of the Parks Part Time positions resulting in 9 being added.

H. In 2022 one position was added in the Mayor's office, a Facilities Manager. One was added in the new Community Development dept, a Grants Manager and one position was added in Finance, a Purchasing Coordinator. 1 Proposed Animal Tech was added and two part time ones. 6.5 positions were added to Police. A mistake was made in the prior year and the Warrants Officer was left off the org chart. A Part Time and two full time positions in dispatch. Corporals were removed from the Organization Structure and 4 Uniform positions were added. 8.5 positions were added across Public Works mostly in Wastewater.

I. In 2023 only one position has been added to the General Fund in Engineering and that position was frozen along with the Purchasing Coordinator position.

City of Bryant, Arkansas
Operating Indicators by Function / Program
Last Ten Years

DRAFT

Function Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Planning / Code and Community Development										
New Construction Building Permits Issued - Residential	130	123	149	130	114	128	86	97	84	154
New Construction Building Permits Issued - Commercial	26	24	17	17	16	22	19	14	10	24
Parks										
Number of Parks	9	9	9	9	9	9	9	9	9	9
Acreage	312	352	352	352	352	352	352	352	352	352
Miles of Trails	1.5	6.5	6.5	6.5	6.5	6.5	6.5	7	7	7
Animal Control										
Animals Impounded	791	818	855	931	910	934	1,032	1,053	1,066	803
Animals Adopted	351	453	406	409	363	281	348	261	285	262
Animals Reclaimed	138	135	120	166	193	182	206	185	186	126
Other Live Release	146	43	134	169	181	187	137	719	364	182
Euthanasia	174	161	188	202	172	237	234	266	145	Need
Died in Care	4	9	18	9	4	8	8	10	7	Need
Deceased On Arrival	47	50	47	46	79	187	54	57	71	Need
Citations Issued (results from call for service)	134	87	151	87	375	228	429	726	370	259
Traps Set (results from call for service)	431	382	180	382	163	280	449	188	256	235
Officer Activities	4,118	3,551	3,449	3,551	5,305	6,015	7,570	6,825	7,053	7,417
Fire										
Fire Calls	120	121	128	126	99	107	150	145	121	118
Medical Calls	1,789	1,784	1,723	1,774	1,881	2,207	2,374	2,174	2,433	2,574
Other Calls	1,000	1,221	1,089	1,024	813	1,024	1,148	1,181	921	912
Total Calls Answered	2,909	3,126	2,940	2,924	2,793	3,338	3,672	3,500	3,475	3,604
Hydrants	850	885	940	960	990	994	1,060	1,020	1,002	1,028
Police										
Accidents	NA	1,203	1,386	887	1,171	1,333	1,382	1,416	1,504	1,554
Alarms	NA	1,153	1,458	905	1,062	1,059	1,155	1,054	698	1,075
Extra Patrols / Property & Welfare Checks	NA	473	8,716	6,272	12,273	10,359	10,381	5,616	12,403	25,297
Total of Other Calls	NA	NA	NA	6462	15011	14963	13640	17,087	18,159	16,334
Total Police Calls for Service	NA	9,397	31,668	22,004	29,756	27,714	26,558	25,173	34,266	45,725
Number of Social Media Followers	NA	NA	NA	NA	NA	28,088	30,500	39,500	46,000	48,904
Street										
Paving cuts performed by staff (*amounts shown in tons)	106	144	124	395	382	180	40	640	720	112
Paving cuts performed by vendor (*amounts shown in tons)	13241	2570	991	1949	6277	8081	2167	5,620	0	0
Concrete work performed by staff in yards added in 2025										130
Water										
Consumers (*obtained from Cont. Dis. Bond Documents)	8000	8089	9676	9305	9538	9141	8947	8,483	8,406	8,801
Average Daily Consumption	493,024	657,366	876,488	1,168,651	1,558,201	1,705,135	1,680,000	1,700,000	1,900,000	1,535,781
Wastewater										
Consumers (*obtained from Cont. Dis. Bond Documents)	8835	8953	9992	10202	10549	10116	9895	9,726	9,680	10,056

NA = Not Available

City of Bryant, Arkansas
Capital Asset Statistics by Function / Program
Last Ten Years

DRAFT

Function Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Parks										
Number of Parks	9	9	9	9	9	9	9	9	9	9
Playgrounds	3	3	3	3	4	4	4	4	4	4
Pools	2	2	2	2	2	2	2	2	2	2
Large Equipment ie. Tractors, etc.	4	4	6	6	6	6	6	6	6	6
Baseball/Softball Fields *	22	22	22	20	20	20	20	20	20	20
Soccer/Football Fields	7	7	7	7	7	7	7	7	7	7
Animal Control Facility	1	1	1	1	1	1	1	1	1	1
Animal Control Service Units **	4	4	4	4	4	4	5	5	6	6
City Hall Facility	1	1	1	1	1	1	1	1	1	1
Fire										
Stations	3	3	3	3	3	3	3	3	3	3
First Out Engines and Ladders ****	4	4	4	4	4	4	4	4	4	4
Reserve Engines E3 and E4 added in 2024	NA	NA	NA	NA	NA	NA	NA	NA	2	2
Wildland Brush Units (1UTV, 1 Brush Truck) added in 2024	NA	NA	NA	NA	NA	NA	NA	NA	2	2
Water Rescue Units (1 inflatable and 1 flat bottom) added in 2024	NA	NA	NA	NA	NA	NA	NA	NA	2	2
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	25	28	28	28	28	28	28	28	28	28
Animal Service K9 Dog Units	2	3	3	3	3	2	5	6	6	6
School Resource Officer Units	7	7	7	8	8	8	8	8	8	9
Street										
Miles of Streets	49.99	65.65	88.78	118.5	158	112	112	115	118	118
Number of Traffic Lights	9	9	9	10	10	10	11	11	11	11
Water										
Water Distribution Piping in Miles ***										108.00
Water Distribution Pipting 6" or Larger ***										99.00
Water Mains (miles) **	8.82	11.76	15.62	20.91	27.88	28.59	28.59	28.77	28.87	NA
Storage Capacity	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD	4MGD
Large Equipment ie. Tractors, etc.	NA	NA	NA	3	3	3	3	5	5	7
Wastewater										
Treatment Capacity	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD	3MGD
Miles of Lines Gravity Sewer	83.35	84.95	86.68	88.44	90.28	92.12	93.78	95.6	97.64	109.00
Miles of Lines Force Main Sewer	25.75	26.27	26.80	27.34	27.89	28.45	29.03	29.62	30.22	36.00
Large Equipment ie. Tractors, etc.	NA	3	3	3	4	4	4	5	5	15

NA = Not Available

*in 2019 a baseball field was removed during the Ashley Park renovation and a softball field was converted to the Dog Park at Alcoa Park

** this includes the Transit Van and Shelter Manager's Vehicle

*** in 2025 Public Works decided to remove the Water Mains in miles as a metric and replace it with miles of distribution. Typically a line over 6" is considered a main but not always. Breaking it down into these two classifications ties to metrics in the Master Plans.

**** When the Reserve Engines were added in 2024 they were erroneously left in with the First Out Engines and Ladders. This needed to be reduced by 2.